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Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of Companies (Management and Administration) Rules 2014 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended by Companies (Management and Administration) Amendment Rules 2015 to the extent applicable.]

To,
The Board of Directors
Steel City Securities Limited
49-52-5/4, Shanthipuram,
Visakhapatnam – 530016

Dear Sirs,

Sub: Scrutinizer's Report on Postal Ballot and e- voting conducted in Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of Companies (Management and Administration) Rules 2014 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended by Companies (Management and Administration) Amendment Rules 2015 to the extent applicable.

I, K. Surendra, Company Secretary in Practice, have been appointed as Scrutinizer by the Board of Directors of M/s. Steel City Securities Limited (the Company), pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of Companies (Management and Administration) Rules 2014 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended by Companies (Management and Administration) Amendment Rules 2015 to the extent applicable, for the purpose of Scrutinizing the e-voting and Postal Ballot in a fair and transparent manner and ascertaining the requisite majority on e-voting and Postal Ballot as per the provisions of Companies Act, 2013 on the below mentioned resolution. We submit our report as under:

1. The e- voting remained open from Monday, 20.01.2020 (9.00 A.M) to Tuesday, 18.02.2020 (5.00 P.M)



2. The Shareholders holding Shares either in Physical form or in dematerialized form as on the "Cut off "date i.e., as on 10.02.2020 were entitled to vote electronically on the proposed resolution as set out in the Notice of Postal Ballot dated 10.01.2020 of M/s. Steel City Securities Limited.
3. The votes were unblocked on 19th February, 2020 after 10.57 AM in the presence of two witnesses, who are not in the employment of the Company.
4. The Physical Postal Ballot were received up to 17.00 hrs on 18th February, 2020 through self – addressed business reply envelopes.
5. Thereafter, the details, containing, inter-allia, list of equity Shareholders, who voted "For" and "Against", were downloaded from the e-voting website of CDSL.
6. The results of Postal Ballot and e-voting are as under:

Resolution No: 1: RE-APPOINTMENT OF SRI. K. SATYANARAYANA AS WHOLE TIME DIRECTOR DESIGNATED AS EXECUTIVE CHAIRMAN OF THE COMPANY UPON ATTAINING THE AGE OF 70 YEARS:)

(i) Voted in favour of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E – Voting	01	2,92,098	3.85
Postal Ballot	40	72,87,664	96.15
Total (i)	41	75,79,762	100.00

(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E – Voting	Nil	Nil	Nil
Postal Ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil
Total (ii)	Nil	Nil	Nil



(iii) Invalid Votes:

	Total number of members whose votes were declined	No. of Votes cast (Shares)
E – Voting	Nil	Nil
Postal Ballot	01	15,76,900
Total (iii)	01	15,76,900

Resolution No: 2: RE- APPOINTMENT OF SRI. G. SATYA RAMA PRASAD (DIN: 00045351) AS INDEPENDENT DIRECTOR FOR A SECOND TERM OF FIVE CONSECUTIVE YEARS IN TERMS OF SECTION 149 OF THE COMPANIES ACT, 2013:

(i) Voted in favour of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E – Voting	01	2,92,098	3.19
Postal Ballot	40	88,64,164	96.81
Total (i)	41	91,56,262	100.00

(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E – Voting	Nil	Nil	Nil
Postal Ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil
Total (ii)	Nil	Nil	Nil

(iii) Invalid Votes:

	Total number of members whose votes were declined	No. of Votes cast (Shares)
E – Voting	Nil	Nil
Postal Ballot	01	400
Total (iii)	01	400



Resolution No: 3: RE- APPOINTMENT OF SRI. CH. MURALI KRISHNA (DIN: 00045403) AS INDEPENDENT DIRECTOR FOR A SECOND TERM OF FIVE CONSECUTIVE YEARS IN TERMS OF SECTION 149 OF THE COMPANIES ACT, 2013:

(i) Voted in favour of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E – Voting	01	2,92,098	3.19
Postal Ballot	40	88,57,449	96.81
Total (i)	41	91,49,547	100.00

(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E – Voting	Nil	Nil	Nil
Postal Ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil
Total (ii)	Nil	Nil	Nil

(iii) Invalid Votes:

	Total number of members whose votes were declined	No. of Votes cast (Shares)
E – Voting	Nil	Nil
Postal Ballot	01	7115
Total (iii)	01	



7. The details containing the list of Equity Shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for the resolution along with the Postal Ballot and all other relevant records were sealed and handed over to the Company Secretary/ Director of the Company authorized by the Board for safe keeping.

Thanking You,

Yours Faithfully,
For ASN Associates



[Handwritten Signature]

K Surendra
Partner

M No: 34205; C P No: 12732

UBIN: A034205A000561578

Place: Visakhapatnam

Date: 19th February, 2020