



STEEL CITY SECURITIES LIMITED

CIN: L07120AP1995PLC019621

(XXXXXX)XXXXXXXXXXXXXXX(XXXXXX)

AN ISO 9001 : 2015 CERTIFIED COMPANY

MEMBER OF NSE, BSE & MSEI

CAPITAL MARKET, EQUITY DERIVATIVES & CURRENCY DERIVATIVES SEGMENTS

SEBI Regd. Nos. INB 230806132, INB 010806132, INB 260806139, INF 230806132

INF 011156438, INF 260806139, INE 230806132, INE 260806132

POINT OF PRESENCE OF NSDL-CRA

DEPOSITORY PARTICIPANT (DP) OF

NSDL & CDSL :

SEBI Permanent Regd. No. IN-DP-231-2016

Dt: 30th October, 2017

SCSL/NSE/LIST/2017-18/15

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

SYMBOL: STEELCITY

ISIN: INE395H01011

Dear Sir/ Madam,

Sub: Statement of Deviation(s) or Variation (s) in use of Public Issue proceeds for the Period ended September 30th , 2017 and statement of Utilization of Public Issue Proceeds.

Ref: Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This has with reference to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With regard to the above, please note that, for the period ended 30th september,2017, there is no deviation in the use of Initial Public Issue proceeds. We enclose herewith Statement of Utilization of Initial Public Issue Proceeds as on 30th September, 2017, duly reviewed by the Audit Committee at its meeting.

Please acknowledge and take note of the same.

Thanking You,

Yours Faithfully,
For Steel City Securities Limited

M. Srividya

Company Secretary & Compliance Officer



Regd. & Corporate Head Office : 49-52-5/4, SHANTHIPURAM, VISAKHAPATNAM - 530 016

☎ : 2796984, 2549681, 2563581, 2762585, EPBX : 2549675-79, 2762579-84, 2761803-04, FAX : 0891 - 2720135 / 2762586

E-mail : ramu.n@steelcitynettrade.com, scsl@steelcitynettrade.com, Website : www.steelcitynettrade.com

**Statement of Utilisation of Funds raised through Initial Public Offering (IPO) as on September 30, 2017 as follows:**

Particulars	Rs. In Lacs
	Amount
Issue Proceeds	1499.40
Less: Utilisation of IPO proceeds upto September 30, 2017	812.36
Funds to be utilized (remain invested in Bank Deposits)	687.04

Object wise details of utilization are as under:

Rs. In Lacs

Particulars	Proposed amount as per Prospectus	Amount utilized upto 30 th September, 2017	Variation (Excess)/ Less Amount incurred*
Investment in Technology Upgradation and office infrastructure for expansion of E-Governance business	390.00	194.02	195.98
Setting up AADHAAR Enrolment centre at all our existing Branches	264.00	0.87	263.13
Enhancement of our Company's brand through advertising and other brand-building activities	250.00	1.00	249.00
Working Capital Requirement	200.00	200.00	-
Offer Expenses	220.00	241.07	(21.07)
General Corporate Purposes	175.40	175.40	-
Total	1499.40	812.36	687.04

* In terms of the Final Prospectus filed for IPO, any variations in the actual utilization of funds allocated for the purposes set forth, increased fund requirements for a particular purpose may be financed by surplus funds, if any, available in respect of the other purposes for which funds are being raised in this Issue. Accordingly, variation among the actual expenses is adjusted among the various heads.

The amount pending utilization as kept in Fixed Deposits with Banks as under:

Rs. In Lacs

Particulars	Amount
Details of Unutilised Funds as on September 30, 2017:	
Investments in Fixed Deposits with Banks	687.04

There is no deviation in uses of proceeds from objects stated in the offer documents.

For Steel City Securities Limited

M. Srividya
Company Secretary & Compliance Officer

