

## NOTICES

<b>Notice No.</b>	20250122-34	<b>Notice Date</b>	22 Jan 2025
<b>Category</b>	Trading	<b>Segment</b>	Equity
<b>Subject</b>	Opening of Offer to Buy – Acquisition Window (Takeover) of RELIGARE ENTERPRISES LIMITED		
<b>Attachments</b>	<a href="#">Letter of Offer.pdf</a>		

### Content

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017, 20190424-35 dated April 24, 2019, and 20200528-32 dated 28 May 2020, 20201102-43 dated 02 Nov 2020, 20210825-62 dated Aug 25, 2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All market participants are hereby informed that an open offer is made by M.B. Finmart Private Limited (“Acquirer 1” or “MFPL”), Puran Associates Private Limited (“Acquirer 2” or “PAPL”), VIC Enterprises Private Limited (“Acquirer 3” or “VIC”) and Milky Investment & Trading Company (“Acquirer 4” or “MITC”) (Hereinafter Acquirer 1, Acquirer 2, Acquirer 3 and Acquirer 4 are collectively referred to as the “Acquirers”) to the Public Shareholders of **RELIGARE ENTERPRISES LIMITED** (“Target Company”) at a price of **Rs. 235 (Two Hundred and Thirty Five Only)** per equity share, payable in cash, in accordance with being made by the Acquirers pursuant to and in compliance with Regulations 3(1) and 4, and other applicable regulations of the SEBI (SAST) Regulations to acquire up to **9,00,42,541 (Nine Crore Forty Two Thousand Five Hundred and Forty One)** fully paid-up equity shares of face value of Rs.10 each (Rupees Ten Only) (“offer shares”), representing 26.00% of the expanded voting share capital (as defined below) of the target company, in accordance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) regulations, 2011, as amended (“SEBI (SAST) regulations”) from the public shareholders **From Monday, January 27, 2025 To Friday, February 07, 2025.**

Letter of Offer is herewith attached for your perusal.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – [www.bseindia.com](http://www.bseindia.com).

Mangesh Tayde  
Deputy General Manager  
Listing Business Relationship  
22<sup>nd</sup> January 2025