
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/RISK-005/2022

Date : February 10, 2022

Subject : Review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment

This is with reference to SEBI circular No. SEBI/HO/CDMRD/DRMP/CIR/P/2021/08 dated January 11, 2021 and our circular no NCCL/RISK-01/2022 dated January 13, 2022 on Review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment.

In this context, Clearing Members are hereby informed that, the Volatility Scan Range (VSR) for Options contracts in commodity derivatives segment has been reviewed and there is no change in VSR for the month of March 2022. The VSR shall be as follows:

Commodity Name	Symbol	Volatility Category of Commodity	Volatility Scan Range (VSR)
WHEAT	WHEATFAQ	Low	6%
MAIZE - FEED/ INDUSTRIAL GRADE	MAIZE	Medium	11%
RAPESEED-MUSTARD SEED	RMSEED	Medium	8%
GUAR GUM REFINED SPLITS	GUARGUM5	High	10%
GUAR SEED	GUARSEED10	High	11%
SOY BEAN	SYBEANIDR	High	10%

The circular shall be effective from the beginning of trading day March 01, 2022.

Members and participants are requested to note the above.

For and on behalf of

National Commodity Clearing Limited

Ruchit Chaturvedi

Head – Risk Management

For further information /clarifications, please contact

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