

☎ (O) : 2529246
Fax : 0891-2712695
Cell : 9640056555, 7799435494
email : asn@asnassociates.com

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Pursuant to Sections 108 of the Companies Act, 2013 read with Rules 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Steel City Securities Limited
CIN: L67120AP1995PLC019521
Regd. Office: "Steel City Heights",
50-81-18, Main Road, Seethammapeta,
Visakhapatnam -530016,
Andhra Pradesh, India

Dear Sir,

Subject: Consolidated Scrutinizer's Report on Remote e-Voting and Voting through ballot paper conducted at the 29th Annual General Meeting of M/s. Steel City Securities Limited on Wednesday, the 27th day of September, 2023 at 11.15 A.M. -Reg.

I, K Surendra, Company Secretary in Practice, have been appointed as the Scrutinizer by the Board of Directors of M/s. Steel City Securities Limited (the Company) having its Registered Office at "Steel City Heights", # 50-81-18, Main Road, Seethammapeta, Visakhapatnam -530016, Andhra Pradesh, India, for the purpose of scrutinizing the remote e-Voting and Voting through ballot paper at the Annual General Meeting in terms of Sections 108 and 109 of the Companies Act, 2013 (the Act) read with the Rule 20 of the Companies (Management and Administration) Rules, 2014 (the Rules) (as amended from time to time), Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard - 2 on General Meetings as issued by the Institute of the Company Secretaries of India, on the Resolutions contained in the Notice of 29th Annual General Meeting (AGM) of the Members of the Company, held on Wednesday, the 27th day of September, 2023 at 11.15 A.M. at its Registered Office.

1. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:



- i. Process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
- ii. Process of voting at the AGM through ballot paper.

Management's Responsibility

2. The management of the Company is responsible to ensure compliance with the requirements of:
 - i. the Act and the Rules made thereunder;
 - ii. the MCA Circulars; and
 - iii. the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the Resolutions contained in the Notice calling the AGM.

The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

3. My responsibility as Scrutinizer for Voting process (i.e., remote e-voting and voting through Ballot Paper at AGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the Resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Bigshare Services Private Limited, the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/ or Bigshare Services Private Limited for my verification.

Cut-off date

4. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., 20th September, 2023 were entitled to vote on the resolutions (item nos. 01 to 04 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.


5. Remote e-voting process/voting process through ballot paper at the AGM:

- i. The remote e-voting period remained open from Sunday, the 24th day of September, 2023 (9:00 A.M. IST) to Tuesday, the 26th day of September, 2023 (5:00 P.M. IST) and members were required to cast their votes electronically conveying their assent or dissent in respect of the Resolutions on the remote e-voting platform provided by Bigshare Services Private Limited.
- ii. The facility for voting through ballot paper was provided at the 29th AGM on Wednesday, 27th September, 2023 for those members who attended the meeting but not voted through remote e-voting facility.



- iii. The votes cast were unblocked on Wednesday, 27th September, 2023 after the conclusion of the AGM and was witnessed by two witnesses, Mr. B. Krishna Rao and Mr. L. Appala Naidu, who are not in the employment of the Company and/ or Bigshare Services Private Limited. They have signed below in confirmation of the same.


Mr. B. Krishna Rao


Mr. L. Appala Naidu

- iv. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the Resolutions that was put to vote, were generated from the e-voting website of Bigshare Services Private Limited, i.e., <https://www.ivote.bigshareonline.com>. Based on the report generated by Bigshare Services Private Limited and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.
6. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and voting through ballot paper at the AGM, based on the reports generated by Bigshare Services Private Limited, scrutinized on test check basis and relied upon by me as under:-

Resolution No: 1:

Nature of Resolution: Ordinary Resolution

To consider and adopt the Audited Financial Statements (both Standalone & Consolidated Financial Statements) consisting of Statement of Profit & Loss and Cash Flow Statement for the Financial Year ended 31st March, 2023 and the Balance Sheet of the Company as on that date, Schedules and Notes thereon together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in favor of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e-Voting	25	1,58,312	1.48
voting through ballot paper	30	1,05,74,875	98.52
Total (i)	55	1,07,33,187	100.00

(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e-Voting	--	--	--
voting through ballot paper	--	--	--
Total (ii)	--	--	--



(iii) Invalid Votes:

	Total Number of Members whose votes were declined	No. of Votes cast (Shares)
Remote e- Voting	-	-
voting through ballot paper	-	-
Total (iii)	-	-

Resolution No: 2:

Nature of Resolution: Ordinary Resolution

To confirm the 1st and 2nd Interim Dividend on Equity Shares and to declare Final Dividend for the Financial Year 2022-23.

(i) Voted in favor of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e-Voting	25	1,58,312	1.48
voting through ballot paper	30	1,05,74,875	98.52
Total (i)	55	1,07,33,187	100.00

(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e-Voting	--	--	--
voting through ballot paper	--	--	--
Total (ii)	--	--	--

(iii) Invalid Votes:

	Total Number of Members whose votes were declined	No. of Votes cast (Shares)
Remote e- Voting	-	-
voting through ballot paper	-	-
Total (iii)	-	-



Resolution No: 3:

Nature of Resolution: Ordinary Resolution

To re-appoint Sri. T. V. Srikanth (DIN:07992172) as Director of the Company whose office is liable to retire by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favor of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e-Voting	25	1,58,312	1.48
voting through ballot paper	30	1,05,74,875	98.52
Total (i)	55	1,07,33,187	100.00

(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e-Voting	--	--	--
voting through ballot paper	--	--	--
Total (ii)	--	--	--

(iii) Invalid Votes:

	Total Number of Members whose votes were declined	No. of Votes cast (Shares)
Remote e- Voting	-	-
voting through ballot paper	-	-
Total (iii)	-	-

Resolution No: 4:

Nature of Resolution: Ordinary Resolution

To appoint M/s. Rao & Kumar, Chartered Accountants, Visakhapatnam (FRN: 03089S) as Statutory Auditors of the Company for a period of Four (4) Years from the Financial year 2023-24.

(i) Voted in favor of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e-Voting	25	1,58,312	1.48
voting through ballot paper	30	1,05,74,875	98.52
Total (i)	55	1,07,33,187	100.00



(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e-Voting	--	--	--
voting through ballot paper	--	--	--
Total (ii)	--	--	--

(iii) Invalid Votes:

	Total Number of Members whose votes were declined	No. of Votes cast (Shares)
Remote e- Voting	-	-
voting through ballot paper	-	-
Total (iii)	-	-

For ASN Associates
Company Secretaries



[Handwritten Signature]

Kuchipudi Surendra
Partner

M No: 34205

C P No: 12732

UDIN: A034205E001115472

Place: Visakhapatnam
Date: 28.09.2023