

---

**NATIONAL COMMODITY CLEARING LIMITED**

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/RISK-025/2021

Date : July 26, 2021

Subject : Pre-Expiry Margin and Lean Period Margin – Soybean (SYBEANIDR)

---

Members are hereby advised to take note of the following:

1. Reference is drawn to NCCL Circular Nos. NCCL/RISK-001/2018 dated September 26, 2018 on Risk Management Framework, NCCL/RISK-029/2019 dated October 16, 2019, on Revision in Pre-Expiry Margins and NCCL/RISK-012/2021 dated April 13, 2021 on Pre-Expiry Margin and Lean Period Margin - Soybean (SYBEANIDR)

Pre Expiry Margins which is currently being levied at 3% per trading day incrementally during the last 7 trading days till the expiry day of the contract, shall now be levied at 3.50% per trading day incrementally during the last 7 trading days (including expiry day) till the expiry day for the contracts expiring in month of August-2021 and September-2021.

2. Reference to drawn to NCCL circular no NCCL/RISK- 006/2020 dated February 18, 2020 on Margin Framework for Commodity Derivatives Segment and NCCL/RISK-016/2020 dated April 20, 2020 on Lean Period in Agriculture Commodities and NCCL/RISK-012/2021 dated April 13, 2021 on Pre-Expiry Margin and Lean Period Margin - Soybean (SYBEANIDR)

Lean period margin which is currently being levied at 4% for contracts expiring in the month of August-2021 and September-2021, shall now be levied at 7% applicable from beginning of trading day July 29, 2021.

Members and participants are requested to note the above.

For and on behalf of

**National Commodity Clearing Limited**

Ruchit Chaturvedi  
Head – Risk Management

---

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 6007
  2. Customer Service Group by e-mail to : [contactus@nccl.co.in](mailto:contactus@nccl.co.in)
-