



National Stock Exchange of India

Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/55541	Date: February 08, 2023
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To All NSE Members

Sub: Graded Surveillance Measure (GSM) framework - Update

This is with reference to the Exchange circular no. NSE/SURV/34262 dated February 23, 2017 introducing Graded Surveillance Measure (GSM) framework as an additional surveillance measure and Circular no. NSE/SURV/42790 dated November 29, 2019.

The Tentative time schedule for publication of securities eligible under GSM framework applicable for next 4 quarters is given below:

Quarter ended	Date of Circular
December 2022	March 10, 2023
March 2023	June 16, 2023
June 2023	September 08, 2023
September 2023	December 08, 2023

In case the date of circular falls on trading holiday, the circular shall be published on the following working day.





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Market participants may note that above Framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

In case of any further queries, members are requested to contact on 022-26598129/8166.

For National Stock Exchange of India Limited

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