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**Scrutinizer's Report - COMBINED (ON E-VOTING & POLL)**

[pursuant to Sections 108 and 109 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014]

To  
The Chairman  
M/s Steel City Securities Limited  
49-52-5/4,  
Shantipuram,  
Sankarmattam Road,  
Visakhapatnam-530016,  
Andhra Pradesh.

Dear Sir,

**Sub: 25<sup>th</sup> Annual General Meeting held on 14<sup>th</sup> September, 2019**

I, K. Surendra; Company Secretary in Practice, have been appointed as Scrutinizer by the Board of Directors of M/s Steel City Securities Limited (the Company), having its Registered Office at 49-52-5/4, Shantipuram, Shankaramatam Road, Visakhapatnam-530016, Andhra Pradesh. For the purpose of scrutinizing the remote e-voting and voting through Ballot Paper at the Annual General Meeting in terms of Sections 108 and 109 of the Companies Act, 2013 (the Act) read with the Companies (Management and Administration) Rules, 2014 (the Rules) on the resolutions contained in the Notice of the 25<sup>th</sup> Annual General Meeting (AGM) of the members of the company, held on Saturday, the 14<sup>th</sup> day of September, 2019 at 11.45 A.M. at Fortune Inn SreeKanya, Member ITC's Hotel Group, 47-10-34 7 35, Dwarakanagar, Visakhapatnam - 530016.

The Management of the Company is responsible to ensure the compliance with the Requirements of the Companies Act, 2013 and Rules made there under relating to remote e-voting and poll on the resolutions contained in the Notice of the AGM of the Company.

My responsibility as Scrutinizer for the e-voting process and for the Poll at the AGM is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports downloaded from the e-voting system provided by CDSL for e-voting and the polling papers received on the poll conducted at the AGM.



**I submit my report as under:**

**1. Dispatch of Notices:**

The Notice of the Annual General Meeting has been sent to Members of the Company through E-Mail for whose e-mail Ids are available with the Company and by postal for all other members who are not having e-mail ids.

**2. Cutoff date**

The Shareholders of the Company holding shares on the "cut-off" date i.e., 7<sup>th</sup> September, 2019 were entitled to vote on the resolutions as set out at Item Nos. 1 to 4 in the Notice of the AGM of the Company.

**3. Remote E-voting and Voting at the AGM**

The Company has provided the Members facility to exercise their right to vote at the AGM by electronic means to transact the business detailed in the Notice through remote e-voting services provided by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by the shareholders of the Company.

Further at the said AGM, the Chairman of the Company had, as Statutorily required, called for a Ballot to facilitate the Members present in the Meeting who could not participate in the remote e-voting to record their votes through the Ballot Process.

**4. Process of E-Voting**

- a) the voting period for e-voting commenced on Wednesday, the 11<sup>th</sup> day of September, 2019 at 9.00a.m and ended on Friday the 13<sup>th</sup> September, 2019 at 5.00 p.m and thereafter, the CDSL e-voting platform was blocked.
- b) Thereafter, I have unblocked the votes cast under e-voting facility in the presence of two witnesses, who are not in the employment of the Company.
- c) After conclusion of the polling at the AGM of the Company held on 14<sup>th</sup> September, 2019, I have opened the locked Polling box in the presence of two witnesses, M. Murali and Y. dharma Rao, who are not in the employment of the Company. The polling papers were reconciled with the records maintained by the Company and the Registrar and Transfer Agent of the Company and the authorizations/proxies lodged with the Company. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately. On the conclusion of the Annual General Meeting,



the full details of votes cast through remote e-voting were made available to me by the CDSL.

d) I have scrutinized and reviewed the voting through electronic means based on the data downloaded from the CDSL e-voting system and on poll based on the polling papers received at the AGM.

**5. Report**

I report that the result of the voting through electronic means and on poll in respect of the said Resolution is as under.

Resolution No: 1

Nature of resolution: Ordinary Resolution

To receive, consider and adopt The Audited Financial Statements (both Standalone & Consolidated Financial Statements) consisting of Profit & Loss Account and Cash Flow Statement for the financial year ended 31<sup>st</sup> March, 2019 and the Balance Sheet of the Company as on that date. Schedules and Notes thereon together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

	Number of members voted	Number of votes cast(shares)	% of total number of valid votes cast
E-Voting	1	280985	3.10
poll	60	8770176	96.90
Total	61	9051161	100

(ii) Voted against the resolution:

	Number of members voted	Number of votes cast(shares)	% of total number of valid votes cast
E-Voting	NIL		
poll			
Total			

Total valid votes (i)+(ii)	61	9051161	100
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(iii) Invalid votes:

	Number of members voted	Number of votes cast(shares)	% of total number of valid votes cast
E-Voting	NIL		
poll			
Total			

Resolution No: 2

Nature of resolution: Ordinary Resolution

To confirm the 1<sup>st</sup> and 2<sup>nd</sup> Interim dividend on Equity shares and declare a Final Dividend of Rs.0.50/- for every equity share of Rs.10/- each i.e., @ 5% for every equity share for the Financial Year 2018-2019.

(i) Voted in favour of the resolution:

	Number of members voted	Number of votes cast(shares)	% of total number of valid votes cast
E-Voting	1	280985	3.10
poll	60	8770176	96.90
Total	61	9051161	100

(ii) Voted against the resolution:

	Number of members voted	Number of votes cast(shares)	% of total number of valid votes cast
E-Voting	NIL		
poll			
Total			

Total valid votes (i)+(ii)	61	9051161	100
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(iii) Invalid votes:

	Number of members voted	Number of votes cast(shares)	% of total number of valid votes cast
E-Voting	NIL		
poll			
Total			



Resolution No: 3

Nature of resolution: Ordinary Resolution

To re-appoint Sri. T. V. Srikanth as Director of the Company whose office is liable to retire by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

	Number of members voted	Number of votes cast(shares)	% of total number of valid votes cast
E-Voting	1	280985	3.10
poll	60	8770176	96.90
Total	61	9051161	100

(ii) Voted against the resolution:

	Number of members voted	Number of votes cast(shares)	% of total number of valid votes cast
E-Voting	NIL		
Poll			
Total			

Total valid votes (i)+(ii)	61	9051161	100
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(iii) Invalid votes:

	Number of members voted	Number of votes cast(shares)	% of total number of valid votes cast
E-Voting	NIL		
Poll			
Total			

Resolution No: 4

Nature of resolution: Ordinary Resolution

To appoint M/s. SARC & Associates, Chartered Accountants, Visakhapatnam (FRN:006085N) as statutory Auditors of the Company and fixing the Remuneration.



(i) Voted in favour of the resolution:

	Number of members voted	Number of votes cast(shares)	% of total number of valid votes cast
E-Voting	1	280985	3.10
poll	60	8770176	96.90
Total	61	9051161	100

(ii) Voted against the resolution:

	Number of members voted	Number of votes cast(shares)	% of total number of valid votes cast
E-Voting	NIL		
poll			
Total			

Total valid votes (i)+(ii)	61	9051161	100
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(iii) Invalid votes:

	Number of members voted	Number of votes cast(shares)	% of total number of valid votes cast
E-Voting	NIL		
poll			
Total			

Thanking You

Yours Faithfully,  
For ASN Associates



K. Surendra  
Partner  
ACS: 34205  
CP no.: 12732



Place: Visakhapatnam  
Date: 14-09-2019