

National Stock Exchange of India Limited

Circular

Department: CAPITAL MARKET SEGMENT	
Download Ref No: NSE/CMTR/58993	Date: October 17, 2023
Circular Ref. No: 132/2023	

All Members

Counter-offer for Delisting under Tender Offer scheme of Shreyas Shipping and Logistics Limited- Issue Failure

This is in continuation to exchange circular ref no. 124/2023 (Download ref no. NSE/CMTR/58683) regarding Counter-offer for delisting under Tender Offer scheme of Shreyas Shipping and Logistics Limited dated September 29, 2023 made by Transworld Holdings Limited (Acquirer) for which the bidding period closed on October 17, 2023. NovaaOne Capital Private Limited, Manager to the issue has informed the Counter-offer for delisting is considered to have failed in terms of Regulation 23 read with Schedule IV of the SEBI (Delisting of Equity Shares) Regulations.

In view of failure of the Counter-offer for delisting of Shreyas Shipping and Logistics Limited, all shares tendered in the Delisting Offer, Withdrawal Window and Counter Offer shall be returned/ released to the respective investors/ public shareholders by Clearing Corporation (NCL) on October 18, 2023 on best effort basis.

The outcome of the counter-offer process dated October 17, 2023 from the Manager to the Issue submitted to the Exchange is enclosed as **Annexure 1**.

All Market Participants, Trading Members and Custodians are requested to take note of the same.

**For and on behalf of
National Stock Exchange of India Limited**

**Manjunath Gadiyar
Senior Manager**

Toll Free No	Email id
1800-266-0050 – (1)	msm@nse.co.in