



# STEEL CITY SECURITIES LIMITED

(CIN : L67120AP1995PLC019521)

AN ISO 9001 : 2015 CERTIFIED COMPANY

MEMBER OF NSE, BSE, MSEI, MCX & NCDEX  
CAPITAL MARKET, EQUITY DERIVATIVES,  
CURRENCY DERIVATIVES & COMMODITY DERIVATIVES SEGMENTS  
SEBI Regd. No. INZ 000223538

POINT OF PRESENCE OF NSDL-CRA  
DEPOSITORY PARTICIPANT (DP) OF  
NSDL & CDSL :  
SEBI Permanent Regd. No. IN-DP-231-2016

SCSL/NSE/LIST/2023-24/38

Date: 10.11.2023

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No: C1, G Block,  
Bandra Kurla Complex,  
Bandra ( East),  
Mumbai – 400051

Symbol: STEELCITY  
ISIN: INE395H01011

Dear Sir/ Madam,

**Sub: Unaudited Financial Results of the Company for the Quarter and half year ended  
30<sup>th</sup> September, 2023.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company, at their meeting held today, had considered and approved the Unaudited Consolidated and Standalone Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Unaudited Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2023.
2. Unaudited Standalone Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2023.

The above results have been approved the Board of Directors at their meeting held on 5<sup>th</sup> August, 2023, which commenced at 4.45 P. M. and concluded at 5.45 P. M.

You are requested to take note of the same.

Thanking You,  
Yours Faithfully,  
For Steel City Securities Limited

  
M. Srividya

Company Secretary & Compliance Officer





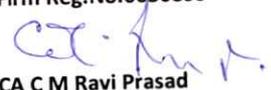
Independent Auditor's Review Report on the quarterly and Six Months ended September 30, 2023 unaudited Standalone Financial Results of Steel City Securities Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of  
Steel City Securities Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Steel City Securities Limited ("the Company") for the quarter ended and the Six Months Ended September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS'), specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam  
Date: November 10, 2023

For RAO & KUMAR  
Chartered Accountants  
Firm Reg.No.0030895

  
CA C M Ravi Prasad  
Partner  
Membership NO.211322  
UDIN:23211322BGYYMC7527



STEEL CITY SECURITIES LIMITED						
Regd Office: "STEEL CITY HEIGHTS", 50-81-18, Main Road, Seethammapeta, Visakhapatnam, A P - 530016						
Email: scsl@steelcitynettrade.com, ramu.n@steelcitynettrade.com, contact No.0891-2563581						
Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521						
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023						
STATEMENT OF PROFIT AND LOSS						
Particulars	For the Quarter Ended			For the Six Months Ended		(Rs. In Lakhs)
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	For the Year
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Ended
						31.03.2023
						Audited
I Revenue from Operations	1,520.24	1,297.84	1,430.54	2,818.08	2,739.62	5,451.10
II Other Income	71.44	84.23	70.91	155.67	134.68	308.68
III Total Income(I+II)	1,591.68	1,382.07	1,501.45	2,973.75	2,874.30	5,759.78
IV Expenses						
(a) Expenditure on Trading Operations	17.85	18.85	16.32	36.70	42.67	91.12
(b) Impairment of Financial Instruments	24.17	6.00	(3.66)	30.17	60.09	(21.07)
(c) Employee Benefit Expenses	350.31	294.40	343.36	644.71	614.79	1,215.36
(d) Finance Cost	11.93	11.24	11.35	23.17	22.04	58.35
(e) Depreciation and amortisation expense	28.03	27.65	16.32	55.68	32.16	71.45
(f) Other expenses	815.24	739.54	778.62	1,554.78	1,466.16	2,957.57
Total Expenses	1,247.54	1,097.69	1,162.32	2,345.22	2,237.92	4,372.79
V Profit before exceptional items and tax (III-IV)	344.15	284.38	339.13	628.54	636.38	1,386.99
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax (V-VI)	344.15	284.38	339.13	628.54	636.38	1,386.99
VIII Tax Expense						
(a) Current Tax	105.30	66.62	91.70	171.92	183.47	353.97
(b) Deferred Tax	(5.60)	4.95	6.52	(0.65)	(10.44)	11.53
Total tax expenses	99.70	71.57	98.22	171.27	173.03	365.50
IX Profit/(Loss) for the period (VII-VIII)	244.44	212.81	240.91	457.26	463.35	1,021.49
X Other comprehensive Income, net of income tax						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	4.38
(ii) Income tax relating to Items that will not be classified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to Items that will be classified to profit or loss	-	-	-	-	-	-
Total other comprehensive Income, net of income tax	-	-	-	-	-	4.38
XI Total Comprehensive Income/(Loss) for the period (IX+X)	244.44	212.81	240.91	457.26	463.35	1,025.87
XII paid-up equity(face value of the share-10/-each) share capital	1,510.71	1,510.71	1,510.71	1,510.71	1,510.71	1,510.71
XIII Earnings per share(of Rs.10/-each) (not annualised)						
(a) basic	1.62	1.41	1.59	3.03	3.07	6.79
(b) Diluted	1.62	1.41	1.59	3.03	3.07	6.79

Notes:

- The Unaudited Standalone Financial Results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 10th November, 2023
- The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the above 'Results and Notes' for the quarter and Six Months ended 30th September, 2023 which needs to be explained.
- The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, based on the rate prescribed in the said section.
- The figures for the quarter ended September, 2023 are the balancing figures between Unaudited figures for the Six Months Ended September 30, 2023 and the unaudited figures for the Quarter Ended June 30, 2023
- The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

for and on behalf of Board of Directors of

Place: Visakhapatnam  
Dated: November 10, 2023

For Identification Purpose only

(K SATYANARYANA)  
EXECUTIVE CHAIRMAN

(SATISH KUMAR ARYA)  
MANAGING DIRECTOR



UDIN: 23211322 BGYYMC7527



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Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER, 2023**  
**STATEMENT OF ASSETS AND LIABILITIES**

		Rs. In lakhs	
Particulars		30/09/2023 Unaudited	31/03/2023 Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
a	property, plant and equipment	1,229.64	1,273.43
b	Capital Work-in-Progress	-	-
c	Intangible Assets	43.36	23.54
d	Deferred tax Asset (net)	205.99	205.34
e	Non Current Investments	684.14	684.14
f	Long-term loans and advances	150.00	150.00
g	Other non-current Assets	421.44	1,083.53
	<b>Total Non Current Assets</b>	<b>2,734.57</b>	<b>3,419.98</b>
2	<b>Current Assets</b>		
a	Trade Receivables	4,534.56	4,353.42
b	Cash and Cash Equivalents	5,320.01	8,040.61
c	Short-term loans and advances	235.21	146.93
d	Other Current assets	5,251.87	663.12
	<b>Total Current Assets</b>	<b>15,341.65</b>	<b>13,204.08</b>
	<b>TOTAL ASSETS</b>	<b>18,076.23</b>	<b>16,624.06</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>		
1	<b>Equity</b>		
a	Equity Share Capital	1,510.71	1,510.71
b	Other Equity	8,335.56	8,029.37
	<b>Total Equity</b>	<b>9,846.27</b>	<b>9,540.08</b>
2	<b>Non-Current Liabilities</b>		
a	Deferred tax liabilities (net)	-	-
	<b>Total Non-Financial Liabilities</b>	<b>-</b>	<b>-</b>
3	<b>Current Liabilities</b>		
a	Long-term borrowings	-	-
b	Short-term borrowings	99.51	2.80
c	Trade Payables	6,307.74	5,147.77
d	Other Current Liabilities	1,661.24	1,579.03
e	Short-term Provisions	161.46	354.39
	<b>Total Current Liabilities</b>	<b>8,229.95</b>	<b>7,083.98</b>
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>18,076.23</b>	<b>16,624.06</b>

For Identification  
 Purpose only



UOIN: 232113226YYMC7527





STEEL CITY SECURITIES LIMITED

Regd Office: "STEELCITY HEIGHTS" 50-81-18, Main Road, Seethammampeta, Visakhapatnam, A P - 530016

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023  
SEGMENT WISE REVENUES, RESULTS AND CAPITAL EMPLOYED

Sl No.	Particulars	For the Quarter Ended			For the Six Months Ended		For the Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Stock Broking & DP Operations	937.99	744.95	915.67	1,682.94	1,761.26	3,477.10
	(b) E-Governance Operations	653.69	637.12	585.78	1,290.81	1,113.04	2,282.68
	Total	1,591.68	1,382.07	1,501.45	2,973.75	2,874.30	5,759.78
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Income from Operations	1,591.68	1,382.07	1,501.45	2,973.75	2,874.31	5,759.78
2	Segment Results(Profit/(Loss) before tax and finance cost from each segment						
	(a) Stock Broking & DP Operations	189.03	130.75	241.85	319.78	391.85	831.30
	(b) E-Governance Operations	167.06	164.87	108.63	331.93	266.58	614.04
	Total	356.09	295.63	350.48	651.71	658.43	1,445.34
	Less: (i) Finance Cost	11.93	11.24	11.35	23.17	22.04	58.35
	(ii) Other unallocable expenditure net off unallocable income	-	-	-	-	-	-
	Total Profit Before Tax	344.16	284.38	339.12	628.54	636.38	1,386.99
3	Segment Assets						
	(a) Stock Broking & DP Operations	16,930.07	16,951.48	14,544.60	16,930.07	14,544.60	15,095.98
	(b) E-Governance Operations	1,146.16	974.16	1,668.83	1,146.16	1,668.83	1,528.08
	Total Assets	18,076.23	17,925.64	16,213.43	18,076.23	16,213.43	16,624.06
4	Segment Liabilities						
	(a) Stock Broking & DP Operations	7,374.12	7,315.48	5,479.70	7,374.12	5,479.70	6,130.41
	(b) E-Governance Operations	855.83	857.27	1,454.02	855.83	1,454.02	953.57
	Total Liabilities	8,229.95	8,172.75	6,933.72	8,229.95	6,933.72	7,083.98
5	Capital Employed						
	(a) Stock Broking & DP Operations	9,555.94	9,636.00	9,064.90	9,555.94	9,064.90	8,965.57
	(b) E-Governance Operations	290.33	116.89	214.81	290.33	214.81	574.51
	Total Capital Employed	9,846.27	9,752.89	9,279.71	9,846.27	9,279.71	9,540.08

For Identification  
Purpose only  
Chartered Accountant



UDIN: 23211322 BGY YMC 7527



STEEL CITY SECURITIES LIMITED

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UN AUDITED STANDALONE FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2023

Rs. In Lakhs

STATEMENT OF CASH FLOW

PARTICULARS	As at 30-Sep-23	As at 30-Sep-22
<b>A. Cash flow from Operating Activities</b>		
Net Profit Before Tax	628.54	636.38
Adjustment for:		
Depreciation and amortization expense	55.68	32.16
Finance Costs	23.17	22.04
Interest Income	(151.45)	(131.32)
Dividend Income	(4.22)	(3.36)
(Profit)/Loss on Sale of Fixed Assets	(24.90)	-
Impairment of Financial Instruments	30.17	60.09
Diminution in value of Investments	-	-
<b>Operating Profit before Working Capital Changes</b>	<b>556.99</b>	<b>616.00</b>
Trade Receivables	(211.31)	(451.98)
Other Receivables	573.15	(243.10)
Other Assets	(4,588.75)	244.62
Trade Payables	1,159.97	(464.45)
Other Payables & Provisions	(110.71)	(246.78)
<b>Change in Working Capital</b>	<b>(3,177.65)</b>	<b>(1,161.69)</b>
<b>Cash generated from/(used in) Operations</b>	<b>(2,620.65)</b>	<b>(545.69)</b>
Income tax paid	(171.27)	(173.03)
<b>Net Cash generated from (used in) Operating Activities (A)</b>	<b>(2,791.92)</b>	<b>(718.72)</b>
<b>B. Cash flow from Investing Activities</b>		
Purchase of Fixed Assets	(41.31)	(134.06)
Proceeds from Sale of Fixed Assets	34.50	-
Proceeds from Sale/(purchase) of Investments	-	-
Income from Investments	4.22	3.36
Interest Received	151.45	131.32
<b>Net cash generated from / (used in) investing activities (B)</b>	<b>148.86</b>	<b>0.62</b>
<b>C. Cash flow from Financing Activities</b>		
Interest paid	(23.17)	(22.04)
Proceeds from borrowings	-	-
Repayment of borrowings	96.71	(2.82)
Dividend paid	(151.07)	(151.07)
<b>Net cash generated from / (used in) Financing activities ©</b>	<b>(77.53)</b>	<b>(175.93)</b>
<b>D. Net Increase / (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(2,720.60)</b>	<b>(894.04)</b>
<b>E. Cash &amp; Cash Equivalents (Opening)</b>		
as on 1st April 2023 / 1st April 2022	8,040.61	7,203.15
<b>F. Cash &amp; Cash Equivalents (Closing)</b>	<b>5,320.01</b>	<b>6,309.11</b>
Reconciliation of Cash and Cash Equivalents with the Balance Sheet:		
Cash in hand	17.48	23.91
Cheques, draft on hand	14.30	30.17
Balances with Schedule banks		
in current accounts	742.14	613.32
in deposit accounts	4,526.62	5,622.81
in unclaimed dividend accounts	19.49	18.90

For Identification  
Purpose only

C. P. Srinivasulu Reddy  
Chartered Accountant

UDIN: 23211322 B6YYMC 7527





Independent Auditor's Review Report on the quarterly and Six Months Ended September 30, 2023  
Unaudited Consolidated Financial Results of Steel City Securities Limited Pursuant to the Regulations 33  
of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of  
Steel City Securities Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Steel City Securities Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive profit of its associates for the quarter and Six Months ended September 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Steel City Commodities Private Limited (Subsidiary)
  - b. Steel City Financial Services Private Limited (Associate)





5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('IndAS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/financial results of one subsidiary included in the unaudited consolidated financial results, whose interim financial information/financial results reflect total assets of Rs. 1772.22 Lakhs as at September 30, 2023, and total revenue of Rs. 11.13 Lakhs, total net profit/(loss) after tax of Rs. (9.44) Lakhs and total comprehensive income of Rs. (9.44) for the quarter and Six Months Ended September 30, 2023 as considered in the unaudited consolidated financial results. The interim financial information/financial results of this subsidiary has been reviewed by other auditor whose reports has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter

Place: Visakhapatnam  
Date: November 10, 2023

For RAO & KUMAR  
Chartered Accountants  
Firm Reg.No.0030895

CA C M Ravi Prasad  
Partner  
Membership NO.211322  
UDIN: 23211322BGYYMD4652





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 Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023**

**STATEMENT OF PROFIT AND LOSS**

Particulars	(Rs. In Lakhs)					
	For the Quarter Ended			For the Six Months Ended		For the Year Ended
	30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
I Revenue from Operations	1,525.99	1,298.75	1,432.68	2,824.74	2,744.83	5,460.57
II Other Income	68.47	84.54	165.64	153.01	236.70	420.39
III Total Income(I+II)	1,594.46	1,383.29	1,598.33	2,977.75	2,981.54	5,880.96
IV Expenses						
(a) Expenditure on Trading Operations	17.85	18.85	16.32	36.70	42.67	91.12
(b) Impairment of Financial Instruments	24.57	14.23	(5.95)	38.80	67.56	(3.25)
(c) Employee Benefit Expenses	351.29	295.19	344.37	646.48	616.42	1,218.66
(d) Finance Cost	13.71	13.03	11.35	26.74	22.04	61.34
(e) Depreciation and amortisation expense	28.42	28.09	16.79	56.51	33.11	73.33
(f) Other expenses	815.28	739.82	778.98	1,555.10	1,467.39	2,960.73
Total Expenses	1,251.12	1,109.21	1,161.86	2,360.33	2,249.19	4,401.94
V Profit before exceptional items and tax (III-IV)	343.35	274.08	436.47	617.43	732.35	1,479.01
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax (V-VI)	343.35	274.08	436.47	617.43	732.35	1,479.01
VIII Tax Expense						
(a) Current Tax	105.89	66.62	117.48	172.51	211.40	382.97
(b) Deferred Tax	(5.75)	2.84	7.07	(2.91)	(12.38)	7.30
Total tax expenses	100.15	69.45	124.55	169.61	199.02	390.27
IX Profit/(Loss) for the period (VII-VIII)	243.20	204.63	311.93	447.82	533.34	1,088.74
X Share in profit/(loss) of associate	2.58	10.65	10.64	13.23	13.31	32.16
XI Profit/(Loss) for the period (IX+X)	245.78	215.28	322.57	461.05	546.65	1,120.90
XII Other comprehensive Income, net of income tax						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	4.38
(ii) Income tax relating to Items that will not be classified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to Items that will be classified to profit or loss	-	-	-	-	-	-
Total other comprehensive Income, net of income tax	-	-	-	-	-	4.38
XIII Total Comprehensive Income/(Loss) for the period (XI+XII)	245.78	215.28	322.57	461.05	546.65	1,125.28
XIV Profit attributable to:						
Owners of the company	245.78	215.28	322.57	461.05	546.65	1,125.28
Non-controlling interest	-	-	-	-	-	-
Profit for the period	245.78	215.28	322.57	461.05	546.65	1,125.28
XV Total comprehensive income attributable to:						
Owners of the company	245.78	215.28	322.57	461.05	546.65	1,125.28
Non-controlling interest	-	-	-	-	-	-
Total comprehensive income for the period	245.78	215.28	322.57	461.05	546.65	1,125.28
XVI paid-up equity(face value of the share-10/-each) share capital	1,510.71	1,510.71	1,510.71	1,510.71	1,510.71	1,510.71
XVII Earnings per share(of Rs.10/-each) (not annualised)						
(a) basic	1.63	1.43	2.14	3.05	3.62	7.45
(b) Diluted	1.63	1.43	2.14	3.05	3.62	7.45

Notes:

- The Unaudited Consolidated Financial Results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 10th November, 2023
- The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the above 'Results and Notes' for the quarter ended 30th June, 2023 which needs to be explained.
- The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, based on the rate prescribed in the said section.
- The figures for the quarter ended September, 2023 are the balancing figures between Unaudited figures for for the Six Months Ended September 30, 2023 and the unaudited figures for the Quarter Ended June 30, 2023
- The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

for and on behalf of Board of Directors of

Place: Visakhapatnam  
 Dated: November 10, 2023

*For Identification Purpose only*

(K SATYANARYANA)  
 EXECUTIVE CHAIRMAN

(SATISH KUMAR ARYA)  
 MANAGING DIRECTOR



UDIN: 23211322BG44MD4652



Regd Office: "STEEL CITY HEIGHTS", 50-81-18, Main Road, Seethammapeta, Visakhapatnam, A P - 530016

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Website: www.steelcitynettrade.com CIN:L67120AP1995PLC019521

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2023**  
**STATEMENT OF ASSETS AND LIABILITIES**

		Rs. In lakhs	
Particulars		30/09/2023 Unaudited	31/03/2023 Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
a	property, plant and equipment	2,036.40	2,081.02
b	Capital Work-in-Progress	409.77	409.77
c	Intangible Assets	43.36	23.54
d	Deferred tax Asset (net)	227.72	224.81
e	Goodwill on consolidation	454.89	454.89
f	Non Current Investments	633.55	620.32
g	Long-term loans and advances	-	-
h	Other non-current Assets	501.94	1,164.03
	<b>Total Non Current Assets</b>	<b>4,307.63</b>	<b>4,978.38</b>
2	<b>Current Assets</b>		
a	Current Investments	14.89	11.54
a	Trade Receivables	4,534.56	4,365.40
b	Cash and Cash Equivalents	5,372.57	8,089.07
c	Short-term loans and advances	310.44	228.88
d	Other Current assets	5,253.75	670.88
	<b>Total Current Assets</b>	<b>15,486.20</b>	<b>13,365.77</b>
	<b>TOTAL ASSETS</b>	<b>19,793.84</b>	<b>18,344.15</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>		
1	<b>Equity</b>		
a	Equity Share Capital	1,510.71	1,510.71
b	Other Equity	9,953.90	9,643.92
	<b>Total Equity</b>	<b>11,464.61</b>	<b>11,154.63</b>
2	<b>Non-Current Liabilities</b>		
a	Deferred tax liabilities (net)	-	-
	<b>Total Non-Financial Liabilities</b>	<b>-</b>	<b>-</b>
3	<b>Current Liabilities</b>		
a	Long-term borrowings	75.00	75.00
b	Short-term borrowings	99.51	2.80
c	Trade Payables	6,307.74	5,147.77
d	Other Current Liabilities	1,685.52	1,603.55
e	Short-term Provisions	161.46	360.40
	<b>Total Current Liabilities</b>	<b>8,329.23</b>	<b>7,189.52</b>
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>19,793.84</b>	<b>18,344.15</b>

For Identification  
 Purpose Only



UDIN: 23211322-BGYYMD4652



**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023  
SEGMENT WISE REVENUES, RESULTS AND CAPITAL EMPLOYED**

Sl No.	Particulars	For the Quarter Ended			Rs.In lakhs for the Six Months Ended		Rs.In lakhs for the Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	(a) Stock Broking & DP Operations	940.46	746.48	1,012.55	1,686.94	1,868.49	3,598.28
	(b) E-Governance Operations	653.69	637.12	585.78	1,290.81	1,113.04	2,282.68
	<b>Total</b>	<b>1,594.15</b>	<b>1,383.60</b>	<b>1,598.33</b>	<b>2,977.75</b>	<b>2,981.54</b>	<b>5,880.96</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Total Income from Operations</b>	<b>1,594.15</b>	<b>1,383.59</b>	<b>1,598.34</b>	<b>2,977.75</b>	<b>2,981.54</b>	<b>5,880.96</b>
2	<b>Segment Results(Profit/(Loss) before tax and finance cost from each segment</b>						
	(a) Stock Broking & DP Operations	190.00	122.24	339.19	312.24	487.82	926.31
	(b) E-Governance Operations	167.06	164.87	108.63	331.93	266.58	614.04
	<b>Total</b>	<b>357.05</b>	<b>287.11</b>	<b>447.82</b>	<b>644.16</b>	<b>754.40</b>	<b>1,540.35</b>
	Less: (i) Finance Cost	13.71	13.03	11.35	26.74	22.04	61.34
	(ii) Other unallocable expenditure net off unallocable Income	-	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>343.35</b>	<b>274.08</b>	<b>436.46</b>	<b>617.43</b>	<b>732.35</b>	<b>1,479.01</b>
3	<b>Segment Assets</b>						
	(a) Stock Broking & DP Operations	18,647.68	18,673.95	16,171.90	18,647.68	16,171.90	16,816.07
	(b) E-Governance Operations	1,146.16	974.16	1,668.83	1,146.16	1,668.83	1,528.08
	<b>Total Assets</b>	<b>19,793.84</b>	<b>19,648.11</b>	<b>17,840.73</b>	<b>19,793.84</b>	<b>17,840.73</b>	<b>18,344.14</b>
4	<b>Segment Liabilities</b>						
	(a) Stock Broking & DP Operations	7,473.40	7,420.94	5,508.57	7,473.40	5,508.57	6,235.95
	(b) E-Governance Operations	855.83	857.27	1,454.02	855.83	1,454.02	953.57
	<b>Total Liabilities</b>	<b>8,329.23</b>	<b>8,278.21</b>	<b>6,962.59</b>	<b>8,329.23</b>	<b>6,962.59</b>	<b>7,189.52</b>
5	<b>Capital Employed</b>						
	(a) Stock Broking & DP Operations	11,174.28	11,253.01	10,663.33	11,174.28	10,663.33	10,580.12
	(b) E-Governance Operations	290.33	116.89	214.82	290.33	214.81	574.51
	<b>Total Capital Employed</b>	<b>11,464.61</b>	<b>11,369.90</b>	<b>10,878.15</b>	<b>11,464.61</b>	<b>10,878.14</b>	<b>11,154.63</b>

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## STEEL CITY SECURITIES LIMITED

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## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2023

Rs. In Lakhs

## STATEMENT OF CASH FLOW

PARTICULARS	As at 30-Sep-23	As at 30-Sep-22
<b>A. Cash flow from Operating Activities</b>		
Net Profit Before Tax	617.43	732.35
Adjustment for:		
Depreciation and amortization expense	56.51	33.11
Finance Costs	26.74	22.04
Interest Income	(144.95)	(145.89)
Dividend Income	(8.06)	(6.72)
(Profit)/Loss on Sale of Fixed Assets	(24.90)	-
Impairment of Financial Instruments	42.14	66.08
Diminution in value of Investments	(3.34)	1.47
<b>Operating Profit before Working Capital Changes</b>	<b>561.56</b>	<b>702.45</b>
Trade Receivables	(211.31)	(451.98)
Other Receivables	579.87	(302.93)
Other Assets	(4,585.12)	246.16
Trade Payables	1,159.97	(464.45)
Other Payables & Provisions	(114.71)	(269.11)
<b>Change in Working Capital</b>	<b>(3,171.29)</b>	<b>(1,242.32)</b>
<b>Cash generated from/(used in) Operations</b>	<b>(2,609.73)</b>	<b>(539.87)</b>
Income tax paid	(171.86)	(200.96)
<b>Net Cash generated from /(used in) Operating Activities (A)</b>	<b>(2,781.60)</b>	<b>(740.83)</b>
<b>B. Cash flow from Investing Activities</b>		
Purchase of Fixed Assets	(41.31)	(134.06)
Proceeds from Sale of Fixed Assets	34.50	-
Proceeds from Sale/(purchase) of Investments	-	-
Income from Investments	8.06	6.72
Interest Received	144.95	145.89
<b>Net cash generated from / (used in) investing activities (B)</b>	<b>146.20</b>	<b>18.55</b>
<b>C. Cash flow from Financing Activities</b>		
Interest paid	(26.74)	(22.04)
Proceeds from borrowings	-	-
Repayment of borrowings	96.71	(2.82)
Dividend paid	(151.07)	(151.07)
<b>Net cash generated from /(used in) Financing activities (C)</b>	<b>(81.10)</b>	<b>(175.93)</b>
<b>D. Net Increase / (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(2,716.50)</b>	<b>(898.21)</b>
<b>E. Cash &amp; Cash Equivalents (Opening)</b>		
as on 1st April 2023 / 1st April 2022	8,089.07	7,813.71
<b>F. Cash &amp; Cash Equivalents (Closing)</b>	<b>5,372.57</b>	<b>6,915.50</b>
Reconciliation of Cash and Cash Equivalents with the Balance Sheet:		
Cash in hand	20.75	27.55
Cheques, draft on hand	14.30	30.17
Balances with Schedule banks		
in current accounts	766.42	633.26
in deposit accounts	4,551.62	6,205.61
in unclaimed dividend accounts	19.49	18.90

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