

(O) : 2529246
Fax : 0891-2712695
Cell : 9640056555, 7799435494
email : asn@asnassociates.com

Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of Companies (Management and Administration) Rules 2014 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended by Companies (Management and Administration) Amendment Rules 2015 to the extent applicable.]

To,
The Board of Directors
Steel City Securities Limited
49-52-5/4, Shanthipuram,
Visakhapatnam – 530016

Dear Sirs,

Sub: Scrutinizer's Report on Postal Ballot and e- voting conducted in Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of Companies (Management and Administration) Rules 2014 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended by Companies (Management and Administration) Amendment Rules 2015 to the extent applicable.

I, K. Surendra, Company Secretary in Practice, have been appointed as Scrutinizer by the Board of Directors of M/s Steel City Securities Limited (the Company), pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of Companies (Management and Administration) Rules 2014 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended by Companies (Management and Administration) Amendment Rules 2015 to the extent applicable, for the purpose of Scrutinizing the e- voting and Postal Ballot in a fair and transparent manner and ascertaining the requisite majority on e-voting and Postal Ballot as per the provisions of Companies Act, 2013 on the below mentioned resolution(s). We submit our report as under:



1. The e- voting remained open from Friday, 01.12.2017 (9.00 A.M) to Monday, 30.12.2017 (5.00 P.M)
2. The Shareholders holding Shares either in Physical form or in dematerialized form as on the " Cut off " date i.e., as on 24.11.2017 were entitled to vote electronically on the proposed resolution as set out in the Notice of Postal Ballot dated 24.11.2017 of M/s. Steel City Securities Limited.
3. The votes were unblocked on 30th December, 2017 after 5.00 P.M. in the presence of two witnesses, Mr. L. Appala Naidu and Mr. B.J.S. Parvateesam who are not in the employment of the Company.
4. The Physical Postal Ballot were received up to 17.00 hrs on 30th December, 2017 through self – addressed business reply envelopes.
5. Thereafter, the details, containing, inter-allia, list of equity Shareholders, who voted "For" and "Against", were downloaded from the e-voting website of NSDL.
6. The results of Postal Ballot and e-voting are as under:

Resolution No: 1: According Consent for Variation in the Utilisation of Proceeds of the Funds raised through Initial Public Offer:

(i) Voted in favour of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E – Voting	2	6000	100
Postal Ballot	47	9730267	100
Total	49	9736267	100

(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E – Voting	Nil	Nil	Nil
Postal Ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil
Total Valid Votes (i)+(ii)	Nil	Nil	Nil

(iii) Invalid Votes:



	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E – Voting	Nil	Nil	Nil
Postal Ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil

Resolution No: 2: Appointment of Mr. K. Satyanarayana, Executive Director (Surveillance) as Executive Chairman of the Company:

(i) Voted in favour of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E – Voting	2	6000	100
Postal Ballot	46	8153367	100
Total	48	8159367	100

(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E – Voting	Nil	Nil	Nil
Postal Ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil
Total Valid Votes (i)+(ii)	Nil	Nil	Nil

(iii) Invalid Votes:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E – Voting	Nil	Nil	Nil
Postal Ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil



Resolution No: 3: Appointment of Mr. Satish Kumar Arya, Director (Operations) as Managing Director of the Company:

(i) Voted in favour of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E – Voting	2	6000	100
Postal Ballot	46	8934427	100
Total	48	8940427	100

(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E – Voting	Nil	Nil	Nil
Postal Ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil
Total Valid Votes (i)+(ii)	Nil	Nil	Nil


(iii) Invalid Votes:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
E – Voting	Nil	Nil	Nil
Postal Ballot	Nil	Nil	Nil
Total	Nil	Nil	Nil

7. The details containing the list of Equity Shareholders who voted "FOR" , " AGAINST" and those whose votes were declared invalid for the resolution along with the Postal Ballot and all other relevant records were sealed and handed over to the Company Secretary/ Director of the Company authorized by the Board for safe keeping.

Thanking You,

Yours Faithfully,
For ASN Associates


K Surendra
Partner
M No: 34205
C P No: 12732
Place :- Visakhapatnam
Date :- 02.01.2018.

