NCDEX Limited *(Formerly Known as National Commodity & Derivatives Exchange Limited)*

Circular to all members of the Exchange

Circular No. : NCDEX/TRADING-042/2026

Date : September 11, 2026

Subject : Revision in Position Limits for Agricultural Commodities

In pursuant to Exchange circular no. NCDEX/ TRADING- 036/2026 dated July 31, 2026 pertaining to Revision in Position Limits for Agricultural Commodities, and Exchange circular no. NCDEX/SURVEILLANCE & INVESTIGATION-086/2026 dated September 09, 2026 pertaining to Review of Position Limits for Clients and Penalty Provisions for Violation / Breach of Position Limits for Commodity Derivatives Segment, the Members are hereby informed that the Position limits in Agricultural Commodities have been revised.

The revised position limits for commodity derivatives for clients and members are given in Annexure 1. The Exchange wide position limits for commodity derivatives are given in Annexure 2.

The revised position limits would be effective from **beginning of the day of September 15, 2026**.

The Members and their respective clients are requested to take a note of the above.

For and on behalf of

NCDEX Limited

Avinash Mohan

Chief - Enterprise Risk, Surveillance & Investigation

Encl: Annexures

For further information, / clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
2. Customer Service Group by e-mail to: askus@ncdex.com

Registered Office: 1st Floor, Akruti Corporate Park, Near G.E. Garden, LBS Road, Kanjurmarg West, Mumbai 400 078, India. CIN No. U51909MH2003PLC140116
Phone: +91-22-6640 6789, Fax +91-22-6640 6899, Website: www.ncdex.com

Annexure 1

The revised numerical open Position Limits for Commodity Derivatives (Futures) are as follows:

Sr. No.	Symbol	Commodity	Unit	Member*		Client**	
				Overall	Near Month	Overall	Near Month
AGRI COMMODITIES							
1	BAJRA	Bajra - Feed Grade	MT	2,160,000	540,000	216,000	54,000
2	BARLEYJPR	Barley	MT	190,000	47,500	19,000	4,750
3	CASTOR	Castor Seed	MT	430,000	107,500	43,000	10,750
4	CASTOROIL	Refined Castor Oil (First Special Grade – F.S.G)	MT	98,400	24,600	9,840	2,460
5	COCUDAKL	Undecorticated Cotton Seed Oil Cake - Akola	MT	1,550,000	387,500	155,000	38,750
6	COTTON	29MM Cotton	Bales	6,000,000	1,500,000	600,000	150,000
7	COTWASOIL	Cotton Wash Oil	MT	260,000	65,000	26,000	6,500
8	DHANIYA	Coriander	MT	86,400	21,600	8,640	2,160
9	GROUNDNUT	Groundnut (in shell) (Not for Direct Human consumption) - Bikaner	MT	652,000	163,000	65,200	16,300
10	GUARGUM5	Guar Gum Refined Splits	MT	64,600	16,150	6,460	1,615
11	GUARKORMA	Guar Korma	MT	64,600	16,150	6,460	1,615
12	GUARSEED10	Guar seed	MT	431,000	107,750	43,100	10,775
13	ISABGOL	Isabgol Seed	MT	50,400	12,600	5,040	1,260
14	JEERAUNJHA	Jeera	MT	114,000	28,500	11,400	2,850
15	KAPAS	Kapas	MT	2,909,000	727,250	290,900	72,725
16	MAIZE	Maize - Feed/Industrial Grade	MT	11,020,000	2,755,000	1,102,000	275,500
17	PEPPER	Pepper – Not for Direct Human Consumption	MT	12,400	3,100	1,240	310
18	SESAMESEED	Natural Whitish Sesame Seed	MT	88,000	22,000	8,800	2,200
19	SUNOIL	Crude Sunflower Oil	MT	616,000	154,000	61,600	15,400
20	TMCFGRNZM	Turmeric	MT	228,000	57,000	22,800	5,700
21	YELLOWP	Unprocessed Whole Raw Yellow Peas (Not for direct human consumption)	MT	430,000	107,500	43,000	10,750

Note 1: For Commodity Jeera, the position limits represent aggregate limits for all contracts (including that of JEERAMINI contracts) traded on all Exchanges.

Note 2: * The overall member level position limits across all contracts shall be 10 times the numerical value of client level position limit or 15% of the market-wide open interest, whichever is higher. In case of near month limit, a member's open interest limits will be one fourth of the member's overall position limit in that commodity.

Note 3: **A client's open interest limit at overall (all contracts) level will be the absolute number indicated above for the commodity. In case of near month limit, a client's open interest limits will be one-fourth of the client's overall position limit in that commodity.

Note 4: Position limits of options would be separate from position limits of futures contracts and numerical value for client level/member level limits shall be twice of corresponding numbers applicable for futures contracts.

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Annexure 2

The Exchange wide Position Limits for Commodity Derivatives are as follows:

AGRICULTURAL COMMODITIES				
Sr. No.	**Symbol**	**Commodity**	**Unit**	**Exchange wide Position Limits**
1	BAJRA	Bajra - Feed Grade	MT	5,400,000
2	BARLEYJPR	Barley	MT	950,000
3	CASTOR	Castor Seed	MT	1,075,000
4	CASTOROIL	Refined Castor Oil (First Special Grade – F.S.G)	MT	492,000
5	COCUDAKL	Undecorticated Cotton Seed Oil Cake - Akola	MT	3,875,000
6	COTTON	29MM Cotton	Bales	16,800,000
7	COTWASOIL	Cotton Wash Oil	MT	650,000
8	DHANIYA	Coriander	MT	432,000
9	GROUNDNUT	Groundnut (in shell) (Not for Direct Human Consumption) - Bikaner	MT	6,520,000
10	GUARGUM5	Guar Gum Refined Splits	MT	323,000
11	GUARKORMA	Guar Korma	MT	323,000
12	GUARSEED10	Guar seed	MT	1,077,500
13	ISABGOL	Isabgol Seed	MT	252,000
14	JEERAUNJHA	Jeera	MT	570,000
15	KAPAS	Kapas	MT	7,272,500
16	MAIZE	Maize - Feed/Industrial Grade	MT	27,550,000
17	PEPPER	Pepper – Not for Direct Human Consumption	MT	62,000
18	SESAMESEED	Natural Whitish Sesame Seed	MT	440,000
19	SUNOIL	Crude Sunflower Oil	MT	1,540,000
20	TMCFGRNZM	Turmeric	MT	570,000
21	YELLOWP	Unprocessed Whole Raw Yellow Peas (Not for direct human consumption)	MT	1,075,000

Note: For Commodity Jeera, the position limits represent aggregate limits for all contracts (including that of JEERAMINI contracts) traded on all Exchanges.

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