



**NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE** is hereby given that the **Twenty Seventh Annual General Meeting** of the Members of Steel City Securities Limited will be held on Saturday, the 18<sup>th</sup> day of September, 2021 at 11.15 A.M through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") -to transact the following businesses. The venue of the meeting shall deemed to be the Registered Office of the Company at 49-52-5/4, Shanthipuram, Visakhapatnam -530016.

**ORDINARY BUSINESS:**

1. To consider and adopt the Audited Financial Statements( both Standalone & Consolidated Financial Statements) consisting of Statement of Profit & Loss and Cash Flow Statement for the Financial Year ended 31<sup>st</sup> March, 2021 and the Balance Sheet of the Company as on that date, Schedules and Notes thereon together with the Reports of the Board of Directors and Auditors thereon.

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution:**

**"RESOLVED THAT** the Audited Financial Statements (both Standalone & Consolidated Financial Statements) of the Company for the Financial year ended 31<sup>st</sup> March 2021, consisting of Balance Sheet as at 31<sup>st</sup> March, 2021, Statement of Profit and Loss and Cash flow Statement for the year ended 31<sup>st</sup> March, 2021 together with the notes to Financial Statements and the Reports of the Board of Directors and Auditors including Annexure thereof laid before this meeting , be and are hereby considered and adopted. "

2. To confirm the 1<sup>st</sup> and 2<sup>nd</sup> Interim Dividend on Equity Shares and to declare Final Dividend for the Financial Year 2020 -21.

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution:**

**"RESOLVED THAT** 1<sup>st</sup> Interim Dividend @ 10% i.e., Rs. 1 /- ( Rupee One Only ) per Equity Share of the Company declared by the Board of Directors of the Company at its meeting held on 13<sup>th</sup> day of November, 2020, be and is hereby confirmed. "

**"RESOLVED THAT** 2<sup>nd</sup> Interim Dividend @ 10% i.e., Rs. 1 /- ( Rupee One Only ) per Equity Share of the Company declared by the Board of Directors of the Company at its meeting held on 25<sup>th</sup> February, 2021 be and is hereby confirmed. "

**"FURTHER RESOLVED THAT** a Final Dividend @ 10% i.e., Rs. 1.00/- ( Rupee One Only ) per Equity Share of the Company for the Financial Year 2020-21, as recommended by the Board of Directors be and is hereby declared and approved."





3. To re-appoint Sri. T.V. Srikanth (DIN: 07992172) as Director of the Company whose office is liable to retire by rotation and being eligible, offers himself for re-appointment.

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

“RESOLVED that Sri. T.V. Srikanth (DIN: 07992172), who retires as Director pursuant to the provisions of Section 152 of the Companies Act, 2013, be and is hereby re-appointed as a Director of the Company.”

4. **RATIFICATION OF APPOINTMENT OF AUDITORS:**

To ratify the appointment of M/s. SARC & Associates, Chartered Accountants, Visakhapatnam ( FRN: 006085N) as Statutory Auditors of the Company for the Financial year 2021-22.

To consider and if thought fit, to pass the following Resolution with or without modification(s) as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the Companies (Audit and Auditors) Rules, 2014, the appointment of M/s. SARC & Associates, Chartered Accountants, Visakhapatnam ( FRN: 006085N) be and is hereby ratified for the Financial Year 2021-22, at a remuneration of Rs. 2,00,000 and out of pocket expenses as mutually agreed between the Board and the Auditors.”

**SPECIAL BUSINESS:**

5. **REGULARISATION OF APPOINTMENT OF SRI.G. VIJAYA KUMAR (DIN:09045817) AS INDEPENDENT DIRECTOR OF THE COMPANY FOR A PERIOD OF 5 YEARS:**

To consider and if thought fit to pass with or without modifications the following resolution as Ordinary Resolution:

“RESOLVED THAT Sri. G. Vijaya Kumar (DIN: 09045817), who was appointed as an Additional Director (Independent Non Executive) on the Board of Directors (‘Board’) of the Company with effect from 13<sup>th</sup> February, 2021, in terms of Section 161 of the Companies Act, 2013 and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as Independent Non Executive Director of the company for a period of 5 years pursuant to the provisions of Section 149(4) of the Companies Act, 2013.”





**6. RE- APPOINTMENT OF SRI. B. KRISHNA RAO (DIN: 00274709) AS INDEPENDENT NON EXECUTIVE DIRECTOR OF THE COMPANY FOR A SECOND TERM OF FIVE CONSECUTIVE YEARS IN TERMS OF SECTION 149 OF THE COMPANIES ACT, 2013:**

To consider and if thought fit, to pass, with or without modifications, the following Resolution as Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, Sri. B. Krishna Rao (DIN: 00274709), who was appointed as an Independent Director of the Company for a term of five years up to July, 29, 2021, by the members at the Annual General Meeting of the Company held on the 30<sup>th</sup> day of July, 2016 in terms of Section 149 of the Companies Act, 2013, be and is hereby re-appointed as an Independent Director of the Company for a second term of five consecutive years commencing from July 30, 2021 up to July 29, 2026, not liable to retire by rotation.”

**7. APPOINTMENT OF SRI. E. SRIDHAR (DIN: 09234140) AS INDEPENDENT NON EXECUTIVE DIRECTOR OF THE COMPANY FOR A PERIOD OF 5 (FIVE) YEARS:**

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 149(6) and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) Sri. E. Sridhar (DIN: 09234140), who possesses requisite qualifications be and is hereby appointed as an Independent Non- Executive Director of the Company for a period of 5 years.”

**8. TO APPROVE THE INCREASE IN REMUNERATION OF SRI. K. SATYANARAYANA (DIN: 00045387), EXECUTIVE CHAIRMAN OF THE COMPANY:**

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

“ RESOLVED THAT pursuant to the recommendations of the Nomination and Remuneration Committee of the Board of Directors of the Company, and pursuant to the provisions of Sections 196, 197, 198, 201 and other applicable provisions of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, ( including rules, notifications, any statutory modifications and amendment or re-enactment thereof for the time being in force and as may be enacted from time to time) read with Schedule V of the said act, and subject to the provisions of Articles of Association of the Company, approval of the Members be and is hereby accorded to increase the remuneration of Sri. K. Satyanarayana, Executive Chairman of the Company to Rs. 36,00,000/- ( Rupees Thirty Six Lakhs Only) p.a. w.e.f. 1<sup>st</sup> April, 2021.





**9. TO APPROVE THE INCREASE IN REMUNERATION OF SRI. SATISH KUMAR ARYA (DIN: 00046156), MANAGING DIRECTOR OF THE COMPANY:**

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the recommendations of the Nomination and Remuneration Committee of the Board of Directors of the Company, and pursuant to the provisions of Sections 196, 197, 198, 201 and other applicable provisions of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, ( including rules, notifications, any statutory modifications and amendment or re-enactment thereof for the time being in force and as may be enacted from time to time) read with Schedule V of the said act, and subject to the provisions of Articles of Association of the Company, approval of the Members be and is hereby accorded to increase the remuneration of Sri. Satish Kumar Arya, Managing Director of the Company to Rs. 36,00,000/- ( Rupees Thirty Six Lakhs Only) p.a. w.e.f. 1<sup>st</sup> April, 2021

**10. TO APPROVE THE INCREASE IN REMUNERATION OF SRI. T. V. Srikanth (DIN: 07992172), WHOLE-TIME DIRECTOR OF THE COMPANY:**

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

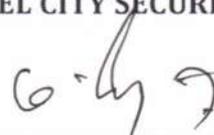
“ RESOLVED THAT pursuant to the recommendations of the Nomination and Remuneration Committee of the Board of Directors of the Company, and pursuant to the provisions of Sections 196, 197, 198, 201 and other applicable provisions of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, ( including rules, notifications, any statutory modifications and amendment or re-enactment thereof for the time being in force and as may be enacted from time to time) read with Schedule V of the said act, and subject to the provisions of Articles of Association of the Company, approval of the Members be and is hereby accorded to increase the remuneration of Sri. T.V. Srikanth, Whole Time Director of the Company to Rs. 24,00,000/- ( Rupees Twenty Four Lakhs Only) p.a. w.e.f. 1<sup>st</sup> April, 2021.

**Regd. Office:**

49-52-5/4  
Shantipuram  
Visakhapatnam – 530 016  
Andhra Pradesh  
Place: Visakhapatnam  
Date: 28.07.2021



**By Order of the Board of Directors  
FOR STEEL CITY SECURITIES LIMITED**

  
**(K. SATYANARAYANA)  
EXECUTIVE CHAIRMAN  
(DIN: 00045387)**



**NOTES:**

1. In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") vide its circular dated April 8, 2020, April 13, 2020, May 05, 2020, January 13, 2021 and such related circulars issued from time to time (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide circular dated May 12, 2020 and January 15, 2021 (collectively referred to as "SEBI Circulars") permitted the holding of the Annual General Meeting ("the AGM") through Video Conferencing (VC) / Other Audio Visual Means (OAVM), without the physical presence of the Members (also referred as "Shareholders") at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), MCA Circulars and SEBI Circular (amended from time to time), the AGM of the Company is being held through VC / OAVM and Members can attend and participate in the ensuing AGM through VC/OAVM.

For this purpose, necessary arrangements have been made by the Company with Central Depository Services ( India) Limited (CDSL) and instructions for the process to be followed for attending and participating in the ensuing AGM through VC / OAVM is forming part of this Notice.

2. The Explanatory Statement as required under Section 102 of the Act relating to the Special Businesses to be transacted at the AGM is annexed hereto. Further, the explanatory statement relating to Ordinary Business in Item No. 3 to be transacted at the AGM is also annexed hereto.
3. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the Listing Regulations and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020, the Company is providing facility of Remote e-voting (E-voting from a place other than venue of the Meeting) and E-voting during AGM, to its Members in respect of the businesses to be transacted at the AGM.

For this purpose, necessary arrangements have been made by the Company with CDSL to facilitate Remote e-voting and E-voting during AGM. The instructions for the process to be followed for Remote e-voting and E-voting during AGM is forming part of this Notice.

4. Pursuant to Section 105 of the Act and Rule 19 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time), a member entitled to attend and vote at the AGM is entitled to appoint one or more proxies to attend and vote, instead of himself / herself and the proxy need not be a Member of the Company. However, pursuant to MCA Circulars and SEBI Circular, since the AGM will be held through VC / OAVM, the physical attendance of Members in any case has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form is not annexed to this Notice.
5. Pursuant to Section 113 of the Act, representatives of Corporate Members may be appointed for the purpose of voting through Remote e-voting or for participation and





voting in the AGM to be conducted through VC / OAVM. Corporate Members intending to attend the AGM through their authorised representatives are requested to send a Certified True Copy of the Board Resolution and Power of Attorney, (PDF / JPG Format), authorizing its representative to attend and vote on their behalf at the AGM. The said Resolution / Authorisation shall be sent to the Company by e-mail through its registered e-mail address at [investorrelations@steelcitynettrade.com](mailto:investorrelations@steelcitynettrade.com)

6. In compliance with the aforesaid MCA Circulars and SEBI Circular, Notice of the AGM along with the Annual Report for FY 2020-21 will be sent only through electronic mode to those Members whose name appear in the Register of Members / Beneficial Owners maintained by the Depositories as on benpos date i.e., 13.08.2021 and whose email addresses are registered with the Company / Depositories. Members may note that the Notice and Annual Report for FY 2020-21 will also be available on website of the Company, i.e. [www.steelcitynettrade.com](http://www.steelcitynettrade.com), website of the Stock Exchanges i.e. National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).
7. Process for registration of e-mail ID for obtaining Annual Report in electronic mode and User ID / password for E-voting is annexed to this Notice.
8. The Relevant documents referred to in the accompanying Notice and the Explanatory Statement, Registers and all other documents will be available for inspection in electronic mode. Members can inspect the same up to the date of AGM, by sending an e-mail to the Company at [investorrelations@steelcitynettrade.com](mailto:investorrelations@steelcitynettrade.com)
9. The Company has appointed Sri. K. Surendra, ASN Associates, Practicing Company Secretary as the Scrutinizer for scrutinizing the Remote e-voting and E-voting process to ensure that the process is carried out in a fair and transparent manner.
10. The Member whose name appears on the Register of Members / Beneficial Owners maintained by the Depositories as on the cut off date i.e. 10.09.2021 will only be considered for the purpose of Remote e-voting and E-voting.
11. Voting rights shall be reckoned on the paid-up value of shares registered in the name of Members / Beneficial Owners maintained by the Depositories as on the cut-off date i.e. 10.09.2021.
12. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
13. The Members attending the AGM should note that those who are entitled to vote but have not exercised their right to vote by Remote e-voting, may vote during the AGM through E-voting for all businesses specified in the accompanying Notice. The Members who have exercised their right to vote by Remote e-voting may attend the AGM but shall not vote at the AGM.





14. A person who is not a Member as on the cut-off date i.e. 10.09.2021 should treat this Notice for information purpose only.
15. Members who are holding shares in physical form or who have not registered their e-mail address with the Company / Depositories or any person who acquires shares of the Company and becomes a Member of the Company after the Notice has been sent electronically by the Company, and holds shares as of the cut-off date, may obtain the User ID and password by following the instructions as mentioned in the Notice of the AGM.
16. Members can avail the facility of nomination in respect of the Equity Shares held by them in physical form pursuant to the provisions of Section 72 of the Act read with rules thereunder. Members desiring to avail this facility may send their nomination in Form SH-13 duly filled in to the Registrar & Share Transfer Agent ("RTA") of the Company i.e. Bigshare Services Private Limited.

Further, members desirous of cancelling / varying nomination pursuant to the provisions of the Act are requested to send their requests in Form SH -14 to RTA of the Company. These forms will be made available on request.

17. The Members who still hold share certificate(s) in physical form are advised to dematerialise their shareholding to avail the benefits of dematerialization, which include easy liquidity, since trading is permitted in dematerialised form only, electronic transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries. Further, effective from April 01, 2019, requests for effecting transfer of securities shall not be processed unless the securities are held in a dematerialized form with a depository except in case of transmission or transposition of securities as per the Listing Regulations. Therefore, the Members who still hold share certificate(s) in physical form are advised to dematerialize their shareholding at the earliest.
18. **Unclaimed Dividend**

Pursuant to the provisions of Section 124 and 125 of the Act read with the Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), dividends which remain unclaimed / unpaid for a period of 7 years are required to be transferred to Investor Education and Protection Fund ("IEPF").

The Company requests the Members to claim the unclaimed dividends within the prescribed period. The details of the unclaimed dividends are available on the website of the Company at [www.steelcitynettrade.com](http://www.steelcitynettrade.com) and MCA at [www.iepf.gov.in](http://www.iepf.gov.in). The Members can contact Bigshare Services Private Limited for claiming the unclaimed dividends standing to the credit in their account.

19. SEBI has mandated the registration of Permanent Account Number (PAN) and Bank Account Details for all securities holders. Members holding shares in physical form are therefore, to send duly signed letter including Folio No., Bank Account Details (account number, 9 digit MICR code and 11 digit IFSC), e-mail IDs and mobile number along with





self-attested copy of PAN Card and original cancelled cheque to RTA / Company through e-mail at [investorrelations@steelcitynettrade.com](mailto:investorrelations@steelcitynettrade.com)

The original cancelled cheque should bear the name of the Member. Members holding shares in demat form are requested to submit the aforesaid information to their respective Depository Participant.

20. Additional Information of Directors seeking appointment / re-appointment at the ensuing AGM, as required under Regulation 36(3) of the Listing Regulations and Clause 1.2.5 of the Secretarial Standard-2 on General Meetings ("SS-2"), is annexed to the Notice.
21. All grievances connected with the facility for voting by electronic means may be addressed to [investorrelations@steelcitynettrade.com](mailto:investorrelations@steelcitynettrade.com)
22. Since the AGM will be held through VC / OAVM, the Route Map and Attendance Slip are not annexed to this Notice.

#### Voting Results:

1. The Scrutinizer shall, after the conclusion of the AGM, electronically submit the Consolidated Scrutinizer's Report (i.e. votes cast through Remote e-voting and E-voting during AGM) of the total votes cast in favour or against the resolution and invalid votes, to the Chairman of the AGM or to any other person authorised by the Chairman of the Company.
2. Based on the Scrutinizer's Report, the Company will submit within 48 hours of the conclusion of the AGM to the Stock Exchanges, details of the voting results as required under Regulation 44(3) of the Listing Regulations.
3. The result declared along with Scrutinizer's Report will be placed on the website of the Company at [www.steelcitynettrade.com](http://www.steelcitynettrade.com) and on the website of NSDL at [www.nsdl.co.in](http://www.nsdl.co.in)

#### INSTRUCTIONS FOR REMOTE E-VOTING AND E-VOTING DURING AGM :

The remote e-voting period begins on Wednesday, the 15<sup>th</sup> day of September, 2021 at 9:00 A.M. and ends on Friday, the 17<sup>th</sup> day of September, 2021 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter.

- (i) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:





Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"><li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li><li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there are also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</li><li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li><li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a> The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</li></ol>
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"><li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nSDL.com">https://eservices.nSDL.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li></ol>





	<p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select “Register Online for IDeAS “Portal or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting</p>
<p>Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants</b></p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30





(ii) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

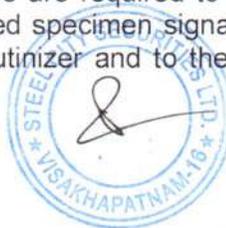
	<b>For Physical shareholders and other than individual shareholders holding shares in Demat.</b>
PAN	Enter your 10digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"><li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li></ul>
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"><li>• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li></ul>

- (iii) After entering these details appropriately, click on "SUBMIT" tab.
- (iv) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.





- (v) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (vi) Click on the EVSN for the Steel City Securities Limited on which you choose to vote.
- (vii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (viii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (ix) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (x) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xiii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the "Corporates" module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz;





**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, MarathonFuturex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43.

**DETAILS OF THE DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT, PURSUANT TO REGULATION 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD-2 ISSUED BY ICSI:**

DIN	07992172
Name of the Director	Tentu Venkata Srikanth
Date of first appointment	24.11.2017
Date of Birth	29.07.1978
Qualification	M. tech
Nature of expertise in specific	Having experience in Information Technology and helps in improving the technology used by the Company
Directorship in the Boards of other Indian listed entities	N A
Membership/ Chairmanship in Committees of other Indian listed entities	NA





investorrelations@steelcitynettrade.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/ EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:**

1. The procedure for attending meeting & e-Voting on the day of the AGM/EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **5 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **5 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.





**ANNEXURE TO THE NOTICE**

**The Statement under Section 102 of the Companies Act, 2013 ("the Act")**

**ITEM NO. 5: REGULARISATION OF THE APPOINTMENT OF SRI. G.VIJAYA KUMAR (DIN: 09045817) AS INDEPENDENT NON EXECUTIVE DIRECTOR OF THE COMPANY FOR A PERIOD OF 5 YEARS:**

Sri. G.Vijaya Kumar was appointed as Additional Director (Non Executive Independent) at the meeting of the Board of Directors of the Company held on the 13<sup>th</sup> day of February, 2021. He is having around 25 years of vast experience in the capital market and is also having around 5 years of experience in the construction business. He possesses all the requisite qualifications that are required to be possessed by an Independent Director as per law Considering his vast experience your Board is of the view that his inclusion in the Board would help in improving the Business of the Company and suggests that his appointment as Additional Director be regularized.

The Brief Profile of Sri. G. Vijaya Kumar:

Sl. No	Particulars	Details
1.	Director Identification Number (DIN)	09045817
2.	Full Name	Vijay Kumar Geddam
3.	Father's Name	Janaki Rao Geddam
4.	Address	D No: 38-31-34, Green Gardens, Marripalem, Visakhapatnam – 530018
5.	Email	<a href="mailto:geddamvijaya@gmail.com">geddamvijaya@gmail.com</a>
6.	Mobile Number	9866546660
7.	Income Tax PAN	AEGPG5278N
8.	Occupation	Business
9.	Date of Birth	02/04/1972
10.	Nationality	INDIAN
11.	No. of companies in which I am a Managing Director, Chief Executive Officer, Whole Time Director, Secretary, Chief Financial Officer, Manager	NA
12.	Professional Experience	He is having around 25 years of vast experience in the capital market and is also having around 5 years of experience in the construction business.





**ITEM NO. 6: RE- APPOINTMENT OF SRI. B. KRISHNA RAO (DIN: 00274709) AS INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND TERM OF 5 YEARS:**

The members are informed that the first term of Sri. B. Krishna Rao as Independent on Executive Director of the Company ended on 29<sup>th</sup> day of July, 2021 and suggested that he be appointed for another term of 5 (Five) years as he possess the requisite qualifications to be appointed as an Independent Director on the Board of the Company. He possesses all the qualifications that are required under Section 149 of the Companies Act, 2013 and is also registered with the Independent Directors Databank. He is having rich experience of more than 2 decades in stock market operations and derivatives. He possesses all the requisite qualifications that are required to be possessed by an Independent Director as per law. The Directors are of the opinion that by appointing him as an Independent Director on Board of the Company, it would be beneficial as he is having varied experience in dealing with Stock markets.

The Brief Profile of Sri. B. Krishna Rao:

Sl. No	Particulars	Details
1.	Director Identification Number (DIN)	00274709
2.	Full Name	Krishna Rao Bheri
3.	Father's Name	Bheri Venkata Rao
4.	Address	House no: 1-110-11, Plot No: 117, Opp. Satya Sai School, Sector – 8, MVP Colony, Visakhapatnam - 530017
5.	Email	'krishnaraobheri@gmail.com'
6.	Mobile Number	9494250175
7.	Income Tax PAN	AAMPR7518Q
8.	Occupation	Business
9.	Date of Birth	07/04/1946
10.	Nationality	INDIAN
11.	No. of companies in which I am a Managing Director, Chief Executive Officer, Whole Time Director, Secretary, Chief Financial Officer, Manager.	NA
12.	Professional Experience	He is having rich experience in stock market operations and derivatives. He has about 23 years of varied experience in the field of construction and Capital





	Markets. During the period 1968 to 1976, he has worked with Andhra Pradesh State Electricity Board, He has also worked with Fertilizer Corporation of India as a Project Engineer from 1976 to 1985. Presently, he is the member of Lions Club of Visakhapatnam.
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The Board of the Directors recommend passing of the Special Resolution at item No.6 of the Notice.

None of the Directors and Key Managerial Personnel of the Company and their relatives is/are concerned or interested in any manner, in passing the resolution set out in the Notice.

**ITEM NO. 7: APPOINTMENT OF SRI. E. SRIDHAR (DIN: 09234140) AS INDEPENDENT DIRECTOR OF THE COMPANY FOR A PERIOD OF 5 YEARS:**

The members are informed that there came a vacancy in the board of the Company due to the expiry of the term of Sri. M. H. Jagannadha Rao and to comply with the provisions of Listing Compliances and to have an optimum composition of Executive and Non Executive Directors on the board of the Company, the board suggested that Sri. E. Sridhar be appointed as an Independent non Executive Director of the Company. He is having vast experience in trading operations and is well experienced in capital market operations. He completed his graduation and worked with various organizations till 2014-15 and from then he is completely into trading with capital markets. The Board is of the opinion that his inclusion in the Board will definitely help in improving the performance of the Company.

**Brief Profile of Sri. E. Sridhar:**

Sl. No	Particulars	Details
1.	Director Identification Number (DIN)	09234140
2.	Full Name	Sridhar Emmidisetty
3.	Father's Name	Parameswar rao Emmidisetty
4.	Address	12-5-52, Flat no: F2, Sri Sai Ganesh Villa, New Colony, Anakapalle, Visakhapatnam – 531001
5.	Email	<a href="mailto:sri7dhar@gmail.com">sri7dhar@gmail.com</a>
6.	Mobile Number	9848024557
7.	Income Tax PAN	AADPE5787H





8.	Occupation	Business
9.	Date of Birth	21-12-1962
10.	Nationality	INDIAN
11.	No. of companies in which I am a Managing Director, Chief Executive Officer, Whole Time Director, Secretary, Chief Financial Officer, Manager	NA
12.	Professional Experience	He completed his graduation and worked with various organizations till 2014-15 and from then he is completely into trading with capital markets.

The Board of the Directors recommend passing of the Special Resolution at item No.7 of the Notice.

None of the Directors and Key Managerial Personnel of the Company and their relatives is/are concerned or interested in any manner, in passing the resolution set out in the Notice.

**ITEM NO. 8: INCREASE IN REMUNERATION OF SRI. K. SATYANARAYANA (DIN: 00045387), EXECUTIVE CHAIRMAN OF THE COMPANY :**

Sri. K. Satyanarayana is acting as Executive Chairman of the Company since 24.11.2017. He was one of the promoter Director and also one amongst the subscribers to the Memorandum of the Company and was with the Company throughout its journey this 27 years. He takes care of the overall day to day operations of the Company and is one amongst the key decision makers of the Company. In order to compensate him for the services provided by him to the Company, your Board suggest to increase his remuneration to Rs. 36,00,000/- p.a. w.e.f. 1<sup>st</sup> April, 2021.

The Board of the Directors recommend passing of the Special Resolution at item No.8 of the Notice.

None of the Directors and Key Managerial Personnel of the Company except Sri K. Satyanarayana is/are concerned or interested in any manner, in passing the resolution set out in the Notice.

**ITEM NO. 9: INCREASE IN REMUNERATION OF SRI. SATISH KUMAR ARYA (DIN: 00046156), MANAGING DIRECTOR OF THE COMPANY:**

Sri. Satish Kumar Arya is associated with the Company since past 26 years and now the Managing Director of the Company. He has contributed a lot to the development of the Company all these years. He controls the day to day operations of the Company and plays a major role in taking key decisions that would enhance the profitability of the Company.





He liaisons with various regulatory authorities and also interacts with clients so as to enable smooth functioning of the Business of the Company. Taking into consideration his skill set and also his contributions to the development of the Company, your Board recommends to increase his remuneration to Rs. 36,00,000/- p.a. w.e.f. 1<sup>st</sup> April, 2021.

The Board of the Directors recommend passing of the Special Resolution at item No.9 of the Notice.

None of the Directors and Key Managerial Personnel of the Company except Sri Satish Kumar Arya is/are concerned or interested in any manner, in passing the resolution set out in the Notice.

**ITEM NO. 10: INCREASE IN REMUNERATION OF SRI. T.V. SRIKANTH (DIN: 07992172), WHOLE TIME DIRECTOR OF THE COMPANY**

Sri. T.V. Srikanth is associated with the Company as Whole-Time Director designated as Director (IT) since 2017 and takes care of the technical knowhow used by the Company . He helps in exploring new technologies so as to ease the work done by Employees of the Company and to provide efficient and dedicated service to the clients of the Company. Considering his contribution to the development of the Company, Your Board of Directors do hereby recommend increase of his remuneration to Rs. 24,00,000/- p.a. w.e.f. 1<sup>st</sup> April, 2021.

The Board of the Directors recommend passing of the Special Resolution at item No.9 of the Notice.

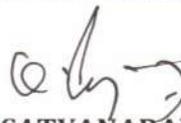
None of the Directors and Key Managerial Personnel of the Company except Sri T. V. Srikanth is/are concerned or interested in any manner, in passing the resolution set out in the Notice.

**Regd. Office:**

49-52-5/4  
Shantipuram  
Visakhapatnam - 530 016  
Andhra Pradesh  
Place: Visakhapatnam  
Date: 28.07.2021



**By Order of the Board of Directors  
FOR STEEL CITY SECURITIES LIMITED**

  
**(K. SATYANARAYANA)  
EXECUTIVE CHAIRMAN  
(DIN: 00045387)**