
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/RISK-028/2024

Date : June 21, 2024

Subject : Revision in Pre-Expiry Margin

Reference is drawn to NCCL circular no. NCCL/RISK-017/2024 dated April 23, 2024 on Master Circular - Risk Management and NCDEX circular no. NCDEX/TRADING-020/2024 dated May 30, 2024 on Modification in Staggered Delivery Period in Commodity Futures Contract.

In terms of the provisions of the Rules, Bye Laws and Regulations of the NCCL, pre expiry margin shall be as under:

1. Pre-expiry margin for commodities which is currently being levied at 1.50% per trading day incrementally during the last 7 trading days (including expiry day) till the expiry of the futures contract, shall now be levied at 2.00% per trading day incrementally during the last 5 trading days (including expiry day) till the expiry day of the respective futures contracts for the all commodities.
2. The revised pre-expiry margin will be applicable in all the running compulsory delivery futures contracts expiring from July 2024 onwards and in yet to be launched compulsory delivery futures contracts.

The list of commodities for which pre-expiry margin stands revised as provided in Annexure I

Members and participants are requested to note the above.

For and on behalf of
National Commodity Clearing Limited

Abhishek Soni
Chief Risk Officer

Annexure I

Sr. No.	Commodity Symbol	Commodity Name	Existing pre expiry margin % per trading day	Revised pre expiry margin % per trading day
1	BAJRA	Bajra - Feed Grade	1.50	2.00
2	BARLEYJPR	Barley	1.50	2.00
3	CASTOR	Castor Seed	1.50	2.00
4	COCUDAKL	Undecorticated Cotton Seed Oil Cake – Akola	1.50	2.00
5	COTTON	29 mm Cotton	1.50	2.00
6	DHANIYA	Coriander	1.50	2.00
7	GROUNDNUT	Groundnut (in shell) (Not for Direct Human Consumption) –Bikaner	1.50	2.00
8	GUARGUM5	Guar Gum Refined Splits	1.50	2.00
9	GUARSEED10	Guar Seed	1.50	2.00
10	ISABGOL	Isabgol Seed	1.50	2.00
11	JEERAUNJHA & JEERAMINI	Jeera	1.50	2.00
12	MAIZE	Maize - Feed/Industrial Grade	1.50	2.00
13	SESAMESEED	Natural Whitish Sesame Seed	1.50	2.00
14	STEEL	Steel Long	1.50	2.00
15	TMCFGRNZM	Turmeric	1.50	2.00

For further information /clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 6007
2. Customer Service Group by e-mail to : contactus@nccl.co.in