



STEEL CITY SECURITIES LIMITED

(CIN : L67120AP1995PLC019521)

AN ISO 9001 : 2015 CERTIFIED COMPANY

MEMBER OF NSE, BSE, MSEI, MCX & NCDEX
CAPITAL MARKET, EQUITY DERIVATIVES & CURRENCY DERIVATIVES SEGMENTS
SEBI Regd. No. INZ 000223538

POINT OF PRESENCE OF NSDL-CRA
DEPOSITORY PARTICIPANT (DP) OF
NSDL & CDSL :
SEBI Permanent Regd. No. IN-DP-231-2016

SCSL/NSE/LIST /2021-22/23

Date: 20th September, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza, C- 1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai -400051

Symbol: STEELCITY
ISIN: INE395H01011

Dear Sir/ Madam,

Sub: Intimation under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Voting Results of 27th Annual General Meeting ("AGM") along with the scrutinizer's report

Please find attached the details of voting results of the 27th Annual General Meeting of the Company held on Saturday, 18th September, 2021, as per prescribed format pursuant to Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the consolidated scrutinizer's report dated 18th September, 2021. The results shall also be placed on the website of the Company at www.steelcitynettrade.com. This is for your information and records.

Thanking you,

For Steel City Securities Limited

M. Srividya
Company Secretary & Compliance Officer



Regd. & Corporate Head Office : 49-52-5/4, SHANTHIPURAM, VISAKHAPATNAM - 530 016.

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Consolidated Scrutinizer's Report on Remote e-Voting and e-Voting
[Pursuant to Sections 108 of the Companies Act, 2013 read with Rules 20 of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman
Steel City Securities Limited
CIN: L67120AP1995PLC019521
49-52-5/4, Shantipuram,
Visakhapatnam-530016,
Andhra Pradesh, India

Dear Sir,

Sub: Consolidated Scrutinizer's Report on Remote e-Voting and e-Voting conducted at the 27th Annual General Meeting of M/s. Steel City Securities Limited on Saturday, the 18th day of September, 2021 at 11.45 A.M. through Video Conference (VC)/Other Audio Visual Means (OAVM)

I, K Surendra, Company Secretary in Practice, have been appointed as the Scrutinizer by the Board of Directors of M/s. Steel City Securities Limited (the Company) having its Registered Office at 49-52-5/4, Shantipuram, Visakhapatnam-530016, Andhra Pradesh, India for the purpose of scrutinizing the remote e-Voting and e-Voting at the 27th Annual General Meeting on the Resolutions contained in the notice dated 28.07.2021 (Notice) issued in accordance with the MCA General Circular No. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and 13th January, 2021 respectively issued by the Ministry of Corporate Affairs (MCA), (hereinafter referred to as "MCA Circulars"), Government of India, calling the 27th Annual General Meeting of its Equity Shareholders ("the Meeting" /"AGM") through VC / OAVM. The AGM was convened on Saturday, 18th September, 2021 at 11.45 A.M. IST through VC / OAVM.



1. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
 - (i) Process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
 - (ii) Process of e-voting at the AGM through electronic voting system ("e-voting").

Management's Responsibility

2. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM.

The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

3. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by CDSL, the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/ or CDSL for my verification.


Cut-off date

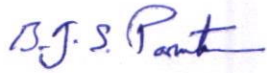
4. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Friday, 10th September, 2021 were entitled to vote on the resolutions (item nos. 1 to 10 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.



5. Remote e-voting process/e-voting process at the AGM:-

- i. The remote e-voting period remained open from Wednesday, 15th day of September, 2021 (9:00 A.M. IST) to Friday, 17th day of September, 2021 (5:00 P.M. IST) and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by CDSL.
- ii. The Facility for e-Voting was provided at the 27th AGM on Saturday, 18th September, 2021 for those members who attended the meeting but not voted through remote e-voting facility.
- iii. The votes cast were unblocked on Saturday, 18th Day of September, 2021 after the conclusion of the AGM and was witnessed by two witnesses, Mr. B. Krishna Rao and Mr. B.J.S. Parvateesam, who are not in the employment of the Company and/ or CDSL. They have signed below in confirmation of the same.


Mr KRISHNA RAO B


Mr B.J.S. Parvateesam

- iv. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of CDSL, i.e., <https://www.evotingindia.com>. Based on the report generated by CDSL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.
6. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated by CDSL, scrutinized on test check basis and relied upon by me as under:-

Resolution No: 1:

Nature of Resolution: Ordinary Resolution

To consider and adopt the Audited Financial Statements (both Standalone & Consolidated Financial Statements) consisting of Statement of Profit & Loss and Cash Flow Statement for the Financial Year ended 31st March, 2021 and the Balance Sheet of the Company as on that date, Schedules and Notes thereon together with the Reports of the Board of Directors and Auditors thereon.



(i) Voted in favour of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	49	9642748	99.99%
e- Voting	-	-	-
Total (i)	49	9642748	99.99%

(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	1	1000	0.01%
e- Voting	-	-	-
Total (ii)	1	1000	0.01%

(iii) Invalid Votes:

	Total number of members whose votes were declined	No. of Votes cast (Shares)
Remote e- Voting	-	-
e- Voting	-	-
Total (iii)	-	-

Resolution No: 2:

Nature of Resolution: Ordinary Resolution

To confirm the 1st and 2nd Interim Dividend on Equity Shares and to declare Final Dividend for the Financial Year 2020 -21.

(i) Voted in favour of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	49	9642748	99.99%
e- Voting	-	-	-
Total (i)	49	9642748	99.99%

(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	1	1000	0.01%
e- Voting	-	-	-
Total (ii)	1	1000	0.01%



(iii) Invalid Votes:

	Total number of members whose votes were declined	No. of Votes cast (Shares)
Remote e- Voting	-	-
e- Voting	-	-
Total (iii)	-	-

Resolution No: 3:

Nature of Resolution: Ordinary Resolution

To re-appoint Sri T.V. Srikanth (DIN: 07992172) as Director of the Company whose office is liable to retire by rotation and being eligible, offers himself for re-appointment

(i) Voted in favour of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	47	9642681	99.99%
e- Voting	-	-	-
Total (i)	47	9642681	99.99%

(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	3	1067	0.01%
e- Voting	-	-	-
Total (ii)	3	1067	0.01%

(iii) Invalid Votes:

	Total number of members whose votes were declined	No. of Votes cast (Shares)
Remote e- Voting	-	-
e- Voting	-	-
Total (iii)	-	-

Resolution No: 4:

Nature of Resolution: Ordinary Resolution

To ratify the appointment of M/s. SARC & Associates, Chartered Accountants, Visakhapatnam (FRN: 006085N) as Statutory Auditors of the Company for the Financial year 2021-22.



(i) Voted in favour of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	48	9642548	99.99%
e- Voting	-	-	-
Total (i)	48	9642548	99.99%

(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	2	1200	0.01%
e- Voting	-	-	-
Total (ii)	2	1200	0.01%

(iii) Invalid Votes:

	Total number of members whose votes were declined	No. of Votes cast (Shares)
Remote e- Voting	-	-
e- Voting	-	-
Total (iii)	-	-

Resolution No: 5:

Nature of Resolution: Ordinary Resolution

Regularisation of appointment of Sri G. Vijaya Kumar (DIN: 09045817) as Independent Director of the Company for a period of 5 years

(i) Voted in favour of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	45	9632481	99.88%
e- Voting	-	-	-
Total (i)	45	9632481	99.88%

(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	5	11267	0.12%
e- Voting	-	-	-
Total (ii)	5	11267	0.12%



(iii) Invalid Votes:

	Total number of members whose votes were declined	No. of Votes cast (Shares)
Remote e- Voting	-	-
e- Voting	-	-
Total (iii)	-	-

Resolution No: 6:

Nature of Resolution: Special Resolution

Re- appointment of Sri B. Krishna Rao (DIN: 00274709) as Independent Non Executive Director of the Company for a second term of five consecutive years in terms of Section 149 of the Companies Act, 2013:

(i) Voted in favour of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	46	9497548	98.48%
e- Voting	-	-	-
Total (i)	46	9497548	98.48%

(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	3	11200	0.12%
e- Voting	-	-	-
Total (ii)	3	11200	0.12%

*(iii) Invalid Votes:

	Total number of members whose votes were declined	No. of Votes cast (Shares)
Remote e- Voting	*1	*135000
e- Voting	-	-
Total (iii)	*1	*135000

Resolution No: 7:

Nature of Resolution: Special Resolution

Appointment of Sri E Sridhar (DIN: 09234140) as Independent Non Executive Director of the Company for a period of 5 (five) years:



(i) Voted in favour of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	45	9632481	99.88%
e- Voting	-	-	-
Total (i)	45	9632481	99.88%

(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	5	11267	0.12%
e- Voting	-	-	-
Total (ii)	5	11267	0.12%

(iii) Invalid Votes:

	Total number of members whose votes were declined	No. of Votes cast (Shares)
Remote e- Voting	-	-
e- Voting	-	-
Total (iii)	-	-

Resolution No: 8:

Nature of Resolution: Special Resolution

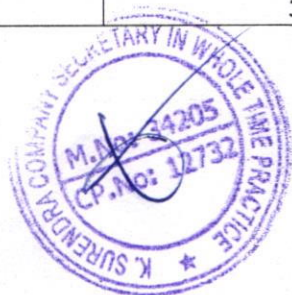
To approve the increase in remuneration of Sri K. Satyanarayana (DIN: 00045387), Executive Chairman of the Company:

(i) Voted in favour of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	44	8036075	83.32%
e- Voting	-	-	-
Total (i)	44	8036075	83.32%

(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	5	13227	0.14%
e- Voting	-	-	-
Total (ii)	5	13227	0.14%



*(iii) Invalid Votes:

	Total number of members whose votes were declined	No. of Votes cast (Shares)
Remote e- Voting	*1	*1594446
e- Voting	-	-
Total (iii)	*1	*1594446

Resolution No: 9:

Nature of Resolution: Special Resolution

To approve the increase in remuneration of Sri Satish Kumar Arya (DIN: 00046156), Managing Director of the Company:

(i) Voted in favour of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	43	8584521	89.02%
e- Voting	-	-	-
Total (i)	43	8584521	89.02%

(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	5	13227	0.14%
e- Voting	-	-	-
Total (ii)	5	13227	0.14%

*(iii) Invalid Votes:

	Total number of members whose votes were declined	No. of Votes cast (Shares)
Remote e- Voting	*2	*1046000
e- Voting	-	-
Total (iii)	*2	*1046000

Resolution No: 10:

Nature of Resolution: Special Resolution

To approve the increase in remuneration of Sri T.V.Srikanth (DIN: 07992172), Whole-Time Director of the Company:



(i) Voted in favour of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	44	9630481	99.86%
e- Voting	-	-	-
Total (i)	44	9630481	99.86%

(ii) Voted against the Resolution:

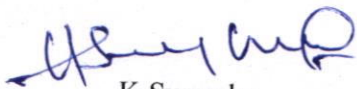
	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e- Voting	6	13267	0.14%
e- Voting	-	-	-
Total (ii)	6	13267	0.14%

(iii) Invalid Votes:

	Total number of members whose votes were declined	No. of Votes cast (Shares)
Remote e- Voting	-	-
e- Voting	-	-
Total (iii)	-	-

*Note: The votes casted by the Directors who are interested were counted as invalid for the purpose of ascertaining the majority with respect to the Special Resolutions 6, 8 and 9.

For ASN Associates



K Surendra

Partner

M No: 34205

C P No: 12732

UDIN: A034205C000967929

Place: Visakhapatnam

Date: 18.09.2021

