

**NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE** is hereby given that the **Twenty Fifth Annual General Meeting** of the Members of Steel City Securities Limited will be held on Saturday, the 14<sup>th</sup> day of September, 2019 at 11.45 A.M at **Fortune Inn Sree Kanya, Member ITC's Hotel Group, 47-10-34 & 35, Dwarakanagar, Diamond Park, Sree Kanya Road, Visakhapatnam - 530016, Andhra Pradesh, India** to transact the following business:

**ORDINARY BUSINESS:**

1. To consider and adopt the Audited Financial Statements (both Standalone & Consolidated Financial Statements) consisting of Profit & Loss Account and Cash Flow Statement for the Financial Year ended 31<sup>st</sup> March, 2019 and the Balance Sheet of the Company as on that date, Schedules and Notes thereon together with the Reports of the Board of Directors and Auditors thereon.

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** the Audited Financial Statements (both Standalone & Consolidated Financial Statements) of the Company for the Financial year ended 31<sup>st</sup> March 2019, consisting of Balance Sheet as at 31<sup>st</sup> March, 2019, Statement of Profit and Loss Account and Cash flow Statement for the year ended 31<sup>st</sup> March, 2019 together with the notes to Financial Statements and the Reports of the Board of Directors and Auditors including Annexure thereof laid before this meeting, be and are hereby considered and adopted. "

2. To confirm the 1<sup>st</sup> and 2<sup>nd</sup> Interim Dividend on Equity Shares and declare a Final Dividend of Rs. 0.50/- for every Equity Share of Rs. 10/- each i.e., @5% for every Equity Share for the Financial Year 2017-18.

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** 1<sup>st</sup> Interim Dividend @ 10% i.e., Rs. 1 /- ( Rupee One Only ) per Equity Share of the Company declared by the Board of Directors of the Company at its meeting held on 12<sup>th</sup> October, 2018, be and is hereby confirmed. "

**"RESOLVED THAT** 2<sup>nd</sup> Interim Dividend @ 10% i.e., Rs. 1 /- ( Rupee One Only ) per Equity Share of the Company declared by the Board of Directors of the Company at its meeting held on 18<sup>th</sup> February, 2019 be and is hereby confirmed. "

**"FURTHER RESOLVED THAT** a Final Dividend @ 5% i.e., Rs. 0.50 /- ( Fifty Paise Only ) per Equity Share of the Company for the Financial Year 2018-19, as recommended by the Board of Directors be and is hereby declared and approved."





To re-appoint Sri. T. V. Srikanth (DIN: 07992172) as Director of the Company whose office is liable to retire by rotation and being eligible, offers himself for re-appointment.

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

**“RESOLVED THAT Sri. T. V. Srikanth (DIN: 07992172), who is liable to retire by rotation, be and is hereby re-appointed as Director subject to retirement by rotation.”**

4. **RATIFICATION OF APPOINTMENT OF AUDITORS:**

To ratify the appointment M/s. SARC & Associates, Chartered Accountants, Visakhapatnam ( FRN: 006085N) as Statutory Auditors of the Company for the Financial year 2019-20.

To consider and if thought fit, to pass the following Resolution with or without modification(s) as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the Companies (Audit and Auditors) Rules, 2014, the appointment of M/s. SARC & Associates, Chartered Accountants, Visakhapatnam ( FRN: 006085N) be and is hereby ratified for the Financial Year 2019-20, at such remuneration and out of pocket expenses as mutually agreed between the Board and the Auditors.”

**Regd. Office:**

49-52-5/4

Shantipuram

Visakhapatnam – 530 016

Andhra Pradesh

Place: Visakhapatnam

Date: 14.08.2019



**By Order of the Board of Directors  
FOR STEEL CITY SECURITIES LIMITED**

  
**(K. SATYANARAYANA)  
EXECUTIVE CHAIRMAN  
(DIN: 00045387)**

**NOTES:****STEEL CITY SECURITIES LTD.**

Continuation Sheet

1. A member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and vote instead of himself/herself and such Proxy need not be a member of the Company. A Proxy so appointed shall not have right to speak at the meeting. Proxies in order to be effective must be received by the Company not less than 48 hours before the meeting.

A Proxy submitted on behalf of a Company, Trust or Society must be supported by an appropriate Resolution or Authority as applicable. A person can act as a Proxy on behalf of Members not exceeding Fifty (50) and holding in aggregate not more than 10% (Ten percent) of the total Share Capital of the Company carrying voting rights. In case, a Proxy is proposed to be appointed by a Shareholder holding more than 10% (Ten percent) of the total Share Capital of the Company carrying Voting rights, then such Proxy shall not act as Proxy for any other person or Shareholder.

2. Members / Proxies shall bring attendance slips filled in and duly signed for attending the meeting.
3. Documents referred to in the Notice open for inspection at the Registered Office of the Company during working hours on all working days till the date of Annual General Meeting and also at the place of the Meeting at the scheduled time of the Annual General Meeting.
4. The Register of Members and Share Transfer Books of the Company will remain closed from 06.09.2019 to 13.09.2019 (both days inclusive) to determine the list of Shareholders who are eligible to receive the Final Dividend that is going to be declared at the Annual General Meeting.
5. Members are requested to send their queries, if any, in writing at least 10 days in advance of the date of the Meeting to the Company at its Registered Office.
6. Shareholders desiring any information relating to the accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready.
7. **Registrar and Share Transfer Agent:** M/s. Bigshare Services Private Limited have been appointed by the Company as Registrar and Share Transfer Agent by the Company. Hence, Depository Participants/ Shareholders / Investors of the Company are advised to send all documents / correspondence such as requests for Dematerialization of Shares, Transfer of Shares, Change of Address , Registration of e- mail id, Change of Bank Mandate / NEACS , and other Shares related documents.





**Green Initiative:** As a responsible Corporate Citizen, your Company welcomes and supports the 'Green Initiative' taken by the Ministry of Corporate Affairs, Government of India. We strongly urge you to support this 'Green Initiative' by opting for electronic mode of communication and making the world a cleaner, greener and healthier place to live. The Members who have not registered their e-mail address are requested to register their e-mail id's with the Company, Registrar and Share Transfer Agent or Depository Participant as the case may be.

9. In compliance with the provisions of Section 108 of the Act and the Rules framed there under, as amended from time to time, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by CDSL, on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below. Resolution(s) passed by Members through e-voting is/are deemed to have been passed as if they have been passed at the AGM.
10. The Board of Directors has appointed Sri. Surendra K, Practicing Company Secretary (CP No.12732) and failing him Sri. Nagaraju. M, Practicing Company Secretary (CP No. 21515) as the Scrutinizer to scrutinize the voting at the meeting and remote e-voting process in a fair and transparent manner.
11. The facility for voting, either through electronic voting system or polling paper shall also be made available at the AGM and the Members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right to vote at the AGM.
12. Pursuant to the provisions of Section 72 of the Companies Act, 2013, Shareholders are entitled to make nomination in respect of Shares held by them in physical form, Shareholders desirous of making nominations are requested to send their requests to the Registrar and Share Transfer Agent.
13. The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
14. Details under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), with the Stock Exchanges in respect of the Directors seeking appointment / re-appointment at the Annual General Meeting, the Director have furnished the requisite declarations for their appointment/ re-appointment.

**Details of Director Seeking Re-appointment at the Annual General Meeting**

<b>Particulars</b>	
Name	T. V. Srikanth
Date of Birth	29.07.1978
Date of Appointment	24.11.2017
No. of Shares held in the Company	Nil



Route Map to the venue of Annual General Meeting:

