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### Report of Scrutinizer

Date: 10.07.2024.

To  
The Chairman  
Steel City Securities Limited  
CIN: L67120AP1995PLC019521  
Steel City Heights, 50-81-18, Main Road,  
Seethammampeta, Visakhapatnam (Urban)-530016, AP IN

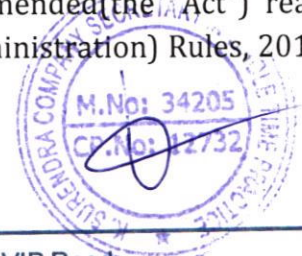
Dear Sir,

Sub: Scrutinizer's Report on Postal ballot through remote-voting in respect of passing of resolution set out in the notice dated June 04, 2024

I, K Surendra, Partner of M/s. ASN Associates, Practicing Company Secretaries, Visakhapatnam having Membership No.34205 and C'P No: 12732 had been appointed as Scrutinizer by the Board of Directors of **Steel City Securities Limited** (the Company) having its Registered Office at Steel City Heights, 50-81-18, Main Road, Seethammampeta, Visakhapatnam (Urban)-530016, Andhra Pradesh India pursuant to Section 108 and Section 110 of the Companies Act, 2013 ("the Act") read with rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, to scrutinize the voting done through remote e-voting process in the Postal Ballot Notice dated 04<sup>th</sup> June, 2024, commenced from Saturday, the 08<sup>th</sup> day of June, 2024 at (09:00 A.M. IST) and ended on Monday, the 8<sup>th</sup> day of July, 2024 (05:00 P.M. IST).

### Management's Responsibility

The management is responsible for ensuring compliance under the provisions of section 110, and other applicable provisions of the companies Act, 2013, AS amended (the "Act") read together with rule 20 and 22 of the Companies (Management and Administration) Rules, 2014



as amended (the "Management Rules") General Circular Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020 and 39/2020 dated December, 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 issued by the Ministry of corporate affairs, Government of India (The MCA Circulars) Secretarial Standards on General meetings issued by the Institute of Company Secretaries of India and any other Applicable law, rules and regulations (including any statutory Modification(s) or re-enactment(s) thereof for the time being in force) in respect of postal ballot through remote e-voting.

The Postal Ballot Notice dated 04<sup>th</sup> June, 2024, along with explanatory statement setting out material facts under section 102 of the Act was sent only through electronic mode to those Members whose e-mail addresses were registered with the Company/Depositories.

### **Scrutinizer's Responsibility**

My responsibility as Scrutinizer was to ensure that the voting process through remote E-voting at Postal Ballot is conducted in a fair and transparent manner and to render you a Consolidated Scrutinizers' Report of the Total votes cast "in favour of" or "against" on the resolutions based on the reports generated through Scrutinizer's secured link as provided by **Steel City Securities Limited**.

### **I hereby submit my report as under:**

1. In terms of Section 108 of the Act read with Rule 20 of the rules and the provisions of the Listing Regulations, 2015, as amended, the Company had availed the e-voting facility offered by Bigshare Services Private Limited for providing postal ballot through remote e-voting to the Shareholders of the Company to enable them to cast their vote electronically.

2. The Company through its Service providers i.e., Big share Services Private Limited has sent the Post Ballot Notice dated 04<sup>th</sup> June, 2024 along with explanatory statement setting out material facts under Section 102 of the Act to the Shareholders whose email addresses were registered with the Company and made available by the Depositories pursuant to the aforementioned MCA Circulars and SEBI Circular.

3. The Notices sent via electronic mode contained the detailed procedure to be followed by the members who were casting their votes electronically as provided in the Rule 20 of the Companies (Management & Administration) Rules, 2014 as amended from time to time.





4. The cut-off date for dispatch of the Notice of the Annual General Meeting (AGM) was 31st May, 2024. The Shareholders of the company holding shares as on the "cut-off" date ie, Friday, 31st May, 2024 were entitled to vote on the resolutions as contained in the Notice.

5. The voting period for postal ballot through remote e-voting commenced on Saturday, the 08th day of June, 2024 at 09:00 A.M. IST and ended on Monday, the 8th day of July, 2024 at 05:00 P.M. IST and the iVote e-voting platform was blocked thereafter.

6. After the closure of the voting period of the postal ballot through remote evoting, the votes cast were unblocked in the presence of Mr L. Appalanaidu and Mr. B. Krishna Rao who acted as witnesses and who were not in the employment of the company, They have signed below in confirmation of the same.


  
Mr L. Appalanaidu

  
Mr B. Krishna Rao

7. The Report of the remote e-voting for postal ballot is attached and marked as an Annexure hereto.

8. I have scrutinized and reviewed the remote e-voting based on the data downloaded from the e-voting system ie., iVote platform of Bigshare Services Private Limited.

For **ASN Associates**

  
K Surendra  
Partner  
M No: 34205  
C P No: 12732  
UDIN: A034205F000707955  
Place: Visakhapatnam  
Date: 10.07.2024



**ANNEXURE**

**RESULTS OF REMOTE E-VOTING AT THE POSTAL BALLOT**

**Special Business:**

**Resolution 1: Ordinary Resolution:**

**APPROVAL FOR THE SALE/DISPOSAL OF THE IMMOVABLE PROPERTY OF THE COMPANY:**

Resolution (1) (Ordinary)	Approval for the Sale/Disposal of the Immovable Property of the Company:						
	Total Votes	IN FAVOUR OF THE RESOLUTION			AGAINST THE RESOLUTION		
		No of Responses Received	No. of Votes Cast	% of Votes Cast	No of Responses Received	No. of Votes Cast	% of Votes Cast
Remote E Voting	44	42	1,11,01,565	99.99	2	11	0.01

Accordingly the proposed Resolution mentioned above has been approved by shareholders as an ordinary resolution.

Thanking your  
Yours faithfully,

For ASN Associates



K Surendra

Partner

M No: 34205

C P No: 12732

UDIN: A034205F000707955



Place: Visakhapatnam

Date: 10.07.2024