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Consolidated Scrutinizer's Report on Remote e-Voting and e-Voting
[Pursuant to Sections 108 of the Companies Act, 2013 read with Rules 20 of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman
Steel City Securities Limited
CIN: L67120AP1995PLC019521
49-52-5/4, Shantipuram,
Visakhapatnam-530016,
Andhra Pradesh, India

Dear Sir,

Sub: Consolidated Scrutinizer's Report on Remote e-Voting and e-Voting conducted at the 28th Annual General Meeting of M/s. Steel City Securities Limited on Saturday, the 30th day of July, 2022 at 11.45 A.M. through Video Conference (VC)/Other Audio Visual Means (OAVM)

I, K Surendra, Company Secretary in Practice, have been appointed as the Scrutinizer by the Board of Directors of M/s. Steel City Securities Limited (the Company) having its Registered Office at 49-52-5/4, Shantipuram, Visakhapatnam-530016, Andhra Pradesh, India for the purpose of scrutinizing the remote e-Voting and e-Voting at the 28th Annual General Meeting on the Resolutions contained in the notice dated 25.06.2022 (Notice) issued in accordance with the MCA General Circular April 8, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 14, 2021 and such related circulars issued from time to time (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide circular dated May 12, 2020 and January 15, 2021 (collectively referred to as "SEBI Circulars"), calling the 28th Annual General Meeting of its Equity Shareholders ("the Meeting" /"AGM") through VC / OAVM. The AGM was convened on Saturday, 30th July, 2022 at 11.45 A.M. IST through VC / OAVM.



1. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
 - (i) Process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
 - (ii) Process of e-voting at the AGM through electronic voting system ("e-voting").

Management's Responsibility

2. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM.

The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

3. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by CDSL, the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/ or CDSL for my verification.


Cut-off date

4. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Saturday, 23rd July, 2022 were entitled to vote on the resolutions (item nos. 01 to 06 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.



5. Remote e-voting process/e-voting process at the AGM:-

- i. The remote e-voting period remained open from Wednesday, the 27th day of July, 2022 (9:00 A.M. IST) to Friday, 29th day of July, 2022 (5:00 P.M. IST) and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by CDSL.
- ii. The Facility for e-Voting was provided at the 28th AGM on Saturday, 30th July, 2022 for those members who attended the meeting but not voted through remote e-voting facility.
- iii. The votes cast were unblocked on Saturday, 30th July, 2022 after the conclusion of the AGM and was witnessed by two witnesses, Ms. Suman Lahoti and Mr. B. Krishna Rao, who are not in the employment of the Company and/ or CDSL. They have signed below in confirmation of the same.



Ms. Suman Lahoti



Mr. B. Krishna Rao

- iv. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of CDSL, i.e., <https://www.evotingindia.com>. Based on the report generated by CDSL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.
6. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated by CDSL, scrutinized on test check basis and relied upon by me as under:-

Resolution No: 1:

Nature of Resolution: Ordinary Resolution

To consider and adopt the Audited Financial Statements (both Standalone & Consolidated Financial Statements) consisting of Statement of Profit & Loss and Cash Flow Statement for the Financial Year ended 31st March, 2022 and the Balance Sheet of the Company as on that date, Schedules and Notes thereon together with the Reports of the Board of Directors and Auditors thereon.



(i) Voted in **favour** of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	54	9873166	97.60%
e- Voting	2	243428	2.40%
Total (i)	56	10116594	100.00%

(ii) Voted **against** the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	-	-	-
e- Voting	-	-	-
Total (ii)	-	-	-

(iii) Invalid Votes:

	Total number of members whose votes were declined	No. of Votes cast (Shares)
Remote e- Voting	-	-
e- Voting	-	-
Total (iii)	-	-

Resolution No: 2:

Nature of Resolution: Ordinary Resolution

To confirm the 1stand 2nd Interim Dividend on Equity Shares and to declare Final Dividend for the Financial Year 2021-22.

(i) Voted in **favour** of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	54	9873166	97.60%
e- Voting	2	243428	2.40%
Total (i)	56	10116594	100.00%



(ii) Voted **against** the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	-	-	-
e- Voting	-	-	-
Total (ii)	-	-	-

(iii) Invalid Votes:

	Total number of members whose votes were declined	No. of Votes cast (Shares)
Remote e- Voting	-	-
e- Voting	-	-
Total (iii)	-	-

Resolution No: 3:

Nature of Resolution: Ordinary Resolution

To re-appoint Smt. G.V. Vandana (DIN: 07548398) as Director of the Company whose office is liable to retire by rotation and being eligible, offers herself for re-appointment :

(i) Voted in **favour** of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	54	9873166	97.60%
e- Voting	2	243428	2.40%
Total (i)	56	10116594	100.00%

(ii) Voted **against** the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	-	-	-
e- Voting	-	-	-
Total (ii)	-	-	-



(iii) Invalid Votes:

	Total number of members whose votes were declined	No. of Votes cast (Shares)
Remote e- Voting	-	-
e- Voting	-	-
Total (iii)	-	-

Resolution No: 4:

Nature of Resolution: Ordinary Resolution

To appoint M/s. Rao & Kumar, Chartered Accountants, Visakhapatnam (FRN: 03089S) as Statutory Auditors of the Company for a period of One (1) Year for the Financial year 2022-23.

(i) Voted in **favour** of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	53	9847321	97.34%
e- Voting	2	243428	2.40%
Total (i)	55	10090749	99.74%

(ii) Voted **against** the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	1	25845	0.26%
e- Voting	-	-	-
Total (ii)	1	25845	0.26%



(iii) Invalid Votes:

	Total number of members whose votes were declined	No. of Votes cast (Shares)
Remote e- Voting	-	-
e- Voting	-	-
Total (iii)	-	-

Resolution No: 5:

Nature of Resolution: Special Resolution

Increasing the Borrowing Powers under Section 180(1) (c) of the Companies Act, 2013 up to Rs. 120 Crores :

(i) Voted in **favour** of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	52	9847320	97.34%
e- Voting	2	243428	2.40%
Total (i)	54	10090748	99.74%

(ii) Voted **against** the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	2	25846	0.26%
e- Voting	-	-	-
Total (ii)	2	25846	0.26%



(iii) Invalid Votes:

	Total number of members whose votes were declined	No. of Votes cast (Shares)
Remote e- Voting	-	-
e- Voting	-	-
Total (iii)	-	-

Resolution No: 6:

Nature of Resolution: Special Resolution

Creation of security on the properties of the Company, both present and future, in favour of lenders:

(i) Voted in **favour** of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	52	9847164	97.34%
e- Voting	2	243428	2.40%
Total (i)	54	10090592	99.74%

(ii) Voted **against** the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	2	26002	0.26%
e- Voting	-	-	-
Total (ii)	2	26002	0.26%



(iii) Invalid Votes:

	Total number of members whose votes were declined	No. of Votes cast (Shares)
Remote e- Voting	-	-
e- Voting	-	-
Total (iii)	-	-

For ASN Associates



K Surendra

Partner

M No: 34205

C P No: 12732

UDIN: A034205D000714821

Place: Visakhapatnam

Date: 30.07.2022

