
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/RISK-020/2021

Date : June 14, 2021

Subject : Review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment

This is with reference to SEBI circular no. SEBI/HO/CDMRD/DRMP/CIR/P/2021/08 dated January 11, 2021 and our circular no NCCL/RISK-017/2021 dated May 17, 2021 on Review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment.

In this context, Clearing Members are hereby informed that, the Volatility Scan Range (VSR) for Options contracts in commodity derivatives segment has been reviewed. The VSR shall to be as follows:

Commodity Name	Symbol	Volatility Category of Commodity	Volatility Scan Range (VSR)
WHEAT	WHEATFAQ	Low	5%
MAIZE - FEED/ INDUSTRIAL GRADE	MAIZE	Medium	6%
RAPESEED-MUSTARD SEED	RMSEED	Medium	7%
DESI UNPROCESSED WHOLE RAW CHANA (NOT FOR DIRECT HUMAN CONSUMPTION)	CHANA	High	7%
GUAR GUM REFINED SPLITS	GUARGUM5	High	7%
GUAR SEED	GUARSEED10	High	7%
SOY BEAN	SYBEANIDR	Medium	9%

The circular shall be effective from the beginning of trading day July 01, 2021.

Members and Participants are requested to take note of the same.

For and on behalf of
National Commodity Clearing Limited

Ruchit Chaturvedi
Head - Risk Management

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 6007
 2. Customer Service Group by E-mail to: contactus@nccl.co.in
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