

NOTICES

Notice No.	20240816-57	Notice Date	16 Aug 2024
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Buyback) for NAVNEET EDUCATION LIMITED		
Attachments	Letter of Offer.pdf		

Content

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017, 20190424-35 dated April 24, 2019, and 20200528-32 dated 28 May 2020, 20201102-43 dated Nov 02, 2020, and 20210825-62 dated Aug 25, 2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All Market Participants are hereby informed that **NAVNEET EDUCATION LIMITED** (“The Company”) Offer to Buyback of upto **50,00,000 (Fifty lakhs Only)** fully paid-up equity shares of the company having face value of Rs.2/- (Rupees Two Only) each at a price of **Rs.200/- (Indian Rupees Two Hundred only)** per equity share payable in cash for an aggregate amount up to Rs.100,00,00,000/- (**Indian Rupees One Hundred Crores only**) excluding transaction costs, representing up to 2.21% of the total number of issued, subscribed and paid up equity shares of the company, from all the equity shareholders/beneficial owners of the company who holds equity shares as on the record date i.e. Tuesday, August 13, 2024 (“record date”), on a proportionate basis, through the tender offer using stock exchange mechanism . **From Tuesday, August 20, 2024, to Monday, August 26, 2024**

Letter of Offer is herewith attached for perusal.

Market participants are further requested to note that this offer will be as per the SEBI circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017, 20190424-35 dated April 24, 2019 and 20200528-32 dated 28 May 2020 and the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Mangesh Tayde
Deputy General Manager
Listing Business Relationship
August 16, 2024