

NOTICES

Notice No.	20241210-11	Notice Date	10 Dec 2024
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Takeover) of Astec LifeSciences Limited		
Attachments	LOF.pdf		

Content

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13,2015 and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017,20190424-35 dated April 24,2019 and 20200528-32 dated 28 May 2020, 20201102-43 dated 02 Nov 2020, 20210825-62 dated Aug 25,2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All market participants are hereby informed that an Open Offer is made by Mr. Nadir Godrej ("Acquirer 1") Ms. Tanya Dubash ("Acquirer 2") Ms. Nisaba Godrej ("Acquirer 3") Mr. Pirojsha Godrej ("Acquirer 4") Along with Mr. Adi Godrej ("PAC 1") Ms. Rati Godrej ("PAC 2") Ms. Karla Bookman ("PAC 3") Mr. Burjis Godrej ("PAC 4") Mr. Sohrab Godrej ("PAC 5") Mr. Hormazd Godrej ("PAC 6") Mr. Azaar Dubash ("PAC 7") Mr. Aryaan Dubash ("PAC 8") Ms. Sasha Godrej ("PAC 9") Ms. Lana Godrej ("PAC 10") Mr. Zoran Mehta ("PAC 11") Ms. Aidan Mehta ("PAC 12") ABG Family Trust ("PAC 13") TAD Family Trust ("PAC 14") TAD Children Trust ("PAC 15") NG Family Trust ("PAC 16") NG Children Trust ("PAC 17") PG Family Trust ("PAC 18") PG Children Trust ("PAC 19") PG Lineage Trust ("PAC 20") NBG Family Trust ("PAC 21") RNG Family Trust ("PAC 22") BNG Family Trust ("PAC 23") BNG Successor Trust ("PAC 24") BNG Lineage Trust ("PAC 25") SNG Family Trust ("PAC 26") SNG Successor Trust ("PAC 27") SNG Lineage Trust ("PAC 28") HNG Family Trust ("PAC 29") and AREL Enterprise LLP ("PAC 30") (Collectively referred to as the "PACs") to the Public Shareholders of **Astec LifeSciences Limited** ("Target Company") to acquire up to **50,99,035** (Fifty Lakhs Ninety Nine Thousand and Thirty Five only) fully paid up equity shares of face value of Rs 10 each representing 26.00% of Expanded Voting Share Capital of the Target Company at a price of Rs. **1094.96/-** (Rupees One Thousand Ninety Four & Ninety Six Paise Only) per equity share payable in cash, pursuant to and in compliance with Regulations 3(1) 4 and 5(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments there to ("SEBI (SAST) Regulations"), for substantial acquisition of Equity Shares and Voting Share Capital accompanied with change in control and management of the Target Company **From Thursday ,December 12, 2024, to Thursday ,December 26, 2024 (Excluding 25th December 2024 due to SEBI Holiday)**

Letter of Offer is herewith attached for your perusal.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Mangesh Tayde
Deputy General Manager
Listing Business Relationship