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**NATIONAL COMMODITY CLEARING LIMITED**

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/RISK-002/2018

Date : October 26, 2018

Subject : Pre-Expiry Margins – Revision in Turmeric (TMCFGRNZM) and Jeera (JEERAUNJHA)

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Reference may be made to NCCL Circular No. NCCL/RISK-001/2018 dated September 26, 2018 on Risk Management Framework and NCDEX circular No. NCDEX/RISK-011/2016/059 dated March 23, 2016 on Pre Expiry Margins – revision in select agri-commodities.

Trading and Clearing Members are hereby informed that following modifications are made in Pre Expiry Margins for following contracts of Turmeric (TMCFGRNZM) and Jeera (JEERAUNJHA).

<b>Name of Commodity (Symbol)</b>	<b>Expiry</b>
Turmeric (TMCFGRNZM)	November 2018 and December 2018
Jeera (JEERAUNJHA)	November 2018, December 2018 and January 2019

Currently, Pre Expiry Margins are levied at 1.50% per trading day in the last 11 trading days till the expiry day of the contract. Pre Expiry Margins shall now be levied at 3% per trading day in the last 11 trading days till the expiry day of the respective contracts.

For contracts expiring thereafter, Pre-Expiry Margin in Turmeric (TMCFGRNZM) and Jeera (JEERAUNJHA) shall be continued to be levied at 1.50% per trading day in the last 11 trading days in terms of circular no NCDEX/RISK-011/2016/059 dated March 23, 2016.

Members and their respective clients are requested to note the above.

For and on behalf of  
**National Commodity Clearing Limited**

Ruchit Chaturvedi  
Head – Risk Management

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For further information / clarifications, please contact

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