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Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of Companies (Management and Administration) Rules 2014 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended by Companies (Management and Administration) Amendment Rules 2015 to the extent applicable.]

To,
The Board of Directors
Steel City Securities Limited
49-52-5/4, Shanthipuram,
Visakhapatnam – 530016

Dear Sirs,

Sub: Scrutinizer's Report on Postal Ballot and e- voting conducted in Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of Companies (Management and Administration) Rules 2014 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended by Companies (Management and Administration) Amendment Rules 2015 to the extent applicable.

I, K. Surendra, Company Secretary in Practice, have been appointed as Scrutinizer by the Board of Directors of M/s. Steel City Securities Limited (the Company), pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of Companies (Management and Administration) Rules 2014 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended by Companies (Management and Administration) Amendment Rules 2015 to the extent applicable, for the purpose of Scrutinizing the e-voting and Postal Ballot in a fair and transparent manner and ascertaining the requisite majority on e-voting and Postal Ballot as per the provisions of Companies Act, 2013 on the below mentioned resolution. We submit our report as under:

1. The e- voting remained open from Monday, 25.02.2019 (9.00 A.M) to Tuesday, 26.03.2019 (5.00 P.M)



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2. The Shareholders holding Shares either in Physical form or in dematerialized form as on the " Cut off " date i.e., as on 18.02.2019 were entitled to vote electronically on the proposed resolution as set out in the Notice of Postal Ballot dated 18.02.2019 of M/s. Steel City Securities Limited.
3. The votes were unblocked on 26th March, 2019 after 5.00 P.M. in the presence of two witnesses, Mr. B.J.S. Parvateesam and Mr. L. Appala Naidu, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Signature: B.J.S. Parvateesam

Signature: L. Appala Naidu

Name: B.J.S. Parvateesam

Name: L. Appala Naidu

4. The Physical Postal Ballot were received up to 17.00 hrs on 26th March, 2019 through self –addressed business reply envelopes.
5. Thereafter, the details, containing, inter-alia, list of equity Shareholders, who voted "For" and "Against", were downloaded from the e-voting website of CDSL.
6. The results of Postal Ballot and e-voting are as under:

Resolution No: 1: MIGRATION FROM NSE EMERGE (SME PLATFORM OF NSEIL) TO MAIN BOARD OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSEIL):

(i) Voted in favour of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E – Voting	11	598400	100
Postal Ballot	30	645581	100
Total	41	1243981	100

(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E – Voting	Nil	Nil	Nil
Postal Ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil
Total Valid Votes (i)+(ii)	41	1243981	100



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(iii) Invalid Votes:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E – Voting	Nil	Nil	Nil
Postal Ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil

7. The details containing the list of Equity Shareholders who voted "FOR" , " AGAINST" and those whose votes were declared invalid for the resolution along with the Postal Ballot and all other relevant records were sealed and handed over to the Company Secretary/ Director of the Company authorized by the Board for safe keeping.

Thanking You,

Yours Faithfully,
For ASN Associates



A handwritten signature in blue ink, appearing to read "K Surendra".

K Surendra
Partner

M No: 34205
C P No: 12732

Place: Visakhapatnam
Date: 28th March, 2019