

## NOTICES

<b>Notice No.</b>	20241016-7	<b>Notice Date</b>	16 Oct 2024
<b>Category</b>	Trading	<b>Segment</b>	Equity
<b>Subject</b>	Opening of Offer to Buy – Acquisition Window (Takeover) of SHALIMAR AGENCIES LIMITED		
<b>Attachments</b>	<a href="#">Letter of Offer.pdf</a>		

### Content

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13,2015 and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017,20190424-35 dated April 24,2019 and 20200528-32 dated 28 May 2020, 20201102-43 dated 02 Nov 2020, 20210825-62 dated Aug 25,2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All market participants are hereby informed that an Open Offer is made by SPICE LOUNGE LLP ('Acquirer 1'), MOHAN BABU KARJELA ('Acquirer 2'), VENUGOPAL NAIDU KONGARLA VENKATESH ('Acquirer 3'), M KITCHENS PRIVATE LIMITED ('Acquirer 4'), (Acquirer 1, Acquirer 2, Acquirer 3 and Acquirer 4' Hereinafter collectively referred to as "Acquirers") M KITCHENS PRIVATE LIMITED ("PAC 1"), RAMESH NAIDU VELURU ("PAC 2"), (Hereinafter collectively referred to as "Person Acting in Concert" or "PACs") to the Public Shareholders of **SHALIMAR AGENCIES LIMITED** ("Target Company") to acquire up to **11,33,262 (Eleven Lakhs Thirty Three Thousand Two Hundred and Sixty Two)** Equity shares of face value of Rs. 10/- each representing 26.00% of the Fully Paid-up Equity and voting share capital of the Target Company at a price of **Rs. 15/- (Rupees Fifteen Only)** per equity share payable in cash, Pursuant to and in compliance with Regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations"), for substantial acquisition of Equity Shares and Voting Share Capital accompanied with change in control and management of the Target Company. **From Friday, 18th October 2024, to Thursday, 31st October 2024.**

Letter of Offer is herewith attached for your perusal.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – [www.bseindia.com](http://www.bseindia.com).

Mangesh Tayde  
Deputy General Manager  
Listing Business Relationship  
October 16, 2024