

Independent Auditor's Review Report on the quarterly and Half year ended September 30, 2021 unaudited Standalone Financial Results of Steel City Securities Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of  
Steel City Securities Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Steel City Securities Limited ("the Company") for the quarter and Half Year ended September 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (' the Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS"), specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam  
Date: November 03, 2021

UDIN : 21206704 AAAA 14F 7632

FOR SARC & ASSOCIATES  
Chartered Accountants  
Firm Reg.No.006085N

  
CHANDRA SEKHAR AKULA  
Partner  
Membership NO.206704



Info@sarcmail.in



## STEEL CITY SECURITIES LIMITED

Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016  
 Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581  
 Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021  
 STATEMENT OF PROFIT AND LOSS

Particulars	(Rs. In Lakhs)					
	For the Quarter Ended			For the Half Year Ended		For the Year Ended
	30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
I Revenue from Operations	1,653.22	1,353.71	1,398.19	3,006.93	2,407.71	5,234.86
II Other Income	58.40	55.23	49.28	113.63	93.60	255.84
III Total Income(I+II)	1,711.62	1,408.94	1,447.47	3,120.56	2,501.31	5,490.70
IV Expenses						
(a) Expenditure on Trading Operations	20.80	24.63	16.79	45.43	47.93	112.68
(b) Impairment of Financial Instruments	(108.96)	133.40	26.83	24.44	27.59	142.76
(c) Employee Benefit Expenses	335.15	295.86	292.61	631.01	517.45	1,076.41
(d) Finance Cost	11.07	12.91	14.61	23.98	25.80	50.17
(e) Depreciation and amortisation expense	16.64	16.47	16.43	33.11	35.14	67.73
(f) Other expenses	943.31	607.16	731.52	1,550.47	1,235.84	2,773.00
Total Expenses	1,218.01	1,090.44	1,098.78	2,308.44	1,889.74	4,222.76
V Profit before exceptional items and tax (III-IV)	493.61	318.51	348.69	812.12	611.57	1,267.94
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax (V-VI)	493.61	318.51	348.69	812.12	611.57	1,267.94
VIII Tax Expense						
(a) Current Tax	114.40	121.21	108.31	235.61	176.43	371.60
(b) Deferred Tax	26.31	(34.71)	6.30	(8.40)	8.32	(35.60)
Total tax expenses	140.71	86.50	114.61	227.21	184.75	336.00
IX Profit/(Loss) for the period (VII-VIII)	352.90	232.00	234.08	584.91	426.82	931.94
X Other comprehensive Income, net of income tax						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to Items that will not be classified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to Items that will be classified to profit or loss	-	-	-	-	-	-
Total other comprehensive Income, net of income tax	-	-	-	-	-	-
XI Total Comprehensive Income/(Loss) for the period (IX+X)	352.90	232.00	234.08	584.91	426.82	931.94
XII paid-up equity(face value of the share-10/-each) share capital	1,510.71	1,510.71	1,510.71	1,510.71	1,510.71	1,510.71
XIII Earnings per share(of Rs.10/-each) (not annualised)						
(a) basic	2.34	1.54	1.55	3.87	2.83	6.17
(b) Diluted	2.34	1.54	1.55	3.87	2.83	6.17

## Notes:

- The audited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on November 03, 2021.
- The statutory auditors have carried out an audit of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.
- Due to outbreak of Covid-19 globally and in India, the Company has carried out its initial assessment of the likely adverse impact on economic environment and financial risk because of Covid-19. The Company is in the business of Stock Broking, DP Operations and E-Governance activities. The management believes that there may not be significant impact of Covid-19 pandemic on the financial position and performance of the Company, in the long-term. The Company estimates to recover the carrying amount of/all its assets including receivables and loans in the ordinary course of business based on information available on current economic conditions. These estimates are subject to uncertainty and may be affected by the severity and duration of pandemic. The Company is continuously monitoring any material change in future economic conditions.
- The figures for the quarter ended September 30, 2021 are the balancing figures between unaudited figures for Half Year Ended September 30, 2021 and the unaudited figures for the Quarter Ended June 30, 2021.
- The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

Place: Visakhapatnam  
 Dated: November 03, 2021

for and on behalf of Board of Directors of

(K SATYANARYANA)  
 EXECUTIVE CHAIRMAN

(SATISH KUMAR ARYA)  
 MANAGING DIRECTOR



A. CHANDRA SEKHAR  
 PARTNER  
 M.No. 206704



STEEL CITY SECURITIES LIMITED

Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016

Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581

Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021  
STATEMENT OF ASSETS AND LIABILITIES**

Particulars		Rs. In lakhs	
		30/09/2021 Unaudited	31/03/2021 Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
a	property, plant and equipment	447.53	447.43
b	Capital Work-in-Progress	225.09	168.55
c	Intangible Assets	-	-
d	Deferred tax Asset (net)	212.38	203.98
e	Non Current Investments	684.14	684.14
a	Long-term loans and advances	1,586.88	913.32
	<b>Total Non Current Assets</b>	<b>3,156.03</b>	<b>2,417.42</b>
2	<b>Current Assets</b>		
a	Trade Receivables	5,957.65	6,398.78
b	Cash and Cash Equivalents	7,243.14	5,380.01
c	Short-term loans and advances	285.08	235.57
d	Other Current assets	769.69	578.32
	<b>Total Current Assets</b>	<b>14,255.56</b>	<b>12,592.68</b>
	<b>TOTAL ASSETS</b>	<b>17,411.58</b>	<b>15,010.10</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>		
1	<b>Equity</b>		
a	Equity Share Capital	1,510.71	1,510.71
b	Other Equity	7,051.10	6,617.27
	<b>Total Equity</b>	<b>8,561.81</b>	<b>8,127.97</b>
2	<b>Non-Current Liabilities</b>		
a	Deferred tax liabilities (net)	-	-
	<b>Total Non-Financial Liabilities</b>	<b>-</b>	<b>-</b>
3	<b>Current Liabilities</b>		
a	Long-term borrowings	179.89	84.62
b	Short-term borrowings	-	-
c	Trade Payables	6,151.93	4,522.88
d	Other Current Liabilities	1,937.49	1,893.76
e	Short-term Provisions	580.46	380.87
	<b>Total Current Liabilities</b>	<b>8,849.77</b>	<b>6,882.12</b>
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>17,411.58</b>	<b>15,010.10</b>





STEEL CITY SECURITIES LIMITED

Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016

Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581

Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021  
SEGMENT WISE REVENUES, RESULTS AND CAPITAL EMPLOYED**

SI No.	Particulars	For the Quarter Ended			for the Half Year Ended		Rs.In lakhs
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	for the Year Ended
		Unaudited	Unaudited	Unaudited	Audited	Audited	UnAudited
1	Segment Revenue						
	(a) Stock Broking & DP Operations	1,100.04	1,045.64	924.31	2,145.68	1,736.96	3,634.68
	(b) E-Governance Operations	611.56	363.31	523.16	974.87	764.35	1,856.02
	Total	1,711.61	1,408.94	1,447.47	3,120.56	2,501.31	5,490.70
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Income from Operations	1,711.61	1,408.94	1,447.47	3,120.56	2,501.31	5,490.70
2	Segment Results(Profit/(Loss) before tax and finance cost from each segment						
	(a) Stock Broking & DP Operations	360.29	231.22	238.64	591.51	484.80	897.16
	(b) E-Governance Operations	144.38	100.20	124.68	244.58	152.58	420.95
	Total	504.68	331.42	363.31	836.10	637.37	1,318.11
	Less: (i) Finance Cost	11.07	12.91	14.61	23.98	25.80	50.17
	(ii) Other unallocable expenditure net off unallocable Income	-	-	-	-	-	-
	Total Profit Before Tax	493.61	318.51	348.70	812.12	611.57	1,267.94
3	Segment Assets						
	(a) Stock Broking & DP Operations	15,842.32	15,413.96	13,455.53	15,842.32	13,455.53	13,373.87
	(b) E-Governance Operations	1,569.27	1,136.85	1,458.72	1,569.27	1,458.72	1,636.23
	Total Assets	17,411.58	16,550.81	14,914.24	17,411.58	14,914.24	15,010.10
4	Segment Liabilities						
	(a) Stock Broking & DP Operations	7,464.11	7,083.70	5,582.88	7,464.11	5,582.88	5,606.37
	(b) E-Governance Operations	1,385.66	1,107.13	1,406.36	1,385.66	1,406.36	1,275.75
	Total Liabilities	8,849.77	8,190.83	6,989.25	8,849.77	6,989.25	6,882.12
5	Capital Employed						
	(a) Stock Broking & DP Operations	8,378.21	8,330.26	7,872.64	8,378.21	7,872.64	7,767.50
	(b) E-Governance Operations	183.61	29.72	52.35	183.61	52.35	360.48
	Total Capital Employed	8,561.81	8,359.98	7,925.00	8,561.81	7,925.00	8,127.98





STEEL CITY SECURITIES LIMITED

Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016

Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581

Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 202

Rs. In Lakhs

STATEMENT OF CASH FLOW

PARTICULARS	As at 30-Sep-21	As at 31-Mar-21
<b>A. Cash flow from Operating Activities</b>		
Net Profit Before Tax	812.12	1,267.94
Adjustment for:		
Depreciation and amortization expense	33.11	67.73
Finance Costs	23.98	50.17
Interest Income	(110.75)	(255.84)
Dividend Income	(2.88)	-
Diminution in value of Investments	-	-
<b>Operating Profit before Working Capital Changes</b>	<b>755.58</b>	<b>1,130.01</b>
Trade Receivables	441.13	(2,223.34)
Other Receivables	(731.47)	669.59
Other Assets	(191.37)	(50.34)
Trade Payables	1,629.05	740.64
Other Payables & Provisions	243.33	264.94
<b>Change in Working Capital</b>	<b>1,390.67</b>	<b>(598.51)</b>
<b>Cash generated from Operations</b>	<b>2,146.24</b>	<b>531.50</b>
Income tax paid	(227.21)	(336.00)
<b>Net Cash used in Operating Activities (A)</b>	<b>1,919.03</b>	<b>195.50</b>
<b>B. Cash flow from Investing Activities</b>		
Purchase of Fixed Assets	(89.76)	(192.97)
Proceeds from Sale of Fixed Assets	-	5.00
Proceeds from Sale/(purchase) of Investments	-	-
Income from Investments	2.88	-
Interest Received	110.75	255.84
<b>Net cash generated from investing activities (B)</b>	<b>23.87</b>	<b>67.87</b>
<b>C. Cash flow from Financing Activities</b>		
Interest paid	(23.98)	(50.17)
Proceeds from borrowings	100.00	68.00
Repayment of borrowings	(4.73)	10.11
Dividend paid	(151.07)	(302.14)
<b>Net cash used in Financing activities ©</b>	<b>(79.78)</b>	<b>(274.20)</b>
<b>D. Net Increase / (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>1,863.13</b>	<b>(10.84)</b>
<b>E. Cash &amp; Cash Equivalents (Opening)</b> as on 1st April 2021 / 1st April 2020	5,380.01	5,390.85
<b>F. Cash &amp; Cash Equivalents (Closing)</b>	<b>7,243.14</b>	<b>5,380.01</b>
Reconciliation of Cash and Cash Equivalents with the Balance Sheet:		
Cash in hand	19.60	15.04
Cheques, draft on hand	140.14	93.66
Balances with Schedule banks		
in current accounts	2,188.64	392.16
in deposit accounts	4,875.72	4,860.70
in unclaimed dividend accounts	19.04	18.45



Independent Auditor's Review Report on the quarterly and Half Year ended September 30, 2021  
Unaudited Consolidated Financial Results of Steel City Securities Limited Pursuant to the Regulations 33  
of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of  
Steel City Securities Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Steel City Securities Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive profit of its associates for the quarter and Half year ended September 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (' the Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Steel City Commodities Private Limited (Subsidiary)
  - b. Steel City Financial Services Private Limited (Associate)



SARC & ASSOCIATES  
Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/financial results of one subsidiary included in the unaudited consolidated financial results, whose interim financial information/financial results reflect total assets of Rs. 1505.94 Lakhs as at September 30, 2021, and total revenue of Rs. 20.02 Lakhs , total net profit/(loss) after tax of Rs. 7.33 lakhs and total comprehensive income of Rs.7.33 for the quarter and Half Year ended September 30, 2021 as considered in the unaudited consolidated financial results. The interim financial information/financial results of the subsidiary has been reviewed by other auditor whose reports has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter

FOR SARC & ASSOCIATES  
Chartered Accountants  
Firm Reg.No.006085N



CHANDRA SÉKHAR AKULA  
Partner  
Membership NO, 206704



Place: Visakhapatnam  
Date: November 03, 2021

UDIN : 21206704 AAAAHG 3510



Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016  
 Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581  
 Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HAFL YEAR ENDED SEPTEMBER 30, 2021**  
**STATEMENT OF PROFIT AND LOSS**

particulars	(Rs. In Lakhs)					
	For the Quarter Ended			For the Half Year Ended		For the Year Ended
	30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
I Revenue from Operations	1,656.83	1,353.71	1,398.31	3,010.54	2,409.70	5,236.09
II Other Income	64.94	65.09	72.02	130.03	121.83	297.69
III Total Income(I+II)	1,721.77	1,418.80	1,470.33	3,140.57	2,531.53	5,533.78
IV Expenses						
(a) Expenditure on Trading Operations	20.80	24.63	27.19	45.43	58.73	124.69
(b) Impairment of Financial Instruments	(109.60)	141.33	13.34	31.73	(5.09)	65.81
(c) Employee Benefit Expenses	336.03	296.51	293.50	632.54	519.31	1,079.15
(d) Finance Cost	11.07	12.91	14.73	23.98	26.59	51.06
(e) Depreciation and amortisation expense	17.39	17.22	17.19	34.61	36.66	70.70
(f) Other expenses	943.32	607.31	734.71	1,550.63	1,242.39	2,782.85
Total Expenses	1,219.01	1,099.92	1,100.66	2,318.92	1,878.59	4,174.26
V Profit before exceptional items and tax (III-IV)	502.76	318.88	369.67	821.65	652.94	1,359.51
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax (V-VI)	502.76	318.88	369.67	821.65	652.94	1,359.51
VIII Tax Expense						
(a) Current Tax	116.63	123.20	109.34	239.83	177.84	373.28
(b) Deferred Tax	26.38	(36.80)	8.15	(10.42)	15.03	(17.89)
Total tax expenses	143.01	86.40	117.49	229.41	192.87	355.38
IX Profit after Tax (VII-VIII)	359.75	232.48	252.18	592.24	460.07	1,004.13
X Share in profit/(loss) of associate	18.08	39.14	8.20	57.22	27.80	53.32
XI Profit/(Loss) for the period (IX+X)	377.84	271.62	260.38	649.47	487.87	1,057.45
XII Other comprehensive Income, net of income tax						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to Items that will not be classified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to Items that will be classified to profit or loss	-	-	-	-	-	-
Total other comprehensive Income, net of income tax	-	-	-	-	-	-
XIII Total Comprehensive Income/(Loss) for the period (XI+XII)	377.84	271.62	260.38	649.47	487.87	1,057.45
XIV Profit attributable to:						
Owners of the company	377.84	271.62	260.38	649.47	487.87	1,057.45
Non-controlling interest	-	-	-	-	-	-
Profit for the period	377.84	271.62	260.38	649.47	487.87	1,057.45
XV Total comprehensive income attributable to:						
Owners of the company	377.84	271.62	260.38	649.47	487.87	1,057.45
Non-controlling interest	-	-	-	-	-	-
Total comprehensive income for the period	377.84	271.62	260.38	649.47	487.87	1,057.45
XVI paid-up equity(face value of the share-10/-each)	1,510.71	1,510.71	1,510.71	1,510.71	1,510.71	1,510.71
XVII Earnings per share(of Rs.10/-each) (not annualised)						
(a) basic	2.50	1.80	1.72	4.30	3.23	7.00
(b) Diluted	2.50	1.80	1.72	4.30	3.23	7.00

- Consolidated financial results cover the operations of Steel City Securities Limited, its subsidiary in Steel City Commodities Private Limited and its associate in Steel City Financial Services Private Limited
- The audited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on November 03, 2021.







- 3 The statutory auditors have carried out an audit of the Consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- 4 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.
- 5 Due to outbreak of Covid-19 globally and in India, the Company has carried out its initial assessment of the likely adverse impact on economic environment and financial risk because of Covid-19. The Company is in the business of Stock Broking, DP Operations and E-Governance activities. The management believes that there may not be significant impact of Covid-19 pandemic on the financial position and performance of the Company, in the long- term. The Company estimates to recover the carrying amount of/all its assets including receivables and loans in the ordinary course of business based on information available on current economic conditions. These estimates are subject to uncertainty and may be affected by the severity and duration of pandemic. The Company is continuously monitoring any material change in future economic conditions.
- 6 The figures for the quarter ended September 30, 2021 are the balancing figures between unaudited figures for Half Year Ended September 30, 2021 and the unaudited figures for the Quarter Ended June 30, 2021.
- 7 The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

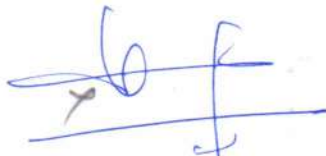
for and on behalf of Board of Directors of

Place: Visakhapatnam  
Dated : November 03, 2021

  
(K SATYANARYANA)  
EXECUTIVE CHAIRMAN

  
(SATISH KUMAR ARYA)  
MANAGING DIRECTOR



  
For SARC & ASSOCIATES

A. CHANDRA SEKHAR  
PARTNER  
M.No. 206704





## STEEL CITY SECURITIES LIMITED

Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016

Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581

Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021  
BALANCE SHEET

PARTICULARS	Rs. In lakhs	
	30/09/2021 Audited	31/03/2021 Audited
<b>A ASSETS</b>		
1 Non Current Assets		
a property plant and equipment	456.36	457.75
b Capital Work-in-Progress	634.86	168.55
b Intangible Assets	-	-
c Deferred tax Asset (net)	226.37	215.96
d Goodwill on Consolidation	454.89	454.89
e Non Current Investments	573.32	516.10
f Long-term loans and advances	1,667.74	1,004.98
<b>Total Non-Current Assets</b>	<b>4,013.55</b>	<b>2,818.23</b>
2 Current Assets		
a Current Investments	20.40	24.90
b Trade Receivables	5,981.61	6,434.71
c Cash and Cash Equivalents	7,843.69	5,959.15
d Short-term loans and advances	302.84	625.52
e Other Current assets	790.61	599.97
<b>Total Current Assets</b>	<b>14,939.14</b>	<b>13,644.26</b>
<b>TOTAL ASSETS</b>	<b>18,952.69</b>	<b>16,462.49</b>
<b>B LIABILITIES AND EQUITY</b>		
1 Equity		
a Equity Share Capital	1,510.71	1,510.71
b Other Equity	8,541.58	8,043.19
<b>Total Equity</b>	<b>10,052.29</b>	<b>9,553.90</b>
2 Non Current Liabilities		
a Deferred tax liabilities (net)	-	-
<b>Total Non Current Liabilities</b>	<b>-</b>	<b>-</b>
3 Current Liabilities		
a Long-term borrowings	179.89	84.62
b Short-term borrowings	-	-
c Trade Payables	6,151.93	4,522.88
d Other Current Liabilities	1,981.93	1,918.40
e Short-term Provisions	586.65	382.71
<b>Total Current Liabilities</b>	<b>8,900.40</b>	<b>6,908.60</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>18,952.69</b>	<b>16,462.49</b>





**STEEL CITY SECURITIES LIMITED**

Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016  
 Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581  
 Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021  
 SEGMENT WISE REVENUES, RESULTS AND CAPITAL EMPLOYED**

Sl No	Particulars	For the Quarter Ended			For the Half Year Ended		For the
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Stock Broking & DP Operations	1,110.20	1,055.50	947.17	2,165.70	1,767.18	3,677.76
	(b) E-Governance Operations	611.56	363.31	523.16	974.87	764.35	1,856.02
	Total	1,721.76	1,418.80	1,470.33	3,140.57	2,531.53	5,533.78
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Income from Operations	1,721.76	1,418.80	1,470.33	3,140.57	2,531.53	5,533.78
2	Segment Results(Profit/(Loss) before tax and finance cost from each segment						
	(a) Stock Broking & DP Operations	369.46	231.59	259.74	601.05	526.95	989.63
	(b) E-Governance Operations	144.38	100.20	124.68	244.58	152.58	420.95
	Total	513.84	331.80	384.43	845.63	679.53	1,410.57
	Less: (i) Finance Cost	11.07	12.91	14.73	23.98	26.59	51.06
	(ii) Other unallocable expenditure net off unallocable Income	-	-	-	-	-	-
	Total Profit Before Tax	502.77	318.88	369.69	821.65	652.94	1,359.51
3	Segment Assets						
	(a) Stock Broking & DP Operations	17,383.42	16,907.94	14,874.16	17,383.42	14,874.16	14,826.27
	(b) E-Governance Operations	1,569.27	1,136.85	1,458.72	1,569.27	1,458.72	1,636.23
	Total Assets	18,952.69	18,044.79	16,332.88	18,952.69	16,332.88	16,462.49
4	Segment Liabilities						
	(a) Stock Broking & DP Operations	7,514.74	7,112.15	5,640.06	7,514.74	5,640.06	5,632.85
	(b) E-Governance Operations	1,385.66	1,107.13	1,406.36	1,385.66	1,406.36	1,275.75
	Total Liabilities	8,900.40	8,219.28	7,046.42	8,900.40	7,046.42	6,908.60
5	Capital Employed						
	(a) Stock Broking & DP Operations	9,868.68	9,795.79	9,234.10	9,868.68	9,234.10	9,193.42
	(b) E-Governance Operations	183.61	29.72	52.35	183.61	52.35	360.48
	Total Capital Employed	10,052.29	9,825.52	9,286.46	10,052.29	9,286.46	9,553.90



**STEEL CITY SECURITIES LIMITED**

Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016  
 Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581  
 Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021**

(Rs.in Lakhs)

<b>STATEMENT OF CASH FLOWS</b>		
<b>PARTICULARS</b>	<b>As at 30-Sep-21</b>	<b>As at 31-Mar-21</b>
<b>A. Cash flow from Operating Activities</b>		
Net Profit Before Tax	821.65	1,359.51
Adjustment for:		
Depreciation and amortization expense	34.61	70.70
Finance Costs	23.98	51.06
Interest Income	(123.54)	(277.51)
Dividend Income	(5.76)	(0.21)
Diminution in value of Investments	(4.69)	(88.28)
<b>Operating Profit before Working Capital Changes</b>	<b>746.25</b>	<b>1,115.28</b>
Trade Receivables	453.11	(2,208.10)
Other Receivables	(359.28)	667.05
Other Assets	(181.85)	30.10
Trade Payables	1,629.05	663.83
Other Payables & Provisions	269.50	230.23
<b>Change in Working Capital</b>	<b>1,810.53</b>	<b>(616.89)</b>
<b>Cash generated from Operations</b>	<b>2,556.78</b>	<b>498.39</b>
Income tax paid	(231.43)	(337.68)
<b>Net Cash generated from Operating Activities (A)</b>	<b>2,325.36</b>	<b>160.71</b>
<b>B. Cash flow from Investing Activities</b>		
Purchase of Fixed Assets	(499.52)	(192.97)
Proceeds from Sale of Fixed Assets	-	5.00
Proceeds from Sale/(purchase) of Investments	9.19	162.02
Dividend Income	5.76	0.21
Interest Received	123.54	277.51
<b>Net cash generated from investing activities (B)</b>	<b>(361.04)</b>	<b>251.76</b>
<b>C. Cash flow from Financing Activities</b>		
Interest paid	(23.98)	(51.06)
Proceeds from borrowings	100.00	68.00
Repayment of borrowings	(4.73)	10.11
Dividend paid	(151.07)	(302.14)
<b>Net cash used in Financing activities ©</b>	<b>(79.78)</b>	<b>(275.09)</b>
<b>D. Net Increase / (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>1,884.54</b>	<b>137.38</b>
<b>E. Cash &amp; Cash Equivalents (Opening)</b>		
as on 1st April 2021 / 1st April 2020	5,959.15	5,821.77
<b>F. Cash &amp; Cash Equivalents (Closing)</b>	<b>7,843.69</b>	<b>5,959.15</b>
<b>Reconciliation of Cash and Cash Equivalents</b>		
with the Balance Sheet:		
Cash in hand	21.74	15.17
Cheques, draft on hand	140.14	94.86
Balances with Schedule banks		
in current accounts	2,204.25	437.17
in deposit accounts	5,458.51	5,393.49
in unclaimed dividend accounts	19.04	18.45

