

## NOTICES

<b>Notice No.</b>	20241024-56	<b>Notice Date</b>	24 Oct 2024
<b>Category</b>	Trading	<b>Segment</b>	Equity
<b>Subject</b>	Opening of Offer to Buy – Acquisition Window (Takeover) of LUDLOW JUTE & SPECIALITIES LIMITED.		
<b>Attachments</b>	<a href="#">Letter of Offer.pdf</a>		

### Content

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13,2015 and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017,20190424-35 dated April 24,2019 and 20200528-32 dated 28 May 2020, 20201102-43 dated 02 Nov 2020, 20210825-62 dated Aug 25,2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All market participants are hereby informed that an Open Offer is made by PANCHJANYA DISTRIBUTORS PRIVATE LIMITED (“Acquirer”) to the Eligible Equity Shareholders of **LUDLOW JUTE & SPECIALITIES LIMITED** (“Target Company”) to acquire up to 28,01,012 (Twenty Eight Lakhs One Thousand Twelve) fully paid up equity shares of face value of Rs.10 each (“Equity Shares”) representing 26.00% of the total paid up equity and voting share capital of the Target Company at a price of Rs.110/- (Rupees One Hundred Ten Only) per equity share payable in cash, pursuant to and in compliance with Regulation 3(1) & 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (“SEBI SAST Regulations”) for substantial acquisition of shares / voting rights accompanied with change in control and management of the Target Company.

**From Wednesday, October 30, 2024, to Wednesday, November 13, 2024.**

Letter of Offer is herewith attached for your perusal.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – [www.bseindia.com](http://www.bseindia.com).

Mangesh Tayde  
Deputy General Manager  
Listing Business Relationship  
October 24, 2024