
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/RISK-001/2024

Date : January 11, 2024

Subject : Review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment

This is with reference to SEBI circular No. SEBI/HO/CDMRD/DRMP/CIR/P/2021/08 dated January 11, 2021 and NCCL circular no NCCL/RISK-061/2023 dated December 07, 2023 on Review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment.

In this context, Clearing Members are hereby informed, that the Volatility Scan Range (VSR) for Options contracts in commodity derivatives segment has been reviewed and there is no change in VSR for the month of February 2024. The VSR shall be as follows:

Commodity Name	Symbol	Volatility Scan Range (VSR)
Coriander	DHANIYA	8%
Guar Gum Refined Splits	GUARGUM5	7%
Guar Seed	GUARSEED10	7%
Jeera	JEERAUNJHA	10%
Maize - Feed/Industrial Grade	MAIZE	10%
Turmeric	TMCFGRNZM	8%

The circular shall be effective from the beginning of trading day February 01, 2024.

Members and participants are requested to note the above.

For and on behalf of

National Commodity Clearing Limited

Abhishek Soni
Chief Risk Officer

For further information /clarifications, please contact

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