

Indian Market Outlook: October 14, 2026

State of the Markets

- **GIFT Nifty:** Traded lower around the 22,752 – 22,765 range (down roughly 85 to 98 points), signaling a subdued or negative start for Dalal Street.
- **Volatility (India VIX):** Decreased by 7.4% to settle at 14.12, reflecting a reduction in near-term market fear.

Global Cues

- **Asian Markets:** Rebounded from two-day losses, tracking positive sentiment as investors anticipate a less aggressive Federal Reserve rate path following recent central bank commentary.
- **US Markets:** Closed lower on Tuesday pressured by tech/chip stock pullbacks and mixed corporate earnings reports from major financial institutions like Citigroup.
- **Commodities:** Gold prices remained relatively flat as traders await upcoming US consumer price inflation data. Oil prices climbed, driven by supply risks tied to Middle East tensions alongside diesel supply outlook dynamics.
- **US Dollar:** Remained soft as currency traders look for clearer timelines on prospective interest rate adjustments.

Domestic Flows & Currency

- **FII / DII Activity:** Foreign Portfolio Investors (FPIs) net sold equities worth Rs 1,305 crore on Tuesday, whereas Domestic Institutional Investors (DIIs) acted as net buyers, absorbing liquidity to the tune of Rs 2,439 crore.
- **Rupee:** Extended its winning streak to a third consecutive session, appreciating significantly against the US dollar, aided by Reserve Bank of India (RBI) measures to curb excessive forex volatility and reduce spot dollar demand.

Key Takeaways: Indian Markets more in Consolidation with More Stock Action, Volatility Persist Due to Profit Sales/investors More Focus on Q2FY27 Earnings Season- Traders Trade with Technical Levels, with SL

Tata Elxsi Q2FY27

View- Growth Risk/Investments Rating- Neutral Based On Management Commentary.

“Tata Elxsi expects H2 revenue growth, but Europe's slow deal closures and possible customer furloughs pose risks to its automotive business.

CMP 3426.7, P/E 28.78, MCP 21,350.3 Cr

(Shor Term(Below 1 Year)

- Investment Rating "HOLD"
- Investment Target Rs/3700

(Long Term(Above 1 Year)

- Investment Rating "Hold"
- Investment Target Cut to Rs/4200

Tata Elxsi reported Q2 revenue of Rs 1,056 crore, up 3.4% QoQ.

Margins improved in Q2, aided by currency benefits and operational efficiencies.”

EBIT increased 7.3% QoQ to Rs 207.8 crore.

EBIT margin improved to 19.7% from 19% in Q1.

Net profit stood at Rs 170.3 crore, largely flat sequentially.

ICICI PRULI

Results View- Good /Stock Also Trading at Fair Value Zone.

CMP 447, P/E 39.72, MCP 64,870.21 Cr

(Shor Term(Below 1 Year)

- Investment Rating "Add on Decline"
- Investment Target Rs/495

(Long Term(Above 1 Year)

- Investment Rating "Add on Decline"
- Investment Target Rs/625

Order inflows-Long Term (+) Traders Trade with SL

1. Bharat Electronics: Gets additional orders worth 533 crore since Sept 17.
2. Ceigall India: Gets completion certificate for 1,660 crore highway project; O&M contract at 2.88 crore annually.
3. RailTel: Bags 49 crore Odisha government order for digital application modules, execution by May 2027.

Fund Rise-Long Term

- Ujjivan SFB: To consider preferential equity fundraise on Oct 16.
- Urban Company: Board to consider fundraise on Oct 16.

Events : Long Term View(+) Traders Trade with SL

1. Hyundai Motor: Group plans \$15.5 billion India investment through 2032; \$700 million for R&D, with capacity expansion by Hyundai and Kia.
2. Adani Enterprises: Signs 50:50 JV with Jabil for AI and data centre equipment manufacturing in India.
3. Lemon Tree: Signs pact for a 52-room hotel in Bareilly.
4. Bharat Coking Coal: Raises prices of select coking coal grades by 0.1%–14%.
5. GSFC: Plans phosphoric acid and sulphuric acid plants at Sikka with capacities of 600 MTPD and 1,800 MTPD, respectively.

Litigations-Tax Related-Stocks in News.

1. JK Tyre: Gets ₹95 crore tax demand from Chennai GST authorities.
2. Maithan Alloys: Search and seizure concluded; operations unaffected, no financial impact seen so far.
3. Paytm: Gaming arm gets ₹704 crore GST order, reduced from ₹5,712 crore; says no impact on books and evaluating legal options.
4. TeamLease Services: Gets ₹53 crore show-cause notice from Bengaluru authorities.
5. PNC Infra: Delhi HC stays NHAI debarment orders against company and SPV.
6. Wipro: Says PERM suspension unlikely to impact business; 80% US workforce locally hired.
7. Zydus Lifesciences: US FDA issues five observations after inspecting its Moraiya manufacturing unit

Indian Interest Rates Going Higher !! Vs Neutral Stance !!

Impact: Rate Sensitive Sectors In Focus!

RBI Governor Sanjay Malhotra to Media says the RBI is determined to ensure orderly movement in the foreign exchange market.

He adds that #monetary policy can also be used for the #rupee, while global developments and financial-stability risks remain key factors in policy decisions.

BankOfBaroda Clarifies That Bank Has Not Been Served With Such A Suit

Cmp (238.35(Range Sup@221/Res@248)

Cannot Comment On The Contents Of Pleadings Which Are Untested In #Court

Bank Will Defend The Suit Firmly And Take All Steps Necessary To Protect Its Interests

Technical Outlook

NIFTY FUT CLOSE : 22834 SA : 22508 SB : 22183 RA : 23020 RB : 23205
TREND : SIDEWAYS ////////////////////////////////// SELL BELOW 22540 TGT
22380/22300 SL 22710 ////////////////////////////////// BUY ABOVE 23126 TGT
23300/23370 SL 22960

BANKNIFTY FUT CLOSE : 55778 SA : 55165 SB : 54550 RA : 56171 RB : 56564
TREND : SIDEWAYS ////////////////////////////////// SELL BELOW 55215 TGT
54900/54750 SL 55510 ////////////////////////////////// BUY ABOVE 56345 TGT
56680/56820 SL 56030

FINNIFTY FUT CLOSE : 25355 SA : 25037 SB : 24720 RA : 25544 RB : 25733
TREND : SIDEWAYS ////////////////////////////////// SELL BELOW 25060 TGT
24900/24820 SL 25230 ////////////////////////////////// BUY ABOVE 25645 TGT
25800/25900 SL 25480

Nifty 50

Gainers				
Company Name	Last Traded Price (₹)	Volume (Nos.)	Previous Close (₹)	Change (%)
HCL Technologies	1326	21744525	1223	8.42
TCS	2269.3	11048193	2125	6.79
Shriram Finance	988	8113610	929.4	6.31
Tech Mahindra	1543.5	3258982	1471	4.93
Infosys	1062.1	21781113	1020	4.13
Hind. Unilever	1875.5	2155611	1820.7	3.01
Bajaj Auto	10318	340982	10034	2.83
Bajaj Finance	982.75	7559515	957.25	2.66
Trent	2987.8	893115	2913	2.57
Adani Enterp.	2695	1213911	2630	2.47

Nifty 50

Losers				
Company Name	Last Traded Price (₹)	Volume (Nos.)	Previous Close (₹)	Change (%)
Kotak Mah. Bank	439	20932745	443.4	-0.99
Eternal	320.45	18462352	323	-0.79
Maruti Suzuki	11245	761548	11315	-0.62
Max Healthcare	861	4055650	865.95	-0.57

Bank Nifty

Gainers				
Company Name	Last Traded Price (₹)	Volume (Nos.)	Previous Close (₹)	Change (%)
IndusInd Bank	877.35	5256144	853	2.85
Yes Bank	20.85	63984257	20.44	2.01
Canara Bank	120.44	13154909	118.38	1.74
SBI	957	7120906	941	1.7
ICICI Bank	1360.2	5765182	1340	1.51
AU Small Finance	991.5	1202606	977.2	1.46
HDFC Bank	714	18838639	704.9	1.29
Bank of Baroda	238.43	3889036	235.4	1.29
Axis Bank	1268.4	5526414	1253	1.23
Union Bank (I)	172.22	11744148	171.33	0.52

Bank Nifty

Losers				
Company Name	Last Traded Price (₹)	Volume (Nos.)	Previous Close (₹)	Change (%)
Kotak Mah. Bank	439	20932745	443.4	-0.99
IDFC First Bank	78.83	9780105	79.44	-0.77

Category	BUY VALUE(Cr)	SELL VALUE (Cr)	NET VALUE (Cr)
FII/FPI	13,465.39	14,770.52	-1,305.13
DII	16,232.97	13,793.73	2,439.24

As on 13-10-2026	Nifty Up 1.60%	Bank Nifty Up 1.54%
Index Futures	Net Positon	No.Contacts
Client	Longs Unwind	13072
DII	Longs Add	370
FII	Shorts Cover	6365
Pro	Longs Add	6337

As on 13-10-2026	Nifty Up 1.60%	Bank Nifty Up 1.54%
Stock Futures	Net Positon	No.Contacts
Client	Longs Unwind	20095
DII	Shorts Add	66855
FII	Longs Add	88442
Pro	Longs Unwind	1492

As on 13-10-2026	Nifty Up 1.60%	Bank Nifty Up 1.54%
Index Option Put	Net Positon	No.Contacts
Client	Shorts Cover	146322
DII	Longs Add	7081
FII	Longs Unwind	21085
Pro	Longs Unwind	132318

As on 13-10-2026	Nifty Up 1.60%	Bank Nifty Up 1.54%
Index Option Call	Net Positon	No.Contacts
Client	Longs Unwind	276579
DII	Longs Add	7205
FII	Shorts Cover	72791
Pro	Longs Add	196583

As on 13-10-2026	Nifty Up 1.60%	Bank Nifty Up 1.54%
Net Contracts Long & Short	Net Positon	No.Contacts
Client	Longs Unwind	238622
DII	Shorts Add	63756
FII	Longs Add	150248
Pro	Longs Add	152131

As on 13-10-2026	Nifty Up 1.60%	Bank Nifty Up 1.54%
Stock Option Net Put Client	Net Positon Shorts Cover	No.Contacts 80542
DII	Longs Unwind	1113
FII	Longs Unwind	12931
Pro	Longs Unwind	66498

As on 13-10-2026	Nifty Up 1.60%	Bank Nifty Up 1.54%
Stock Option Net Call Client	Net Positon Longs Unwind	No.Contacts 155741
DII	Longs Unwind	10444
FII	Shorts Cover	16666
Pro	Shorts Cover	149519

Corporate Actions

Company Name	Purpose	Ex-Date	Record Date
Continental Controls Ltd	Right Issue of Equity Shares	14-Oct-26	14-Oct-26
Energy Infrastructure Trust	Income Distribution (InvIT)	14-Oct-26	14-Oct-26
Tata Consultancy Services Ltd	Interim Dividend - Rs. - 12.0000	14-Oct-26	14-Oct-26
Vedanta Ltd	Interim Dividend - Rs. - 5.0000	14-Oct-26	14-Oct-26
Anand Rathi Wealth Ltd	Interim Dividend - Rs. - 4.0000	15-Oct-26	15-Oct-26
Samor Reality Ltd	Stock Split From Rs.10/- to Rs.2/-	15-Oct-26	15-Oct-26
Shivam Autotech Ltd	Right Issue of Equity Shares	15-Oct-26	15-Oct-26
Shraddha Prime Projects Ltd	Right Issue of Equity Shares	15-Oct-26	15-Oct-26
Bansal Wire Industries Ltd	Stock Split From Rs.5/- to Rs.1/-	16-Oct-26	16-Oct-26
Canara Robeco Asset Management Company Ltd	Interim Dividend - Rs. - 2.0000	16-Oct-26	16-Oct-26
HCL Technologies Ltd	Interim Dividend - Rs. - 12.0000	16-Oct-26	16-Oct-26
Hindustan Composites Ltd	Special Dividend - Rs. - 21.0000	16-Oct-26	16-Oct-26
Noble Polymers Ltd	Consolidation of Shares	16-Oct-26	16-Oct-26
Jattashankar Industries Ltd	Stock Split From Rs.10/- to Rs.1/-	19-Oct-26	19-Oct-26
ICICI Prudential Asset Management Company Ltd	Interim Dividend - Rs. - 30.0000	21-Oct-26	21-Oct-26
Angel One Ltd	Interim Dividend	22-Oct-26	22-Oct-26
JSW Dulux Ltd	Stock Split From Rs.10/- to Rs.1/-	22-Oct-26	22-Oct-26
Azad India Mobility Ltd	Stock Split From Rs.10/- to Rs.2/-	23-Oct-26	23-Oct-26
Indian Railway Finance Corporation Ltd	Interim Dividend	23-Oct-26	23-Oct-26
LTM Ltd	Interim Dividend	23-Oct-26	23-Oct-26
Titan Biotech Ltd	Bonus issue 1:4	23-Oct-26	23-Oct-26
Midaas Fashions Limited	Stock Split From Rs.10/- to Rs.5/-	26-Oct-26	26-Oct-26
Galaxy Agrico Exports Ltd	Stock Split From Rs.10/- to Rs.1/-	30-Oct-26	30-Oct-26
Meenakshi India Ltd	Stock Split From Rs.10/- to Rs.5/-	30-Oct-26	30-Oct-26

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