

Indian Market Outlook-06-07-2026

- **GIFT Nifty:** Down 3 points at 24,352, signaling a muted start for Dalal Street.
- **India VIX:** Fell 3.7% to 11.83, suggesting lower volatility and calmer investor sentiment.

Global Cues

- **Asian Markets:** Mixed but mostly firmer.
 - S&P 500 futures +0.5% (positive Wall Street cues).
 - Hang Seng futures -0.2%.
 - Nikkei 225 futures -0.2%, but **Topix +0.8%**.
 - Australia's ASX 200 little changed.
- **Oil:** Slipped as OPEC+ raised output targets and supply routes normalized.
- **Gold:** Near two-week highs, supported by softer U.S. jobs data and tempered Fed hike expectations.
- **Dollar:** Steady near two-week lows; yen remains weak, raising speculation about Tokyo's next move.

Currency Watch

- **Rupee:** Closed modestly higher at 95.21 on Friday, but logged a weekly fall due to dollar demand from merchant flows and arbitrage trades.

Key Takeaway: The muted GIFT Nifty signals a cautious start for Indian equities, but supportive global cues (lower oil, firmer Asian markets, softer dollar) could provide some underlying resilience. Gold strength and a weaker dollar suggest investors are hedging against uncertainty, while the rupee remains under pressure from external flows.

FII/DII flows: FIIs sold ₹ 1355.33 crore, while DIIs bought ₹ 1953.89 crore → Domestic institutions remain supportive, cushioning foreign outflows.

Capex(Long Term(+)) Traders Trade with SL

Adani Enterprises- Adani Defence & Aerospace to invest Rs. 2,500 Crore in MP.

HUDCO-Rs 1lk cr MoU with Bihar Govt .

Order inflows(Long Term(+)) Traders Trade with SL

Diamond Power-Rs 436 cr orders from L&T, Sterling & Wilson

GK Energy, Oswal Pumps, Shakti Pumps-Solar/Water pump order wins.

Oberoi Realty-Gurugram project gets Rs 8109cr order.

Quality Power Electrical Equipments, Enviro Infra Engineers-Order wins.

Expansions(Long Term(+)) Traders Trade with SL

CG Power-Semi-conductor plant as Gujarat starts commercial production

Lux Industries-Rs 450cr capacity expansion announcement .

Corporate Actions.....

Astral-To undertake independent review of chemical biz demerger

ICICI Bank- Prudential Corp to apply to IRDAI for reclassification of Prudential Corp to 'investor' category

ITI-Sells land parcel for Rs 914cr.

View on Business Updates-Most of Good(+) Growth Momentum.

HDFC Bank-Pick up in gross advances

Bandhan Bank, AU Small Finance, Karur Vyasa Bank-Strong Q1 performance.

Axis Bank, Kotak Mahindra-Inline operational performance

Credit Access Grameen- Healthy Loan portfolio growth

Asset Quality: Improvement continues across lenders:

Particularly CreditAccess Grameen, Ujjivan SFB and M&M Finance, where collection trends and delinquency metrics remain encouraging.

Negative.

RBL Bank-Deposits, CASA also witness a Steep degrowth sequentially

View on Business Updates-Most of Good(+) Growth Momentum

Nykaa- Expect Cons GMV & NSV Growth In Early-Thirties (Alert-GMV is Gross Merchandise Value, NSV is Net Sales Value)

Dabur- PAT growth in double digits

Godrej Consumer-Consolidated revenue is expected to grow in high teen

Sobha-Sales area increased 62% YoY

Metropolis Healthcare-Revenue up16% YoY, driven by patient volumes

Credit Ratings

1. **Reliance Industries** - CARE Ratings reaffirmed the company's Non-Convertible Debentures rating at CARE AAA/Stable and Commercial Paper rating at CARE A1+.
2. **Adani Ports** - CARE Ratings reaffirmed the company's long-term bank facilities, non-convertible debentures and long-term/short-term bank facilities ratings at CARE AAA/Stable, and reaffirmed commercial paper rating at CARE A1+.
3. **Kalpataru Projects International** - India Ratings upgraded the company's bank loan facilities and NCD ratings to IND AA+/Stable from a lower rating.

IndusInd Bank:

Q1fy27-Business Updates..

View- Good Growth(Q-O-Q) Growth Signs

Cmp 974.5(Sup@941.5/Res@1020)

IndusInd Bank:

Advances declined 2.3% YoY but grew 3.3% QoQ to Rs. 3.26 lakh crore. Deposits increased 4.5% YoY and 3.8% QoQ to Rs. 4.15 lakh crore. The CASA ratio moderated to 29.5% from 31.2% QoQ and 31.5% YoY. Retail and small business deposits stood at Rs. 1.94 lakh crore, up from Rs. 1.85 lakh crore in June 2025.

New IPO Listing

Aastha Spintex Limited

Technical Outlook

NIFTY FUT CLOSE : 24352 SA : 24300 SB : 24251 RA : 24426 RB : 24500
TREND : SIDEWAYS ////////////////////////////////// BUY ABOVE 24430 TGT
24480/24530 SL 24372 ////////////////////////////////// SELL BELOW 24273 TGT
24220/24180 SL 24330

BANKNIFTY FUT CLOSE : 58221 SA : 58033 SB : 57840 RA : 56482 RB :
58742 TREND : SIDEWAYS ////////////////////////////////// BUY ABOVE 58480 TGT
58630/58720 SL 58320 ////////////////////////////////// SELL BELOW 57955 TGT
57820/57730 SL 58120

FINNIFTY FUT CLOSE : 27011 SA : 26922 SB : 26834 RA : 27153 RB :
27294 TREND : SIDEWAYS ////////////////////////////////// BUY ABOVE 27150 TGT
27220/27250 SL 27060 ////////////////////////////////// SELL BELOW 26872 TGT
26790/26750 SL 26960

Category	BUY VALUE(Cr)	SELL VALUE (Cr)	NET VALUE (Cr)
FII/FPI	13,337.33	11,982.00	1,355.33
DII	18,676.35	20,630.24	-1,953.89

Nifty 50

Gainers				
Company Name	Last Traded Price (₹)	Volume (Nos.)	Previous Close (₹)	Change (%)
HCL Technologies	1139	12768463	1078.1	5.65
Max Healthcare	1153.4	1456459	1127.4	2.31
Apollo Hospitals	8893.5	377549	8696	2.27
Bajaj Finserv	1895.6	2036834	1855.7	2.15
Dr Reddy's Labs	1374.1	1296170	1345.7	2.11
Bharti Airtel	1910.4	5087043	1875	1.89
Sun Pharma.Inds.	1904.8	2168491	1871	1.81
UltraTech Cem.	11723	157877	11536	1.62
Bajaj Finance	1031.4	9399193	1018.4	1.28
Eicher Motors	7339.5	317988	7250	1.23

Nifty 50

Losers				
Company Name	Last Traded Price (₹)	Volume (Nos.)	Previous Close (₹)	Change (%)
Axis Bank	1342.1	3500465	1362.6	-1.5
M & M	3136.9	2414988	3175.4	-1.21
SBI	1040	10441493	1051.6	-1.1
Larsen & Toubro	4026.6	1505428	4059.4	-0.81
Tech Mahindra	1410.1	2849871	1421.3	-0.79
Bajaj Auto	9785.5	145310	9857	-0.73
HDFC Life Insur.	567.7	3165444	571.35	-0.64
Kotak Mah. Bank	396.75	14747410	399.3	-0.64
Tata Motors PVeh	344.1	12651872	345.95	-0.53
NTPC	356.45	6588714	358.25	-0.5

Bank Nifty

Gainers				
Company Name	Last Traded Price (₹)	Volume (Nos.)	Previous Close (₹)	Change (%)
IndusInd Bank	974.35	3819865	943.5	3.27
IDFC First Bank	80.46	24932753	79.52	1.18
ICICI Bank	1411.4	12901785	1400	0.81
HDFC Bank	801.05	25871958	795.9	0.65
Yes Bank	24.39	86012503	24.25	0.58
Canara Bank	127.19	36013384	126.64	0.43
AU Small Finance	1058.4	1748260	1057	0.13

Bank Nifty

Losers				
Company Name	Last Traded Price (₹)	Volume (Nos.)	Previous Close (₹)	Change (%)
Union Bank (I)	163.09	33777663	174.35	-6.46
Bank of Baroda	252.2	39345727	260.25	-3.09
Axis Bank	1342.1	3500465	1362.6	-1.5
Punjab Natl. Bank	105.35	27733618	106.91	-1.46
SBI	1040	10441493	1051.6	-1.1
Federal Bank	327.4	5420067	331	-1.09
Kotak Mah. Bank	396.75	14747410	399.3	-0.64

Company Name	Closing Price	Change (%)
Nifty 50	24,270.85 Up	0.39
Bank Nifty	57,938.50 Down	-0.16
Fin Nifty	26,875.05 Up	0.05
Nifty Midcap	14,545.90 Down	-0.19
Sensex	77,763.91 Up	0.34
Gold	147365 Down	-0.01
SILVER	237499 Up	0.04
DJIA	52900.07 Up	1.14
S& P 500	7483.24 Up	0
NASDAQ	25832.672 Down	-0.8
RUSS 2K	2996.11 Down	-0.55
NASDAQ 100	29329.213 Down	-1.61

As on 03-07-2026	Nifty Up 0.39%	Bank Nifty Up 0.34%
Index Futures	Net Positon	No.Contacts
Client	Longs Unwind	5289
DII	Longs Unwind	22
FII	Shorts Cover	6133
Pro	Longs Unwind	822

As on 03-07-2026	Nifty Up 0.39%	Bank Nifty Up 0.34%
Stock Futures	Net Positon	No.Contacts
Client	Longs Unwind	1474
DII	Shorts Cover	4659
FII	Longs Add	12780
Pro	Longs Unwind	15965

As on 03-07-2026	Nifty Up 0.39%	Bank Nifty Up 0.34%
Index Option Call	Net Positon	No.Contacts
Client	Longs Add	29932
DII	Longs Unwind	165
FII	Shorts Add	8573
Pro	Longs Unwind	21195

As on 03-07-2026	Nifty Up 0.39%	Bank Nifty Up 0.34%
Index Option Put	Net Positon	No.Contacts
Client	Shorts Add	35588
DII	Longs Add	385
FII	Longs Add	35133
Pro	Longs Add	70

As on 03-07-2026	Nifty Up 0.39%	Bank Nifty Up 0.34%
Net Contracts Long & Short	Net Positon	No.Contacts
Client	Longs Add	19610
DII	Shorts Add	37085
FII	Longs Add	40480
Pro	Longs Unwind	23005

As on 03-07-2026	Nifty Up 0.39%	Bank Nifty Up 0.34%
Stock Option Net Put	Net Positon	No.Contacts
Client	Shorts Add	21706
DII	Longs Unwind	1463
FII	Longs Add	11491
Pro	Longs Add	11678

As on 03-07-2026	Nifty Up 0.39%	Bank Nifty Up 0.34%
Stock Option Net Call	Net Positon	No.Contacts
Client	Longs Add	53735
DII	Shorts Add	40479
FII	Shorts Add	16484
Pro	Shorts Cover	3228

Corporate Actions

Company Name	Purpose	Ex-Date	Record Date
DCM Shriram International Ltd	Final Dividend - Rs. - 0.4000	06-Jul-26	06-Jul-26
DJ Mediaprint & Logistics Ltd	Final Dividend - Rs. - 0.1500	06-Jul-26	06-Jul-26
Pilani Investment and Industries Corporation Ltd	Dividend - Rs. - 9.0000	06-Jul-26	06-Jul-26
Sundaram Finance Ltd	Final Dividend - Rs. - 24.0000	06-Jul-26	06-Jul-26
Cera Sanitaryware Ltd	Dividend - Rs. - 75.0000	07-Jul-26	07-Jul-26
Dodla Dairy Ltd	Final Dividend - Rs. - 5.0000	07-Jul-26	07-Jul-26
JSW Steel Ltd	Final Dividend - Rs. - 7.1000	07-Jul-26	07-Jul-26
LKP Securities Ltd	Final Dividend - Rs. - 0.2000	07-Jul-26	07-Jul-26
Sun Pharmaceutical Industries Ltd	Final Dividend - Rs. - 5.0000	07-Jul-26	07-Jul-26
Bliss GVS Pharma Ltd	Final Dividend - Rs. - 1.0000	08-Jul-26	08-Jul-26
Gujarat Inject Kerala Ltd	Stock Split From Rs.10/- to Rs.1/-	08-Jul-26	08-Jul-26
Hannah Joseph Hospital Ltd	Final Dividend - Rs. - 2.0000	08-Jul-26	08-Jul-26
Kesar Terminals & Infrastructure Ltd	Final Dividend - Rs. - 1.2500	08-Jul-26	08-Jul-26
Morarka Finance Ltd	Final Dividend - Rs. - 1.5000	08-Jul-26	08-Jul-26
Mphasis Ltd	Final Dividend - Rs. - 62.0000	08-Jul-26	08-Jul-26
Majestic Research Services and Solutions Ltd	Resolution Plan -Suspension	08-Jul-26	08-Jul-26
United Spirits Ltd	Final Dividend - Rs. - 11.0000	08-Jul-26	08-Jul-26
Harsha Engineers International Ltd	Final Dividend - Rs. - 1.5000	09-Jul-26	09-Jul-26
RPG Life Sciences Ltd	Final Dividend - Rs. - 24.0000	09-Jul-26	09-Jul-26
Sheela Foam Ltd	Final Dividend - Rs. - 1.0000	09-Jul-26	09-Jul-26
Titan Company Ltd	Dividend - Rs. - 15.0000	09-Jul-26	09-Jul-26
Apollo Tyres Ltd	Final Dividend - Rs. - 2.5000	10-Jul-26	10-Jul-26
Artemis Medicare Services Ltd	Final Dividend - Rs. - 0.4500	10-Jul-26	10-Jul-26
AXIS Bank Ltd	Final Dividend - Rs. - 1.0000	10-Jul-26	10-Jul-26
Birlasoft Ltd	Final Dividend - Rs. - 4.0000	10-Jul-26	10-Jul-26
Computer Age Management Services Ltd	Final Dividend - Rs. - 4.0000	10-Jul-26	10-Jul-26
Control Print Ltd	Final Dividend - Rs. - 6.0000	10-Jul-26	10-Jul-26
D-Link (India) Ltd	Final Dividend - Rs. - 20.0000	10-Jul-26	10-Jul-26
D-Link (India) Ltd	Special Dividend - Rs. - 7.5000	10-Jul-26	10-Jul-26
Dr Reddys Laboratories Ltd	Final Dividend - Rs. - 8.0000	10-Jul-26	10-Jul-26
Dynamic Cables Ltd	Final Dividend - Rs. - 0.5000	10-Jul-26	10-Jul-26
Geojit Financial Services Ltd	Final Dividend - Rs. - 1.5000	10-Jul-26	10-Jul-26
Goldiam International Ltd	Bonus issue 1:3	10-Jul-26	10-Jul-26
Grindwell Norton Ltd	Dividend - Rs. - 19.0000	10-Jul-26	10-Jul-26
Hindusthan Insulators & Industries Ltd	Bonus issue 2:1	10-Jul-26	10-Jul-26
Hindalco Industries Ltd	Final Dividend - Rs. - 5.0000	10-Jul-26	10-Jul-26
JK Cement Ltd	Final Dividend - Rs. - 20.0000	10-Jul-26	10-Jul-26
JSW Cement Ltd	Dividend - Rs. - 0.5000	10-Jul-26	10-Jul-26
Mahindra Logistics Ltd	Final Dividend - Rs. - 2.5000	10-Jul-26	10-Jul-26
Mangalam Worldwide Ltd	Stock Split From Rs.10/- to Rs.1/-	10-Jul-26	10-Jul-26
Nestle India Ltd	Final Dividend - Rs. - 5.0000	10-Jul-26	10-Jul-26
Nestle India Ltd	Special Dividend - Rs. - 2.0000	10-Jul-26	10-Jul-26

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