



STEEL CITY SECURITIES LIMITED

(CIN : U67120AP1995PLC019521)

ISO 9001 : 2008 CERTIFIED COMPANY

MEMBER OF NSE, BSE & MSEI

CAPITAL MARKET, STOCK DERIVATIVES & CURRENCY DERIVATIVES SEGMENTS

SEBI Regd. Nos. INB 230806132, INB 010806132, INB 260806139, INF 230806132
INF 011156438, INF 260806139, INE 230806132, INE 260806132

POINT OF PRESENCE OF NSDL-CRA
DEPOSITORY PARTICIPANT (DP) OF
NSDL & CDSL :

SEBI Permanent Regd. No. IN-DP-231-2016

Dt: April 29th, 2017

SCSL/NSE/LIST/2016-17/5

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

SYMBOL: STEELCITY
ISIN: INE395H01011

Dear Sir/ Madam,

Sub: Statement of Deviation(s) or Variation (s) in use of Public Issue proceeds for the Period ended March 31st, 2017 and statement of Utilization of Public Issue Proceeds.

Ref: Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This has with reference to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With regard to the above, please note that, for the period ended 31st March, 2017, there is no deviation in the use of Initial Public Issue proceeds. We enclose herewith Statement of Utilization of Initial Public Issue Proceeds as on 31st March, 2017, duly reviewed by the Audit Committee at its meeting.

Please acknowledge and take note of the same.

Thanking You,

Yours Faithfully,
For Steel City Securities Limited

M. Srividya

Company Secretary & Compliance Officer



Regd. & Corporate Head Office : 49-52-5/4, SHANTHIPURAM, VISAKHAPATNAM - 530 016

☎ : 2796984, 2549681, 2563581, 2762585, EPBX : 2549675-79, 2762579-84, 2761803-04, FAX : 0891 - 2720135 / 2762586

E-mail : ramu.n@steelcitynettrade.com, scsl@steelcitynettrade.com, Website : www.steelcitynettrade.com



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POINT OF PRESENCE OF NSDL-CRA

DEPOSITORY PARTICIPANT (DP) OF

NSDL & CDSL :

SEBI Permanent Regd. No. IN-DP-231-2016

Statement of Utilisation of Funds raised through Initial Public Offering (IPO) as on March 31, 2017 as follows:

Particulars	Rs. In Lacs
	Amount
Issue Proceeds	1499.40
Less: Utilisation of IPO proceeds upto March 31, 2017	715.61
Funds to be utilized (remain invested in Bank Deposits)	783.79

Object wise details of utilization are as under:

Particulars	Proposed amount as per Prospectus	Amount utilized upto 31 st March, 2017	Rs. In Lacs
			Variation (Excess)/ Less Amount incurred*
Investment in Technology Upgradation and office infrastructure for expansion of E-Governance business	390.00	97.27	292.73
Setting up AADHAAR Enrolment centre at all our existing Branches	264.00	0.87	263.13
Enhancement of our Company's brand through advertising and other brand-building activities	250.00	1.00	249.00
Working Capital Requirement	200.00	200.00	-
Offer Expenses	220.00	241.07	(21.07)
General Corporate Purposes	175.40	175.40	-
Total	1499.40	715.61	783.79

** In terms of the Final Prospectus filed for IPO, any variations in the actual utilization of funds allocated for the purposes set forth, increased fund requirements for a particular purpose may be financed by surplus funds, if any, available in respect of the other purposes for which funds are being raised in this Issue. Accordingly, variation among the actual expenses is adjusted among the various heads.*



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The amount pending utilization as kept in Fixed Deposits with Banks as under:

Particulars	Rs. In Lacs Amount
<u>Details of Unutilised Funds as on March 31, 2017:</u>	
Investments in Fixed Deposits with Banks	783.79

There is no deviation in uses of proceeds from objects stated in the offer documents.

For Steel City Securities Limited

M. Srividya

Company Secretary & Compliance Officer

