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**NATIONAL COMMODITY CLEARING LIMITED**

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/FINANCE– 003/2021

Date : March 09, 2021

Subject : Risk Management Fee - Futures contract and AGRIDEX

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This is with reference to circular no. NCCL/FINANCE - 001/2018 dated September 26, 2018 on Risk Management Fee and Physical Delivery charges and circular no. NCCL/FINANCE-004/2020, dated May 21, 2020 on Risk Management Fee - AGRIDEX. In terms of the said circulars, NCCL charges Risk Management Fee of Rs. 4 per lakh on the value of every fresh overnight open interest position created in contracts of all the commodities and NIL for NCDEX AGRIDEX Futures Contract.

In partial amendment of both the above circulars, the Risk Management Fee will be levied at Rs. 5 per lakh on the value of every fresh overnight open interest position created in futures contracts of all the commodities and in NCDEX AGRIDEX Futures Contract. The revision of charges shall be applicable from April 1, 2021.

The fresh open position value will be computed daily based on contract (expiry) wise incremental open positions created in client / proprietary code under each member.

NCCL reserves the right, at any time, to amend the above tariff either in part or in full after notifying the members.

For and on behalf of  
**National Commodity Clearing Limited**

Komal Shahani  
Chief Financial Officer

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For further information / clarifications, please contact

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