

**NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE** is hereby given that the **Twenty Sixth Annual General Meeting** of the Members of Steel City Securities Limited will be held on Saturday, the 26<sup>th</sup> day of September, 2020 at 11.45 A.M through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following businesses. The venue of the meeting shall deemed to be the Registered Office of the Company at 49-52-5/4, Shanthipuram, Visakhapatnam -530016.

**ORDINARY BUSINESS:**

1. To consider and adopt the Audited Financial Statements (both Standalone & Consolidated Financial Statements) consisting of Profit & Loss Account and Cash Flow Statement for the Financial Year ended 31<sup>st</sup> March, 2020 and the Balance Sheet of the Company as on that date, Schedules and Notes thereon together with the Reports of the Board of Directors and Auditors thereon.

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** the Audited Financial Statements (both Standalone & Consolidated Financial Statements) of the Company for the Financial year ended 31<sup>st</sup> March 2020, consisting of Balance Sheet as at 31<sup>st</sup> March, 2020, Statement of Profit and Loss Account and Cash flow Statement for the year ended 31<sup>st</sup> March, 2020 together with the notes to Financial Statements and the Reports of the Board of Directors and Auditors including Annexure thereof laid before this meeting, be and are hereby considered and adopted. "

2. To confirm the 1<sup>st</sup> Interim Dividend on Equity Shares and to confirm the 2<sup>nd</sup> Interim Dividend as Final Dividend for the Financial Year 2019-20.

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** First Interim Dividend @ 10% i.e., Rs. 1 /- ( Rupee One Only ) per Equity Share fully paid up and Second Interim Dividend @ 5% i.e., Rs. 0.50/- ( Half Rupee Only ) per Equity Share fully paid-up, approved by the Board of Directors and already paid, be and is hereby confirmed as final dividend for the Financial Year 2019-20.

3. To re-appoint Smt. G.V. Vandana (DIN: 07548398) as Director of the Company whose office is liable to retire by rotation and being eligible, offers herself for re-appointment.

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

"**RESOLVED that Smt. G. V. Vandana** (DIN: 07548398), who retires as Director pursuant to the provisions of Section 152 of the Companies Act, 2013, be and is hereby re-appointed as a Director of the Company."



**4. RATIFICATION OF APPOINTMENT OF AUDITORS:**

To ratify the appointment M/s. SARC & Associates, Chartered Accountants, Visakhapatnam ( FRN: 006085N) as Statutory Auditors of the Company for the Financial year 2020-21.

To consider and if thought fit, to pass the following Resolution with or without modification(s) as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Audit and Auditors) Rules, 2014, the appointment of M/s. SARC & Associates, Chartered Accountants, Visakhapatnam ( FRN: 006085N) be and is hereby ratified for the Financial Year 2020-21, at a remuneration of Rs. 2,00,000 and out of pocket expenses as mutually agreed between the Board and the Auditors."

**SPECIAL BUSINESS:****5. RE APPOINTMENT OF SRI. SATISH KUMAR ARYA (DIN: 00046156) AS MANAGING DIRECTOR OF THE COMPANY:**

To consider and if thought fit to pass with or without modifications the following resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196,197,203 and all other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V to the said Act and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modification(s) or any re-enactment(s) thereof for the time being in force) (the "Act") and Article No.181 of the Articles of Association of the Company, the consent of the members be and is hereby accorded for the re appointment of Sri. Satish Kumar Arya (DIN: 00046156) as Managing Director of the Company for a period of 3 years w.e.f. 24<sup>th</sup> November, 2020 at a remuneration of Rs.30,00,000/- per annum ( including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the aforesaid period ) excluding other benefits, allowances , perquisites as set out in the Explanatory Statement annexed to this Notice.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, proper and expedient for giving effect to this Resolution."

**Regd. Office:**

49-52-5/4

Shantipuram

Visakhapatnam - 530 016

Andhra Pradesh

Place: Visakhapatnam

Date: 14.08.2020

**By Order of the Board of Directors  
FOR STEEL CITY SECURITIES LIMITED**

**(K. SATYANARAYANA)  
EXECUTIVE CHAIRMAN  
(DIN: 00045387)**





DETAILS OF THE DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT, PURSUANT TO REGULATION 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD-2 ISSUED BY ICSI:

DIN	07548398
Date of first appointment	30.07.2016
Date of Birth	10.10.1978
Qualification	M. Com, MBA
Nature of expertise in specific	3 years in Capital Market
Directorship in the Boards of other Indian listed entities	Nil
Membership/ Chairmanship in Committees of other Indian listed entities	NIL



**NOTES:**

1. In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") vide its circular dated May 05, 2020 read with circulars dated April 08, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide circular dated May 12, 2020 ("SEBI Circular") permitted the holding of the Annual General Meeting ("the AGM") through Video Conferencing (VC) / Other Audio Visual Means (OAVM), without the physical presence of the Members (also referred as "Shareholders") at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), MCA Circulars and SEBI Circular (amended from time to time), the AGM of the Company is being held through VC / OAVM and Members can attend and participate in the ensuing AGM through VC / OAVM.

For this purpose, necessary arrangements have been made by the Company with National Securities Depositories Limited (NSDL) and instructions for the process to be followed for attending and participating in the ensuing AGM through VC / OAVM is forming part of this Notice.

2. The Statement as required under Section 102 of the Act relating to the Special Businesses to be transacted at the AGM is annexed hereto.
3. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the Listing Regulations and MCA Circulars, the Company is providing facility of Remote e-voting (E-voting from a place other than venue of the Meeting) and E-voting during AGM, to its Members in respect of the businesses to be transacted at the AGM.

For this purpose, necessary arrangements have been made by the Company with NSDL to facilitate Remote e-voting and E-voting during AGM. The instructions for the process to be followed for Remote e-voting and E-voting during AGM is forming part of this Notice.

4. Pursuant to Section 105 of the Act and Rule 19 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time), a member entitled to attend and vote at the AGM is entitled to appoint one or more proxies to attend and vote, instead of himself / herself and the proxy need not be a Member of the Company. However, pursuant to MCA Circulars and SEBI Circular, since the AGM will be held through VC / OAVM, the physical attendance of Members in any case has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form is not annexed to this Notice.
5. Pursuant to Section 113 of the Act, representatives of Corporate Members may be appointed for the purpose of voting through Remote e-voting or for participation and voting in the AGM to be conducted through VC / OAVM. Corporate Members intending to attend the AGM through their authorised representatives are requested to send a Certified True Copy of the Board Resolution and Power of Attorney, (PDF / JPG Format), authorizing its representative to attend and vote on their behalf at the AGM. The said Resolution / Authorisation shall be sent to the Company by e-mail through its registered e-mail address at [investorrelations@steelcitynettrade.com](mailto:investorrelations@steelcitynettrade.com)





6. In compliance with the aforesaid MCA Circulars and SEBI Circular, Notice of the AGM along with the Annual Report for FY 2019-20 is being sent only through electronic mode to those Members whose name appear in the Register of Members / Beneficial Owners maintained by the Depositories as on benpos date i.e. 21.08.2020 and whose email addresses are registered with the Company / Depositories. Members may note that the Notice and Annual Report for FY 2019-20 will also be available on website of the Company, i.e. [www.steelcitynettrade.com](http://www.steelcitynettrade.com), website of the Stock Exchanges i.e. National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).
7. Process for registration of e-mail ID for obtaining Annual Report in electronic mode and User ID / password for E-voting is annexed to this Notice.
8. The Relevant documents referred to in the accompanying Notice and the Explanatory Statement, Registers and all other documents will be available for inspection in electronic mode. Members can inspect the same up to the date of AGM, by sending an e-mail to the Company at [investorrelations@steelcitynettrade.com](mailto:investorrelations@steelcitynettrade.com)
9. The Company has appointed Sri. K. Surendra, ASN Associates, Practicing Company Secretary as the Scrutinizer for scrutinizing the Remote e-voting and E-voting process to ensure that the process is carried out in a fair and transparent manner.
10. The Member whose name appears on the Register of Members / Beneficial Owners maintained by the Depositories as on the cut-off date i.e. 22.09.2020 will only be considered for the purpose of Remote e-voting and E-voting.
11. Voting rights shall be reckoned on the paid-up value of shares registered in the name of Members / Beneficial Owners maintained by the Depositories as on the cut-off date i.e. 22.09.2020.
12. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
13. The Members attending the AGM should note that those who are entitled to vote but have not exercised their right to vote by Remote e-voting, may vote during the AGM through E-voting for all businesses specified in the accompanying Notice. The Members who have exercised their right to vote by Remote e-voting may attend the AGM but shall not vote at the AGM.
14. Members who are holding shares in physical form or who have not registered their email address with the Company / Depository or any person who acquires shares of the Company and becomes a Member of the Company after the Notice has been sent electronically by the Company, and holds shares as of the cut-off date, i.e. 22.09.2020, may obtain the User ID and password by sending a request at [investorrelations@steelcitynettrade.com](mailto:investorrelations@steelcitynettrade.com) or [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if a Member is already registered with NSDL for Remote e-voting and E-voting then existing User ID and password can be used for casting vote.
15. A person who is not a Member as on the cut-off date i.e. 22.09.2020 should treat this Notice for information purpose only.





16. Members can avail the facility of nomination in respect of the Equity Shares held by them in physical form pursuant to the provisions of Section 72 of the Act read with rules thereunder. Members desiring to avail this facility may send their nomination in Form SH-13 duly filled in to the Registrar & Share Transfer Agent ("RTA") of the Company i.e. Bigshare Services Private Limited.

Further, members desirous of cancelling / varying nomination pursuant to the provisions of the Act are requested to send their requests in Form SH. 14 to RTA of the Company. These forms will be made available on request.

17. The Members who still hold share certificate(s) in physical form are advised to dematerialise their shareholding to avail the benefits of dematerialization, which include easy liquidity, since trading is permitted in dematerialised form only, electronic transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries. Further, effective from April 01, 2019, requests for effecting transfer of securities shall not be processed unless the securities are held in a dematerialized form with a depository except in case of transmission or transposition of securities as per the Listing Regulations. Therefore, the Members who still hold share certificate(s) in physical form are advised to dematerialize their shareholding at the earliest.

**18. Unclaimed Dividend**

Pursuant to the provisions of Section 124 and 125 of the Act read with the Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), dividends which remain unclaimed / unpaid for a period of 7 years are required to be transferred to Investor Education and Protection Fund ("IEPF").

The Company requests the Members to claim the unclaimed dividends within the prescribed period. The details of the unclaimed dividends are available on the website of the Company at [www.steelcitynettrade.com](http://www.steelcitynettrade.com) and MCA at [www.iepf.gov.in](http://www.iepf.gov.in). The Members can contact Bigshare Services Private Limited for claiming the unclaimed dividends standing to the credit in their account.

19. SEBI has mandated the registration of Permanent Account Number (PAN) and Bank Account Details for all securities holders. Members holding shares in physical form are therefore, to send duly signed letter including Folio No., Bank Account Details (account number, 9 digit MICR code and 11 digit IFSC), e-mail IDs and mobile number along with self-attested copy of PAN Card and original cancelled cheque to RTA / Company through e-mail at [investorrelations@steelcitynettrade.com](mailto:investorrelations@steelcitynettrade.com)

The original cancelled cheque should bear the name of the Member. Members holding shares in demat form are requested to submit the aforesaid information to their respective Depository Participant.

20. Additional Information of Directors seeking appointment / re-appointment at the ensuing AGM, as required under Regulation 36(3) of the Listing Regulations and Clause 1.2.5 of the Secretarial Standard-2 on General Meetings ("SS-2"), is annexed to the Notice.
21. All grievances connected with the facility for voting by electronic means may be addressed to [investorrelations@steelcitynettrade.com](mailto:investorrelations@steelcitynettrade.com)





22. Since the AGM will be held through VC / OAVM, the Route Map and Attendance Slip are not annexed to this Notice.

**Voting Results:**

1. The Scrutinizer shall, after the conclusion of the AGM, electronically submit the Consolidated Scrutinizer's Report (i.e. votes cast through Remote e-voting and E-voting during AGM) of the total votes cast in favour or against the resolution and invalid votes, to the Chairman of the AGM or to any other person authorised by the Chairman of the Company.
2. Based on the Scrutinizer's Report, the Company will submit within 48 hours of the conclusion of the AGM to the Stock Exchanges, details of the voting results as required under Regulation 44(3) of the Listing Regulations.
3. The result declared along with Scrutinizer's Report will be placed on the website of the Company at [www.steelcitynettrade.com](http://www.steelcitynettrade.com) and on the website of NSDL at [www.nsdl.co.in](http://www.nsdl.co.in)

**INSTRUCTIONS FOR REMOTE E-VOTING AND E-VOTING DURING AGM :**

The remote e-voting period begins on Wednesday, the 23<sup>rd</sup> day of September, 2020 at 9:00 A.M. and ends on Friday, the 25<sup>th</sup> day of September, 2020 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter.

**How do I vote electronically using NSDL e-Voting system?**

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

**Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>**

**Step 2: Cast your vote electronically on NSDL e-Voting system.**

**Details on Step 1 is mentioned below:**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below :





Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

## 5. Your password details are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
  - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
  - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered

## 6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsd.com](http://www.evoting.nsd.com).
- b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on [www.evoting.nsd.com](http://www.evoting.nsd.com).
- c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address.
- d) Members can also use the OTP (One Time Password) based login for casting the





votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

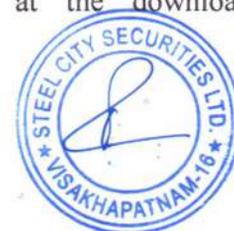
**Details on Step 2 is given below:**

**How to cast your vote electronically on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [asn@asnassociates.com](mailto:asn@asnassociates.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of





[www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800-222-990 or send a request to (Name of NSDL Official) at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice :**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [investorrelations@steelcitynettrade.com](mailto:investorrelations@steelcitynettrade.com) .In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [investorrelations@steelcitynettrade.com](mailto:investorrelations@steelcitynettrade.com) .
2. Alternatively member may send an e-mail request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for obtaining User ID and Password by proving the details mentioned in Point (1) or (2) as the case may be.

**THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-**

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access the same at <https://www.evoting.nsdl.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush. Further members can also use the OTP based login for logging into the e-Voting system of NSDL.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.





4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker may send their request mentioning their name, demat account number/folio number, email id, mobile number at (company email id)..
6. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (company email id). The same will be replied by the company suitably.
7. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.





**ANNEXURE TO THE NOTICE**  
**The Statement under Section 102 of the Companies Act, 2013 ("the Act")**

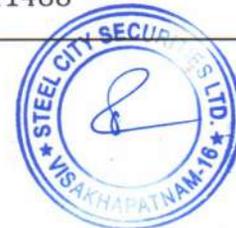
**ITEM NO. 5:**

Pursuant to the recommendation of Nomination and Remuneration Committee and approval of the Board and subject to the approval of the Shareholders at the ensuing Annual General Meeting, your Directors recommend the re appointment of Sri. Satish Kumar Arya (DIN: 00046156) as Managing Director of the Company for a further period of 5Years w.e.f. 24<sup>th</sup> November, 2020.

He is having vast experience in the business of Financial services and is having an experience of more than two and a half decades in the capital market business. He is very efficient in general management, administration and maintaining relationship with employees, clients and other persons dealing with the Company and also overall operations. Sri. Satish Kumar Arya has been devoting his entire time to motivate the employees of the Company to achieve the plans conceived. His performance with great diligence in day to day operations will certainly forge the Company ahead. Further, he has been dealing with the all Regulating Authorities including Stock Exchanges; Commodity Exchanges, Depositories etc, relating to the affairs of the Company including the affairs of the Steel City Commodities Private Limited, which is the Wholly Owned Subsidiary Company of Steel City Securities Limited. He is the member of the Executive Committee of the Association of National Exchanges Members of India (ANMI), Andhra Chapter and National Executive Committee member of Commodity Participants Association of India (CPAI). He has been a member of various committees formed by NSE, BSE, MSEI and MCX. He had been on the Board of the Vizagpatam Chamber of Commerce and Industry. Under his leadership Company has grown manifold. In view of the above facts, and considering the vast and rich experience and his valuable contributions towards the growth of the Company, the Nomination and Remuneration Committee of the Company recommended to the Board his re appointment and payment of remuneration mentioned in notice supra.

**The Profile of Mr. Satish Kumar Arya:**

Sl. No	Particulars	Details
1.	Director Identification Number (DIN)	00046156
2.	Full Name	Satish kumar Arya
3.	Father's Name	Ramand
4.	Address	50-49-16/6, Flat No.401, Navya Soudha TPT Colony, Seethammadhara Visakhapatnam 530013 AP
5.	Email	arya.sk@steelcitynettrade.com
6.	Mobile Number	9848111488





7.	Income Tax PAN	ADPPA5763Q
8.	Occupation	BUSINESS
9.	Date of Birth	26/02/1960
10.	Nationality	INDIAN
11.	No. of companies in which as a Managing Director, Chief Executive Officer, Whole Time Director, Secretary, Chief Financial Officer, Manager.	Managing Director of Steel City Securities Limited only.
12.	Professional Experience	He is having vast experience in the business of Financial services and is having an experience of more than two and a half decades in the capital market business and also served Indian Navy for 15 years and is associated with the Company since 1996. He co-ordinates with all the Regulatory Authorities including SEBI, Stock Exchanges, Commodities Exchanges, Depositories etc, relating to the affairs of the Company and takes care of the day to day operations of the Company.

In accordance with the provisions of the Companies Act, 2013 read with Schedule V to the Act, the appointment and remuneration is to be approved by members in General Meeting.

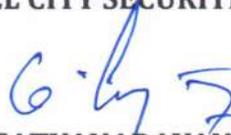
Your Directors therefore, recommend for your approval the above proposed resolution in the best interest of the Company.

Except Sri. Satish Kumar Arya, being appointee, none of the Directors and KMP are concerned or interested in the aforesaid resolution

**Regd. Office:**  
49-52-5/4  
Shantipuram  
Visakhapatnam - 530 016  
Andhra Pradesh  
Place: Visakhapatnam  
Date: 14.08.2020



**By Order of the Board of Directors  
FOR STEEL CITY SECURITIES LIMITED**

  
**(K. SATYANARAYANA)**  
**EXECUTIVE CHAIRMAN**  
**(DIN: 00045387)**