



Auditor's Report Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors  
Steel City Securities Limited  
49-52-5/4, Shanthipuram,  
Visakhapatnam – 530016

- 1 We have audited the accompanying Year ended Consolidated financial results of STEEL CITY SECURITIES LIMITED (“the Company”) for the half year ended 31<sup>st</sup> March, 2017 and the yearly Consolidated financial results for the year ended 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly and yearly Consolidated financial results have been prepared on the basis of the Consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Consolidated financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these half yearly and yearly Consolidated financial results :
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the half year ended 31<sup>st</sup> March, 2017 and for the year ended 31<sup>st</sup> March, 2017
4. Further, read with paragraph 1 above, we report that the figures for the half year ended 31<sup>st</sup> March, 2017 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the audited half yearly figures as on 30<sup>th</sup> September, 2016 shown in the prospectus.

For Sudhakar & Kumar Associates  
**Chartered Accountants**  
FRN:004165S

**P RAMA KRISHNA RAO**  
**(Partner)**  
Membership No. :26820



Place: VISAKHAPATNAM  
Date: 27.05.2017



# STEEL CITY SECURITIES LIMITED

(CIN : U67120AP1995PLC019521)

ISO 9001 : 2008 CERTIFIED COMPANY

MEMBER OF NSE, BSE & MSEI

CAPITAL MARKET, STOCK DERIVATIVES & CURRENCY DERIVATIVES SEGMENTS

SEBI Regd. Nos. INB 230806132, INB 010806132, INB 260806139, INF 230806132

INF 011156438, INF 260806139, INE 230806132, INE 260806132

POINT OF PRESENCE OF NSDL-CRA

DEPOSITORY PARTICIPANT (DP) OF

NSDL & CDSL :

SEBI Permanent Regd. No. IN-DP-231-2016

## Statement of Consolidated Audited Financial Results for the Half Year and Year Ended 31st March, 2017

particulars	Rs. In lakhs				
	Six months ended on			Year Ended on	
	31/03/2017 Audited	30/09/2016 Audited	31/03/2016 Audited	31/03/2017 Audited	31/03/2016 Audited
<b>1 Income from Operations</b>					
a Income from Operations	1,948.11	1,677.36	1,369.57	3,625.47	2,798.58
b Other Operating Income	-	-	-	-	-
<b>Total Income from Operations (net)</b>	<b>1,948.11</b>	<b>1,677.36</b>	<b>1,369.57</b>	<b>3,625.47</b>	<b>2,798.58</b>
<b>2 Expenses</b>					
a Trading Expenses	58.17	59.99	17.35	118.17	84.46
b Employee benefits expense	434.86	459.24	397.32	894.10	835.69
c Depreciation and amortisation expense	32.71	31.40	34.12	64.11	67.76
d Other expenses	1,151.07	759.50	663.38	1,910.56	1,259.65
<b>Total Expenses</b>	<b>1,676.82</b>	<b>1,310.13</b>	<b>1,112.16</b>	<b>2,986.95</b>	<b>2,247.56</b>
<b>3 Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>271.29</b>	<b>367.23</b>	<b>257.41</b>	<b>638.52</b>	<b>551.02</b>
<b>4 Other Income</b>	<b>105.46</b>	<b>105.42</b>	<b>119.30</b>	<b>210.88</b>	<b>234.05</b>
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>376.75</b>	<b>472.66</b>	<b>376.71</b>	<b>849.41</b>	<b>785.07</b>
<b>6 Finance costs</b>	<b>49.54</b>	<b>45.88</b>	<b>62.98</b>	<b>95.41</b>	<b>136.52</b>
<b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>327.21</b>	<b>426.78</b>	<b>313.73</b>	<b>753.99</b>	<b>648.55</b>
<b>8 Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Profit/(Loss) from ordinary activities before tax (7 ± 8)</b>	<b>327.21</b>	<b>426.78</b>	<b>313.73</b>	<b>753.99</b>	<b>648.55</b>
<b>10 Tax expense</b>	<b>108.29</b>	<b>141.66</b>	<b>103.30</b>	<b>249.95</b>	<b>220.00</b>
<b>11 Net Profit/(Loss) from ordinary activities after tax (9 ± 10)</b>	<b>218.92</b>	<b>285.12</b>	<b>210.43</b>	<b>504.04</b>	<b>428.55</b>
<b>12 Extraordinary items (net of tax Rs. Expenses _____ Lakhs)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Net Profit/(Loss) for the period ( 11 ± 12)</b>	<b>218.92</b>	<b>285.12</b>	<b>210.43</b>	<b>504.04</b>	<b>428.55</b>
<b>14 Share of Profit/(Loss) of associates</b>	<b>5.39</b>	<b>1.82</b>	<b>3.65</b>	<b>7.20</b>	<b>9.17</b>
<b>15 Minority Interest</b>	<b>(0.92)</b>	<b>(8.50)</b>	<b>(9.20)</b>	<b>(9.42)</b>	<b>(21.16)</b>
<b>16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 ± 14 ± 15)</b>	<b>223.39</b>	<b>278.44</b>	<b>204.87</b>	<b>501.83</b>	<b>416.56</b>
<b>17 paid-up equity share capital (face value of share is Rs.10/-)</b>	<b>1,510.71</b>	<b>1,238.09</b>	<b>1,238.09</b>	<b>1,510.71</b>	<b>1,238.09</b>
<b>18 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	<b>5,740.21</b>	<b>4,849.15</b>	<b>4,541.96</b>	<b>5,740.21</b>	<b>4,541.96</b>
<b>19i. Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)</b>					
a basic	1.68	2.25	1.65	3.91	3.36
b diluted	1.68	2.25	1.65	3.91	3.36
<b>19ii. Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)</b>					
a basic	1.68	2.25	1.65	3.91	3.36
b diluted	1.68	2.25	1.65	3.91	3.36

### Notes:

- The Above Audited Financial Results were reviewed by the Audit Committee and have been approved by the Board of Directors in their meeting held on May 27, 2017
- Figures have been re-grouped or re-classified, wherever necessary.
- Figures of last half year ended 31st March, 2017 are the balancing figures between the audited figures of the year ended 31st March, 2017 and half year ended on 30th September, 2016.
- The Board of Directors of the Company have recommended dividend of Rs.1/- (10%) per equity share of Rs.10/- each subject to approval by the members of the Company in the ensuing Annual General Meeting (AGM).
- During the Six Months ended 31st March, 2017, the Company has issued and allotted 27,26,183 Equity Shares of Rs.10/- each through SMEIPO of NSE.



For STEEL CITY SECURITIES LTD.

Chairman and Managing Director



Regd. & Corporate Head Office : 49-52-5/4, SHANTHIPURAM, VISAKHAPATNAM - 530 016

☎ : 2796984, 2549681, 2563581, 2762585, EPBX : 2549675-79, 2762579-84, 2761803-04, FAX : 0891 - 2720135 / 2762586

E-mail : ramu.n@steelcitynettrade.com, scsl@steelcitynettrade.com, Website : www.steelcitynettrade.com



Consolidated Statement of Assets and Liabilities

Rs. In lakhs

Particulars		31/03/2017 Audited	31/03/2016 Audited
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
a	Share Capital	1,510.71	1,238.09
b	Reserves and Surplus	5,740.21	4,541.96
c	Money received against share warrant	-	-
<b>Sub-total shareholders' funds</b>		7,250.92	5,780.05
<b>2 Share Application money pending allotment</b>			
		-	-
<b>3 Minority Interest</b>			
		226.44	352.67
<b>4 Non-Current Liabilities</b>			
a	Long-term borrowings	4.08	14.58
b	Deferred Tax Liabilities(net)	-	8.61
c	Other Long-term liabilities	-	-
d	Long-term provisions	-	-
<b>Sub-total Non-current liabilities</b>		4.08	23.20
<b>5 Current Liabilities</b>			
a	Short-term borrowings	-	466.41
b	Trade Payables	2,654.87	2,034.97
c	Other Current liabilities	1,072.19	445.13
d	Short-term provisions	471.79	251.47
<b>Sub-total Current liabilities</b>		4,198.84	3,197.98
<b>TOTAL - EQUITY AND LIABILITIES</b>		11,680.29	9,353.89
<b>B ASSETS</b>			
<b>1 Non-current Assets</b>			
a	Fixed Assets		
	i) Tangible Assets	409.61	320.32
	ii) Intangible Assets	18.13	9.73
b	Non-current Investments	374.62	268.42
c	Deferred Tax Asset(net)	17.43	-
d	Long-term loans and advances	523.77	466.09
e	Other non-current assets	638.87	463.91
f	Goodwill on consolidation	242.34	119.98
<b>Sub-total Non-current assets</b>		2,224.77	1,648.46
<b>2 Current Assets</b>			
a	Current Investments	-	-
b	Trade Receivables	5,373.85	4,558.36
c	Cash and Cash Equivalents	3,896.09	3,125.31
d	Short-term loans and advances	102.77	21.77
e	Other Current assets	82.81	-
<b>Sub-total Current assets</b>		9,455.52	7,705.43
<b>TOTAL - ASSETS</b>		11,680.29	9,353.89



For STEEL CITY SECURITIES LTD.

Chairman and Managing Director





# STEEL CITY SECURITIES LIMITED

(CIN : U67120AP1995PLC019521)

ISO 9001 : 2008 CERTIFIED COMPANY

MEMBER OF NSE, BSE & MSEI

CAPITAL MARKET, STOCK DERIVATIVES & CURRENCY DERIVATIVES SEGMENTS

SEBI Regd. Nos. INB 230806132, INB 010806132, INB 260806139, INF 230806132  
INF 011156438, INF 260806139, INE 230806132, INE 260806132

POINT OF PRESENCE OF NSDL-CRA  
DEPOSITORY PARTICIPANT (DP) OF  
NSDL & CDSL :

SEBI Permanent Regd. No. IN-DP-231-2016

SCSL/NSE/LIST/2017-18/3

To,  
National Stock Exchange Of India Limited,  
Listing department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400051.

Dear sir,

**Subject: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,**  
**Ref – STEEL CITY SECURITIES LIMITED [Symbol: STEEL CITY]**

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and clause 4.1 of Circular no. CIR/CFD/CMD/56/2016 Dated May 27, 2016, we hereby state that the Statutory Auditors of the Company M/s. Sudhakar & Kumar Associates, Chartered Accountants (FRN: 004165S), have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended March 31, 2017.

You are requested to take note of the same.

Thanking You,  
Yours Faithfully,  
For Steel City Securities Limited

  
G. Sree Rama Murthy  
Chairman & Managing Director  
DIN: 00804317



Place: Visakhapatnam  
Date: 27.05.2017