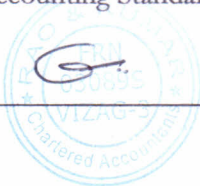




Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
**The Board of Directors of
Steel City Securities Limited,
Visakhapatnam.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Steel City Securities Limited (the "Company") for the quarter ended 30th June (the "Statement"), being submitted by the company pursuant to the requirements of regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Applicable Accounting Standards specified under section 133 of Companies






Act, 2013 as amended, and with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rao and Kumar
Chartered Accountants
[Firm Reg. No: 003089S]




CA. K.C.S. Guru Prasad

Partner

M No: 215652

UDIN: 222 15652 AOV X WPS 5833

Place: Visakhapatnam

Date: 12.08.2022



STEEL CITY SECURITIES LIMITED				
Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016				
Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581				
Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521				
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022				
STATEMENT OF PROFIT AND LOSS				
(Rs. In Lakhs)				
Particulars	For the Quarter Ended			for the Year Ended
	30.06.2022 Unaudited	31.03.2022 Audited	30.06.2021 Unaudited	31.03.2022 Audited
I Revenue from Operations	1,309.08	1,636.34	1,353.71	6,354.01
II Other Income	63.77	97.98	55.23	270.77
III Total Income(I+II)	1,372.85	1,734.32	1,408.94	6,624.78
IV Expenses				
(a) Expenditure on Trading Operations	26.35	16.44	24.63	83.37
(b) Impairment of Financial Instruments	63.75	19.26	133.40	40.16
(c) Employee Benefit Expenses	271.43	301.39	295.86	1,234.33
(d) Finance Cost	10.69	13.12	12.91	49.28
(e) Depreciation and amortisation expense	15.84	15.01	16.47	64.29
(f) Other expenses	687.54	901.38	607.16	3,378.10
Total Expenses	1,075.60	1,266.60	1,090.44	4,849.53
V Profit before exceptional items and tax (III-IV)	297.25	467.72	318.50	1,775.25
VI Exceptional Items	-	-	-	-
VII Profit before tax (V-VI)	297.25	467.72	318.50	1,775.25
VIII Tax Expense				
(a) Current Tax	91.77	135.06	121.21	495.47
(b) Deferred Tax	(16.96)	(4.63)	(34.71)	(12.89)
Total tax expenses	74.81	130.43	86.50	482.58
IX Profit/(Loss) for the period (VII-VIII)	222.44	337.29	232.00	1,292.67
X Other comprehensive Income, net of income tax				
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to Items that will not be classified to profit or loss	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to Items that will be classified to profit or loss	-	-	-	-
Total other comprehensive Income, net of income tax	-	-	-	-
XI Total Comprehensive Income/(Loss) for the period (IX+X)	222.44	337.29	232.00	1,292.67
XII paid-up equity(face value of the share-10/-each) share capital	1,510.71	1,510.71	1,510.71	1,510.71
XIII Earnings per share(of Rs.10/-each) (not annualised)				
(a) basic	1.47	2.23	1.54	8.56
(b) Diluted	1.47	2.23	1.54	8.56

Notes:

- The Unaudited Financial Results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 12th August, 2022.
- The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the above 'Results and Notes' for the quarter ended 30th June, 2022 which needs to be explained.
- The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.
- Due to outbreak of Covid-19 globally and in India, the Company has carried out its initial assessment of the likely adverse impact on economic environment and financial risk because of Covid-19. The Company is in the business of Stock Broking, DP Operations and E-Governance activities. The management believes that there may not be significant impact of Covid-19 pandemic on the financial position and performance of the Company, in the long-term. The Company estimates to recover the carrying amount of/all its assets including receivables and loans in the ordinary course of business based on information available on current economic conditions. These estimates are subject to uncertainty and may be affected by the severity and duration of pandemic. The Company is continuously monitoring any material change in future economic conditions.
- The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures for for the Year Ended March 31, 2022 and the unaudited figures for the Nine Months Period Ended December 31, 2021.
- The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

Place: Visakhapatnam
Dated: August 12, 2022

For Identification only
For RAO & KUMAR
Chartered Accountants
FRN : 03089S
VIZAG-3
CA GURU PRASAD K.C.S.
Partner
M. No. 215652

for and on behalf of Board of Directors of
6/8/22
(K SATYANARAYANA)
EXECUTIVE CHAIRMAN
(SATISH KUMAR ARYA)
MANAGING DIRECTOR





STEEL CITY SECURITIES LTD.

STEEL CITY SECURITIES LIMITED

Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016

Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581

Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

Continuation Sheet

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022 SEGMENT WISE REVENUES, RESULTS AND CAPITAL EMPLOYED

SI No.	Particulars	For the Quarter Ended			
		30.06.2022		31.03.2022	
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Stock Broking & DP Operations	845.59	1,119.55	1,045.64	4,443.04
	(b) E-Governance Operations	527.26	614.77	363.31	2,181.74
	Total	1,372.85	1,734.32	1,408.95	6,624.78
	Less: Inter Segment Revenue	-	-	-	-
	Total Income from Operations	1,372.85	1,734.32	1,408.95	6,624.78
2	Segment Results(Profit/(Loss) before tax and finance cost from each segment				
	(a) Stock Broking & DP Operations	150.00	336.11	231.22	1,315.09
	(b) E-Governance Operations	157.95	144.71	100.20	509.43
	Total	307.94	480.83	331.42	1,824.52
	Less: (i) Finance Cost	10.69	13.12	12.91	49.28
	(ii) Other unallocable expenditure net off unallocable Income	-	-	-	-
	Total Profit Before Tax	297.25	467.71	318.51	1,775.24
3	Segment Assets				
	(a) Stock Broking & DP Operations	15,535.07	14,732.18	15,413.96	14,732.18
	(b) E-Governance Operations	1,483.11	1,883.02	1,136.85	1,883.02
	Total Assets	17,018.19	16,615.20	16,550.81	16,615.20
4	Segment Liabilities				
	(a) Stock Broking & DP Operations	6,445.64	6,232.68	7,083.70	6,232.68
	(b) E-Governance Operations	1,375.66	1,415.09	1,107.13	1,415.09
	Total Liabilities	7,821.29	7,647.77	8,190.83	7,647.77
5	Capital Employed				
	(a) Stock Broking & DP Operations	9,089.44	8,499.50	8,330.26	8,499.50
	(b) E-Governance Operations	107.46	467.93	29.72	467.93
	Total Capital Employed	9,196.89	8,967.43	8,359.98	8,967.43

For Identification only



For RAO & KUMAR
Chartered Accountants
FRN : 030895

CA GURU PRASAD K.C.S.
Partner
M. No. 215652





Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
**The Board of Directors of
Steel City Securities Limited,
Visakhapatnam.**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s Steel City Securities Limited (the "Company") for the quarter ended 30th June 2022 (the "Statement"), being submitted by the company pursuant to the requirements of regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related consolidate financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by Securities and Exchange Board of India under regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Steel City Commodities Private Limited (Subsidiary).
 - b. Steel City Financial Services Private Limited (Associate).





Rao & Kumar
Chartered Accountants

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Applicable Accounting Standards specified under section 133 of Companies Act, 2013 as amended, and with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/financials results of one subsidiary included in the unaudited consolidated financial results, whose interim financial information/financial results reflect total assets of Rs. 1519.25 Lakhs as at June 30,2022, and total revenue of Rs. 10.36 Lakhs, total net profit/(loss) after tax of Rs. (1.02) Lakhs and total comprehensive income of Rs. (1.02) lakhs for the quarter ended June 30,2022 as considered in the unaudited consolidated financial results. The interim financial information/financial results of the subsidiary have been reviewed by other auditor whose reports has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Rao and Kumar
Chartered Accountants
[Firm Reg. No: 003089S]




CA. K.C.S. Guru Prasad
Partner

M No: 215652

UDIN: 22215652A0VXTJ7598

Place: Visakhapatnam
Date: 12-08-2022



STEEL CITY SECURITIES LIMITED				
Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016				
Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581				
Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521				
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022				
STATEMENT OF PROFIT AND LOSS				
Particulars	(Rs. In Lakhs)			
	For the Quarter Ended			For the Year Ended
	30.06.2022 Unaudited	31.03.2022 Audited	30.06.2021 Unaudited	31.03.2022 Audited
I Revenue from Operations	1,312.15	1,638.45	1,353.71	6,363.30
II Other Income	71.06	108.48	65.09	304.07
III Total Income(I+II)	1,383.21	1,746.93	1,418.80	6,667.37
IV Expenses				
(a) Expenditure on Trading Operations	26.35	16.44	24.63	83.37
(b) Impairment of Financial Instruments	73.51	23.44	141.33	51.94
(c) Employee Benefit Expenses	272.05	301.94	296.51	1,237.17
(d) Finance Cost	10.69	13.12	12.91	49.28
(e) Depreciation and amortisation expense	16.32	15.51	17.22	67.04
(f) Other expenses	688.41	903.07	607.31	3,380.12
Total Expenses	1,087.32	1,273.52	1,099.92	4,868.92
V Profit before exceptional items and tax (III-IV)	295.88	473.41	318.88	1,798.45
VI Exceptional Items	-	-	-	-
VII Profit before tax (V-VI)	295.88	473.41	318.88	1,798.45
VIII Tax Expense				
(a) Current Tax	93.92	137.99	123.20	504.79
(b) Deferred Tax	(19.45)	(5.71)	(36.80)	(16.16)
Total tax expenses	74.47	132.28	86.40	488.63
IX Profit/(Loss) for the period (VII-VIII)	221.42	341.13	232.48	1,309.82
X Share in profit/(loss) of associate	2.67	2.40	39.14	72.06
XI Profit/(Loss) for the period (IX+X)	224.08	343.53	271.62	1,381.88
XII Other comprehensive Income, net of income tax				
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to Items that will not be classified to profit or loss	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to Items that will be classified to profit or loss	-	-	-	-
Total other comprehensive Income, net of income tax	-	-	-	-
XIII Total Comprehensive Income/(Loss) for the period (XI+XII)	224.08	343.53	271.62	1,381.88
XIV Profit attributable to:				
Owners of the company	224.08	343.53	271.62	1,381.88
Non-controlling interest	-	-	-	-
Profit for the period	224.08	343.53	271.62	1,381.88
XV Total comprehensive income attributable to:				
Owners of the company	224.08	343.53	271.62	1,381.88
Non-controlling interest	-	-	-	-
Total comprehensive income for the period	224.08	343.53	271.62	1,381.88
XVI paid-up equity(face value of the share-10/-each) share capital	1,510.71	1,510.71	1,510.71	1,510.71
XVII Earnings per share(of Rs.10/-each) (not annualised)				
(a) basic	1.48	2.27	1.80	9.15
(b) Diluted	1.48	2.27	1.80	9.15

Notes:

- The Unaudited Consolidated Financial Results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 12th August, 2022.
- The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the above 'Results and Notes' for the quarter ended 30th June, 2022 which needs to be explained.
- The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.

For Identification only
 For RAG & KUMAR
 Chartered Accountants
 FRN : 03089S

 CA GURU PRASAD K.C.S.
 Partner
 M. No. 215652





- 4 Due to outbreak of Covid-19 globally and in India, the Company has carried out its initial assessment of the likely adverse impact on economic environment and financial risk because of Covid-19. The Company is in the business of Stock Broking, DP Operations and E-Governance activities. The management believes that there may not be significant impact of Covid-19 pandemic on the financial position and performance of the Company, in the long- term. The Company estimates to recover the carrying amount of/all its assets including receivables and loans in the ordinary course of business based on information available on current economic conditions. These estimates are subject to uncertainty and may be affected by the severity and duration of pandemic. The Company is continuously monitoring any material change in future economic conditions.
- 5 The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures for for the Year Ended March 31, 2022 and the unaudited figures for the Nine Months Period Ended December 31, 2021.
- 6 The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

Place: Visakhapatnam
Dated: August 12, 2022

For Identification only
For RAO & KUMAR
Chartered Accountants
FRN : 030893



[Signature]
CA GURU PRASAD K.C.S.
Partner
M. No. 215652

for and on behalf of Board of Directors of

[Signature]
(K SATYANARYANA)
EXECUTIVE CHAIRMAN

[Signature]
(SATISH KUMAR ARYA)
MANAGING DIRECTOR





STEEL CITY SECURITIES LIMITED

Regd Office: 49-52-5/4, Shanthipuram, Visakhapatnam, A P - 530016

Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581

Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER JUNE 30, 2022
SEGMENT WISE REVENUES, RESULTS AND CAPITAL EMPLOYED

SI No.	Particulars	For the Quarter Ended			Rs.In lakhs
				for the Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Stock Broking & DP Operations	855.94	1,132.17	1,055.50	4,485.63
	(b) E-Governance Operations	527.26	614.77	363.31	2,181.74
	Total	1,383.21	1,746.94	1,418.80	6,667.37
	Less: Inter Segment Revenue	-	-	-	-
	Total Income from Operations	1,383.21	1,746.94	1,418.80	6,667.37
2	Segment Results(Profit/(Loss) before tax and finance cost from each segment				
	(a) Stock Broking & DP Operations	148.63	341.82	231.59	1,338.29
	(b) E-Governance Operations	157.95	144.71	100.20	509.43
	Total	306.58	486.54	331.80	1,847.73
	Less: (i) Finance Cost	10.69	13.12	12.91	49.28
	(ii) Other unallocable expenditure net off unallocable Income	-	-	-	-
	Total Profit Before Tax	295.88	473.42	318.88	1,798.45
3	Segment Assets				
	(a) Stock Broking & DP Operations	17,107.00	16,300.46	16,907.94	16,300.46
	(b) E-Governance Operations	1,483.11	1,883.02	1,136.85	1,883.02
	Total Assets	18,590.11	18,183.48	18,044.79	18,183.48
4	Segment Liabilities				
	(a) Stock Broking & DP Operations	6,507.81	6,285.83	7,112.15	6,285.83
	(b) E-Governance Operations	1,375.66	1,415.09	1,107.13	1,415.09
	Total Liabilities	7,883.47	7,700.92	8,219.28	7,700.92
5	Capital Employed				
	(a) Stock Broking & DP Operations	10,599.19	10,014.63	9,795.79	10,014.63
	(b) E-Governance Operations	107.46	467.93	29.72	467.93
	Total Capital Employed	10,706.65	10,482.56	9,825.52	10,482.56

For Identification only



For RAG & KUMAR
Chartered Accountants
FRN : 030895

CA GURU PRASAD K.C.S.
Partner
M. No. 215652

