

National Stock Exchange of India Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/51989	Date: April 12, 2022
Circular Ref. No: 227/2022	

To All NSE Members

Sub: List of Securities moving to Stage IV of Graded Surveillance Measure (GSM)

In continuation to Exchange circular(s) NSE/SURV/34262, NSE/SURV/42135, NSE/SURV/42790, and NSE/SURV/50571 dated February 23, 2017, September 13, 2019, November 29, 2019 and March 11, 2022 respectively, members are hereby requested to note that the following securities shall be moved to Stage IV of GSM with effect from April 13, 2022.

Sr. No.	Symbol	Security Name	ISIN
1	MUKANDENG	Mukand Engineers Limited	INE022B01014
2	SPCENET	Spacenet Enterprises India Limited	INE970N01027
3	BLUECHIP	Blue Chip India Limited	INE657B01025
4	WSI	W.S. Industries (India) Limited	INE100D01014
5	SPYL	Shekhawati Poly-Yarn Limited	INE268L01020
6	GISOLUTION	GI Engineering Solutions Limited	INE065J01016

Trading in the above-mentioned securities shall be available in Trade for Trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday / 1st trading day of the week) and ASD (100% of trade value) to be deposited by the buyers with no upward movement.

Members are requested to take adequate precaution while trading in the above securities, as the settlement shall be done on trade-to-trade basis and no netting off shall be allowed.

Please refer Annexure for stage wise Surveillance actions as per GSM framework.

National Stock Exchange of India

In case of any further queries, members are requested to contact on +91-22-2659 8129 / 8166 or +91-44-6630 9949 / 9993.

For National Stock Exchange of India Limited

Binoy Yohannan
Chief Manager
Surveillance

Telephone No	Email id
+91-22-26598129 / 26598166	surveillance@nse.co.in

Annexure:

Stage wise Surveillance actions as per GSM framework

Stage	Surveillance Actions
I	Applicable margin rate shall be 100% and price band of 5% or lower as applicable.
II	Trade for Trade with price band of 5% or lower as applicable and Additional Surveillance Deposit (ASD) of 50% of trade value to be deposited by buyers.
III	Trade for Trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday / 1 st trading day of the week) and ASD (100% of trade value) to be deposited by the buyers.
IV	Trade for Trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday / 1 st trading day of the week) and ASD (100% of trade value) to be deposited by the buyers with no upward movement.

For more information on Graded Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/graded-surveillance-measure>