
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all trading and clearing members of the Exchange

Circular No. : NCDEX/TRADING-044/2018/173

Date : July 19, 2018

Subject : Settlement of Turmeric (TMCFGRNZM) Contract Expiring on July 20, 2018

Trading and Clearing Members may please note that the physical market at Nizamabad, the basis center for Turmeric (TMCFGRNZM) contract traded on the Exchange, would remain closed on July 20, 2018.

In accordance with Exchange circular No. NCDEX/TRADING-98/2016/236 dated September 27, 2016 on "Staggered delivery, early delivery system, early pay-in facility, penalty on delivery default, fixation of FSP and changes in expiry dates", in the eventuality of Exchange not being able to receive polled spot price of Turmeric (TMCFGRNZM) on the day of Expiry (E0) i.e. on July 20, 2018, the July 2018 expiry contract shall be settled based on following alternative mechanism:

- 1) The volume weighted average price of all the trades* in July Futures contract on the expiry day i.e. on July 20, 2018.

**In case there are no trades in July Futures contract on the expiry date (July 20, 2018), the simple average of the last polled spot price of July 19, 2018 (E-1), July 18, 2018 (E-2) and July 17, 2018 (E-3) shall be taken as Final Settlement Price (FSP).*

All Trading and Clearing Members are requested to take note of the above.

For and on behalf of

National Commodity & Derivatives Exchange Limited

Avinash Mohan
Executive Vice President

For further information / clarifications, please contact

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