

## NOTICES

<b>Notice No.</b>	20250319-63	<b>Notice Date</b>	19 Mar 2025
<b>Category</b>	Circulars Listed Companies	<b>Segment</b>	General
<b>Subject</b>	Faster Rights Issue with a flexibility of allotment to specific investor(s).		
<b>Attachments</b>	<a href="#">Faster Rights -Allotment to specific investor(s).pdf</a>		
<b>Content</b>			

Dear Sir \ Madam

The Securities and Exchange Board of India (SEBI) has issued circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2025/31 dated March 11, 2025, regarding Faster Rights Issue with a flexibility of allotment to specific investor(s).

As part of the new framework, in terms of amended Regulation 85 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations), it is being specified that Rights Issues shall be completed within 23 working days from the date of Board of Directors of the Issuer approving the Rights Issue.

The provisions of this circular shall come into force from April 07, 2025, and shall be applicable to the Rights Issues that are approved by the Board of Directors of the Issuer from the date of coming into force of this circular. The aforesaid circular is attached for reference.

All Listed companies are requested to take note and comply accordingly.

Manu Thomas  
Addl. General Manager-Listing Compliance

Shyam Bhagirath  
Manager-Listing Compliance