

Limited review report on unaudited quarterly and Half year ended September, 2019 standalone financial results of Steel City Securities Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of  
Steel City Securities Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Steel City Securities Limited (the 'Company') for the quarterly and Half Yearly Ended September, 2019.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is invited to the fact that the figures for the corresponding Half Yearly ended 30 September 2018, including the reconciliation of profit/loss under Ind AS of the corresponding quarter with Profit/loss reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam  
Date: 14<sup>th</sup> November, 2019

For SARC & ASSOCIATES

A. CHANDRA SEKHAR  
PARTNER  
M.No. 206704



UDIN: 19206704AAA AFB2101



# STEEL CITY SECURITIES LTD.

STEEL CITY SECURITIES LIMITED					
Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016					
Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581					
Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 2019					
STATEMENT OF PROFIT AND LOSS (STANDALONE)					
particulars	(Rs. In Lakhs)				
	For the Quarter ended			For the Period Ended	
	30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited
I Revenue from Operations	1,188.96	1,211.64	1,543.55	2,400.60	3,013.91
II Other Income	50.38	44.10	46.65	94.48	94.90
III Total Income (I+II)	1,239.34	1,255.74	1,590.20	2,495.08	3,108.81
IV Expenses					
(a) Expenditure on Trading Operations	10.46	14.56	14.65	25.02	36.16
(b) Impairment of Financial Instruments	(21.46)	(0.40)	15.16	(21.86)	15.16
(c) Employee Benefit Expenses	287.42	238.57	276.42	525.99	499.11
(d) Finance Cost	0.76	20.24	100.40	21.00	101.49
(e) Depreciation and amortisation expense	22.08	22.47	22.60	44.55	45.71
(f) Other expenses	722.80	701.50	858.52	1,424.30	1,798.03
Total Expenses	1,022.06	996.94	1,287.74	2,019.00	2,495.65
V Profit before exceptional items and tax (III-IV)	217.28	258.80	302.46	476.08	613.16
VI Exceptional Items	-	-	-	-	-
VII Profit before tax (V-VI)	217.28	258.80	302.46	476.08	613.16
VIII Tax Expense					
(a) Current Tax	58.86	77.42	82.76	136.28	173.52
(b) Deferred Tax	22.68	(1.98)	25.27	20.70	23.94
Total tax expenses	81.55	75.44	108.04	156.99	197.47
IX Profit/(Loss) for the period (VII-VIII)	135.73	183.36	194.42	319.09	415.69
X Other comprehensive Income, net of income tax					
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to Items that will not be classified to profit or loss	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to Items that will be classified to profit or loss	-	-	-	-	-
Total other comprehensive Income, net of income tax	-	-	-	-	-
XI Total Comprehensive Income/(Loss) for the period (IX+X)	135.73	183.36	194.42	319.09	415.69
XII paid-up equity (face value of the share-10/-each) share capital	1,510.71	1,510.71	1,510.71	1,510.71	1,510.71
XIII Earnings per share (of Rs.10/-each) (not annualised)					
(a) basic	0.90	1.21	1.29	2.11	2.75
(b) Diluted	0.90	1.21	1.29	2.11	2.75

## Notes:

- The unaudited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 14 November, 2019.
- The Statutory Auditors have carried out a review of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon. The standalone financial results and reconciliation for the Quarter and Halfyear ended 30 September 2018 were not subjected to limited review by the statutory auditors.
- The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and SEBI circular dated 5 July 2016. The financial results for the Quarter and Half year ended 30 September 2018 have been presented after incorporating the applicable Ind AS adjustments.
- The Ministry of Corporate Affairs (MCA), vide its notification dated 11 October 2018 issued Division III of Schedule III, which provides the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016. These Financial results have been prepared in accordance with the same.

Place: Visakhapatnam  
Dated: November 14 2019

For SARC & ASSOCIATES

A. CHANDRA SEKHAR  
PARTNER  
26.10.2019



for and on behalf of Board of Directors of

(K SATYANARYANA)  
EXECUTIVE CHAIRMAN

(SATISH KUMAR ARYA)  
MANAGING DIRECTOR





# STEEL CITY SECURITIES LTD.

STEEL CITY SECURITIES LIMITED

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Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 2019 STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

		Rs. In lakhs	
Particulars		30/09/2019 Unaudited	30/09/2018 Unaudited
<b>A</b>	<b>ASSETS</b>		
1	Non-Financial Assets		
a	property plant and equipment	493.23	406.69
b	Intangible Assets	10.81	24.96
c	Deferred tax Asset (net)	138.24	144.18
	<b>Total Non-Financial Assets</b>	<b>642.28</b>	<b>575.83</b>
2	Financial Assets		
a	Investments	684.14	712.48
b	Long-term loans and advances	863.77	715.06
c	Trade Receivables	4,464.70	4,063.55
d	Cash and Cash Equivalents	4,798.74	4,722.63
e	Short-term loans and advances	210.84	171.35
f	Other Current assets	672.02	1,107.90
	<b>Total Financial Assets</b>	<b>11,694.21</b>	<b>11,492.98</b>
	<b>TOTAL ASSETS</b>	<b>12,336.48</b>	<b>12,068.81</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>		
1	Non-Financial Liabilities		
a	Deferred tax liabilities (net)	-	-
	<b>Total Non-Financial Liabilities</b>	<b>-</b>	<b>-</b>
2	Financial Liabilities		
a	Long-term borrowings	9.17	2.37
b	Short-term borrowings	-	-
c	Trade Payables	2,573.86	2,154.48
d	Other Current Liabilities	1,899.32	2,305.86
e	Short-term Provisions	522.86	613.06
	<b>Total Financial Liabilities</b>	<b>5,005.23</b>	<b>5,075.77</b>
3	Equity		
a	Share Capital	1,510.71	1,510.71
b	Other Equity	5,820.55	5,482.33
	<b>Total Equity</b>	<b>7,331.26</b>	<b>6,993.04</b>
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>12,336.48</b>	<b>12,068.81</b>



For SARC & ASSOCIATES

A. CHANDRA SEKHAR  
PARTNER  
M.No. 206704





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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 2019 SEGMENT WISE REVENUES, RESULTS AND CAPITAL EMPLOYED (STANDALONE)

Sl No.	Particulars	Rs. In lakhs				
		For the quarter ended			For the period ended	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Segment Revenue					
	(a) Stock Broking & DP Operations	554.21	535.21	557.81	1,089.42	1,156.99
	(b) E-Governance Operations	685.13	720.53	1,032.39	1,405.66	1,951.82
	Total	1,239.34	1,255.74	1,590.20	2,495.08	3,108.81
	Less: Inter Segment Revenue	-	-	-	-	-
	Total Income from Operations	1,239.34	1,255.74	1,590.20	2,495.08	3,108.81
2	Segment Results(Profit/(Loss) before tax and finance cost from each segment					
	(a) Stock Broking & DP Operations	62.38	81.44	59.39	143.82	165.65
	(b) E-Governance Operations	155.68	197.58	343.46	353.26	549.00
	Total	218.06	279.02	402.85	497.08	714.65
	Less: (i) Finance Cost	0.76	20.24	100.40	21.00	101.49
	(ii) Other unallocable expenditure net off unallocable Income	-	-	-	-	-
	Total Profit Before Tax	217.30	258.78	302.45	476.08	613.16
3	Segment Assets					
	(a) Stock Broking & DP Operations	10,625.57	10,616.84	9,825.76	10,625.57	9,825.76
	(b) E-Governance Operations	1,710.91	1,531.51	2,243.05	1,710.91	2,243.05
	Total Assets	12,336.48	12,148.35	12,068.81	12,336.48	12,068.81
4	Segment Liabilities					
	(a) Stock Broking & DP Operations	3,563.80	3,544.92	3,222.92	3,563.80	3,222.92
	(b) E-Governance Operations	1,441.43	1,426.37	1,852.85	1,441.43	1,852.85
	Total Liabilities	5,005.23	4,971.29	5,075.77	5,005.23	5,075.77
5	Capital Employed					
	(a) Stock Broking & DP Operations	7,061.78	7,071.92	6,602.84	7,061.78	6,602.84
	(b) E-Governance Operations	269.48	105.14	390.20	269.48	390.20
	Total Capital Employed	7,331.26	7,177.06	6,993.04	7,331.26	6,993.04



For SARC & ASSOCIATES

A. CHANDRA SEKHAR  
PARTNER  
M.No. 206704







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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 2019 STATEMENT OF CASH FLOWS (STANDALONE)

Rs. In Lakhs

### STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019

PARTICULARS	As at 30-Sep-19	As at 30-Sep-18
<b>A. Cash flow from Operating Activities</b>		
Net Profit Before Tax	476.08	613.16
Adjustment for:		
Depreciation and amortization expense	44.55	45.71
Finance Costs	21.00	101.49
Interest Income	(93.00)	(76.27)
Dividend Income	(2.47)	(2.48)
Loss/(profit) on Sale of Fixed assets (net)	-	-
Diminution in value of Investments	-	15.16
<b>Operating Profit before Working Capital Changes</b>	<b>446.16</b>	<b>696.76</b>
Trade Receivables	(91.23)	729.20
Other Receivables	(138.38)	(37.25)
Other Assets	247.07	88.73
Trade Payables	(25.00)	(458.24)
Other Payables & Provisions	(366.04)	(22.06)
<b>Change in Working Capital</b>	<b>(373.59)</b>	<b>300.38</b>
<b>Cash generated from Operations</b>	<b>72.57</b>	<b>997.14</b>
Income tax paid	(156.99)	(199.19)
<b>Net Cash generated from Operating Activities (A)</b>	<b>(84.42)</b>	<b>797.95</b>
<b>B. Cash flow from Investing Activities</b>		
Purchase of Fixed Assets	(134.24)	(27.43)
Proceeds from Sale of Fixed Assets	-	-
Proceeds from Issue of Additional Capital	-	-
Proceeds from Sale/(purchase) of Investments	23.48	(272.39)
Income from Investments	2.47	2.48
Interest Received	93.00	76.27
<b>Net cash used in investing activities (B)</b>	<b>(15.29)</b>	<b>(221.07)</b>
<b>C. Cash flow from Financing Activities</b>		
Interest paid	(21.00)	(101.49)
Proceeds from borrowings	-	-
Repayment of borrowings	(2.66)	(0.75)
Dividend paid including tax on dividend	(94.32)	-
<b>Net cash used in Financing activities (C)</b>	<b>(117.98)</b>	<b>(102.24)</b>
<b>D. Net Increase / (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(217.69)</b>	<b>474.64</b>
<b>E. Cash &amp; Cash Equivalents (Opening)</b>		
as on 1st April 2019 / 1st April 2018	5,016.42	4,247.99
<b>F. Cash &amp; Cash Equivalents (Closing)</b>	<b>4,798.74</b>	<b>4,722.63</b>
<b>Reconciliation of Cash and Cash Equivalents</b>		
with the Balance Sheet:		
Cash in hand	26.08	22.41
Cheques, draft on hand	104.30	89.64
Balances with Schedule banks		
in current accounts	1,427.61	1,450.85
in deposit accounts	3,222.82	3,146.57
in unclaimed dividend accounts	17.93	13.16



For SARC & ASSOCIATES

A. CHANDRA SEKHAR  
PARTNER  
M.No. 385704



Limited review report on unaudited quarterly and Half year ended September, 2019 consolidated financial results of Steel City Securities Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of  
Steel City Securities Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Steel City Securities Limited (the 'Company') for the quarterly and Half Yearly Ended September, 2019.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is invited to the fact that the figures for the corresponding Half Yearly ended 30 September 2018, including the reconciliation of profit/loss under Ind AS of the corresponding quarter with Profit/loss reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam  
Date: 14<sup>th</sup> November, 2019

For SARC & ASSOCIATES

A. CHANDRA SEKHAR  
PARTNER  
M.No. 206704



UDIN: 19206704AARFC4962





# STEEL CITY SECURITIES LTD.

## STEEL CITY SECURITIES LIMITED

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### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 2019 STATEMENT OF PROFIT AND LOSS (CONSOLIDATED)

particulars	For the Quarter ended			For the period ended	
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I Revenue from Operations	1,226.15	1,249.67	1,586.23	2,475.82	3,095.91
II Other Income	67.96	49.99	67.39	117.95	138.94
III Total Income(I+II)	1,294.11	1,299.66	1,653.62	2,593.77	3,234.85
IV Expenses					
(a) Expenditure on Trading Operations	11.68	17.60	14.88	29.28	38.30
(b) Impairment of Financial Instruments	3.82	2.67	39.20	6.49	39.20
(c) Employee Benefit Expenses	299.49	248.08	291.29	547.57	524.19
(d) Finance Cost	1.60	20.70	101.25	22.30	103.02
(e) Depreciation and amortisation expense	22.85	23.24	24.14	46.09	47.25
(f) Other expenses	746.48	723.20	873.60	1,469.68	1,859.82
Total Expenses	1,085.91	1,035.49	1,344.35	2,121.40	2,611.77
V Profit before exceptional items and tax (III-IV)	208.20	264.17	309.27	472.37	623.08
VI Exceptional Items	-	-	-	-	-
VII Profit before tax (V-VI)	208.20	264.17	309.27	472.37	623.08
VIII Tax Expense					
(a) Current Tax	63.03	79.44	86.47	142.47	180.82
(b) Deferred Tax	15.16	(1.97)	12.07	13.19	10.69
Total tax expenses	78.19	77.47	98.54	155.66	191.51
IX Profit after Tax (VII-VIII)	130.01	186.71	210.74	316.71	431.57
X Share in profit/(loss) of associate	(25.65)	2.89	(49.77)	(22.76)	(48.18)
XI Profit/(Loss) for the period (IX+X)	104.36	189.60	160.98	293.95	383.40
XII Other comprehensive Income, net of income tax					
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to Items that will not be classified to profit or loss	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to Items that will be classified to profit or loss	-	-	-	-	-
Total other comprehensive Income, net of income tax	-	-	-	-	-
XIII Total Comprehensive Income/(Loss) for the period (IX+X)	104.36	189.60	160.98	293.95	383.40
XIV Profit attributable to:					
Owners of the company	104.36	189.60	160.98	293.95	383.40
Non-controlling interest	-	-	-	-	-
Profit for the period	104.36	189.60	160.98	293.95	383.40
XV Total comprehensive income attributable to:					
Owners of the company	104.36	189.60	160.98	293.95	383.40
Non-controlling interest	-	-	-	-	-
Total comprehensive income for the period	104.36	189.60	160.98	293.95	383.40
XVI paid-up equity(face value of the share-10/-each) share capital	1,510.71	1,510.71	1,510.71	1,510.71	1,510.71
XVII Earnings per share(of Rs.10/-each) (not annualised)					
(a) basic	0.86	1.24	1.40	2.10	2.86
(b) Diluted	0.86	1.24	1.40	2.10	2.86

- 1 Consolidated financial results cover the operations of Steel City Securities Limited, its subsidiary in Steel City Commodities Private Limited and its associate in Steel City Financial Services Private Limited
- 2 The unaudited consolidated financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 14 November 2019
- 3 The statutory auditors have carried out a review of the consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon. The consolidated financial results and reconciliation for the quarter and Half year ended 30 September 2018 were not subjected to limited review by the statutory auditors.
- 4 The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and SEBI circular dated 5 July 2016. The financial results for the quarter and Half year ended 30 September 2018 have been presented after incorporating the applicable Ind AS adjustments.
- 5 The Ministry of Corporate Affairs (MCA), vide its notification dated 11 October 2018 issued Division III of Schedule III, which provides the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016. These Financial results have been prepared in accordance with the same.

Place: Visakhapatnam  
Dated November 14 2019

for and on behalf of Board of Directors of

For SARC & ASSOCIATES

A CHANDRA SEKHAR  
PARTNER  
M.No. 206704



(K SATYANARAYANA)  
EXECUTIVE CHAIRMAN

(SATISH KUMAR ARYA)  
MANAGING DIRECTOR



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## STEEL CITY SECURITIES LIMITED

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### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 2019 STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)

PARTICULARS	Rs. In lakhs	
	30/09/2019 Unaudited	30/09/2018 Unaudited
<b>A ASSETS</b>		
1 Non-Financial Assets		
a property plant and equipment	508.05	424.59
b Intangible Assets	10.81	24.96
c Deferred tax Asset (net)	166.07	159.83
d Goodwill on Consolidation	454.89	454.89
Total Non-Financial Assets	1,139.83	1,064.26
2 Financial Assets		
a Investments	557.78	610.92
b Long-term loans and advances	1,011.93	837.49
c Trade Receivables	4,526.00	4,128.26
d Cash and Cash Equivalents	5,546.82	5,438.16
e Short-term loans and advances	607.74	548.13
f Other Current assets	739.26	1,153.14
Total Financial Assets	12,989.52	12,716.10
<b>TOTAL ASSETS</b>	<b>14,129.35</b>	<b>13,780.36</b>
<b>B LIABILITIES AND EQUITY</b>		
1 Non-Financial Liabilities		
a Deferred tax liabilities (net)	-	-
Total Non-Financial Liabilities	-	-
2 Financial Liabilities		
a Long-term borrowings	9.17	2.37
b Short-term borrowings	-	-
c Trade Payables	2,995.47	2,472.34
d Other Current Liabilities	1,946.59	2,353.78
e Short-term Provisions	545.41	634.02
Total Financial Liabilities	5,496.65	5,462.51
3 Equity		
a Share Capital	1,510.71	1,510.71
b Other Equity	7,121.99	6,807.14
Total Equity	8,632.70	8,317.85
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>14,129.35</b>	<b>13,780.36</b>







# STEEL CITY SECURITIES LTD.

## STEEL CITY SECURITIES LIMITED

Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016

Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581

Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 2019 SEGMENT WISE REVENUES, RESULTS AND CAPITAL EMPLOYED(CONSOLIDATED)

Sl No.	Particulars	For the quarter ended			For the period ended	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Segment Revenue					
	(a) Stock Broking & DP Operations	608.98	579.13	621.22	1,188.11	1,283.03
	(b) E-Governance Operations	685.13	720.53	1,032.39	1,405.66	1,951.82
	Total	1,294.11	1,299.66	1,653.61	2,593.77	3,234.85
	Less: Inter Segment Revenue	-	-	-	-	-
	Total Income from Operations	1,294.11	1,299.66	1,653.61	2,593.77	3,234.85
2	Segment Results(Profit/(Loss) before tax and finance cost from each segment					
	(a) Stock Broking & DP Operations	31.83	87.29	67.06	119.12	177.10
	(b) E-Governance Operations	155.68	197.58	343.46	353.26	549.00
	Total	209.80	284.87	410.52	494.67	726.10
	Less: (i) Finance Cost	1.60	20.70	101.25	22.30	103.02
	(ii) Other unallocable expenditure net off unallocable Income	-	-	-	-	-
	Total Profit Before Tax	208.20	264.17	309.27	472.37	623.08
3	Segment Assets					
	(a) Stock Broking & DP Operations	12,418.44	12,421.23	11,537.31	12,418.44	11,537.31
	(b) E-Governance Operations	1,710.91	1,531.51	2,243.05	1,710.91	2,243.05
	Total Assets	14,129.35	13,952.74	13,780.36	14,129.35	13,780.36
4	Segment Liabilities					
	(a) Stock Broking & DP Operations	4,055.22	4,015.50	3,609.66	4,055.22	3,609.66
	(b) E-Governance Operations	1,441.43	1,426.37	1,852.85	1,441.43	1,852.85
	Total Liabilities	5,496.65	5,441.87	5,462.51	5,496.65	5,462.51
5	Capital Employed					
	(a) Stock Broking & DP Operations	8,363.22	8,405.73	7,927.65	8,363.22	7,927.65
	(b) E-Governance Operations	269.48	105.14	390.20	269.48	390.20
	Total Capital Employed	8,632.70	8,510.87	8,317.85	8,632.70	8,317.85



For SARC & ASSOCIATES

A. CHANDRA SEKHAR  
PARTNER  
M.No. 206704





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### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 2019 STATEMENT OF CASH FLOWS (CONSOLIDATED)

(Rs.in Lakhs)

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019		
PARTICULARS	As at 30-Sep-19	As at 30-Sep-18
<b>A. Cash flow from Operating Activities</b>		
Net Profit Before Tax	472.37	623.08
Adjustment for:		
Depreciation and amortization expense	46.09	47.25
Finance Costs	22.30	103.02
Interest Income	(110.51)	(94.38)
Dividend Income	(5.20)	(4.99)
Loss/(profit) on Sale of Fixed assets (net)	-	-
Diminution in value of Investments	28.42	39.17
<b>Operating Profit before Working Capital Changes</b>	<b>453.46</b>	<b>713.15</b>
Trade Receivables	(86.77)	754.69
Other Receivables	(147.38)	(60.38)
Other Assets	188.96	71.14
Trade Payables	36.77	(440.09)
Other Payables & Provisions	(348.21)	(42.49)
<b>Change in Working Capital</b>	<b>(356.63)</b>	<b>282.87</b>
<b>Cash generated from Operations</b>	<b>96.83</b>	<b>996.02</b>
Income tax paid	(163.17)	(206.08)
<b>Net Cash generated from Operating Activities (A)</b>	<b>(66.34)</b>	<b>789.94</b>
<b>B. Cash flow from Investing Activities</b>		
Purchase of Fixed Assets	(134.24)	(27.43)
Proceeds from Sale of Fixed Assets	-	-
Proceeds from Issue of Additional Capital	-	-
Proceeds from Sale/(purchase) of Investments	23.48	(366.51)
Dividend Income	5.20	4.99
Interest Received	110.51	94.38
<b>Net cash used in investing activities (B)</b>	<b>4.96</b>	<b>(294.57)</b>
<b>C. Cash flow from Financing Activities</b>		
Interest paid	(22.30)	(103.02)
Proceeds from borrowings	-	-
Repayment of borrowings	(2.66)	(0.75)
Dividend paid including tax on dividend	(94.32)	-
<b>Net cash used in Financing activities (C)</b>	<b>(119.28)</b>	<b>(103.77)</b>
<b>D. Net Increase / (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(180.66)</b>	<b>391.60</b>
<b>E. Cash &amp; Cash Equivalents (Opening)</b>		
as on 1st April 2019 / 1st April 2018	5,727.48	5,046.57
<b>F. Cash &amp; Cash Equivalents (Closing)</b>	<b>5,546.82</b>	<b>5,438.16</b>
<b>Reconciliation of Cash and Cash Equivalents</b>		
with the Balance Sheet:		
Cash in hand	26.81	23.62
Cheques, draft on hand	110.62	89.66
Balances with Schedule banks		
in current accounts	1,610.84	1,614.85
in deposit accounts	3,780.62	3,696.86
in unclaimed dividend accounts	17.93	13.16



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