

NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all members of the ExchangeCircular No: NCDEX/TRADING-030/2019Date: August 09, 2019Subject: Change in staggered delivery period of Futures Contract

This is with further reference to Exchange circular no: NCDEX/TRADING-024 /2019 dated July 29, 2019 with regard to SEBI circular dated July 26, 2019 on Staggered Delivery Period in Commodity Futures Contracts.

In terms of the provisions of the Rules, Bye-Laws and Regulations of the Exchange; and in continuation to above referred Exchange circular, the Members of the Exchange are hereby notified that, the Exchange has modified the tender period under the Staggered Delivery System for all the compulsory delivery contracts in agricultural commodities (listed in Annexure I) expiring in the month of **November 2019 and thereafter**.

The revised clause pertaining to "Tender Period" in the Contract Specifications of the commodities in the attached list will be as under:

"<u>Tender Period – T</u>

Tender Period: The tender period would be the last 5 trading days (including expiry day) of the contracts.

Pay-In and Pay-Out

On a T+2 basis. If the tender date is T, then pay-in and pay- out would happen on T+2 day. If such a T+2 day happens to be a Saturday, a Sunday or a holiday at the Exchange, Clearing Corporation, clearing banks or any of the service providers, pay-in and pay-out would be effected on the next working day."

Members and their constituents are requested to take note of the same.

For and on behalf of **National Commodity & Derivatives Exchange Limited**

Kapil Dev Executive Vice President – Business

Encl: Annexure

For further information / clarifications, please contact

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Annexure I

List of Commodities under Staggered Delivery Mechanism

S.No	Ticker Symbol	Name of Commodity
1	BARLEYJPR	Barley
2	CASTOR	Castor Seed
3	CHANA	Chana (Desi Unprocessed Whole Raw Chana (Not for Direct Human Consumption)
4	COCUDAKL	Undecorticated Cotton Seed Oil Cake – Akola
5	COTTON	29 MM Cotton
6	DHANIYA	Coriander
7	GUARGUM5	Guar Gum
8	GUARSEED10	Guar Seed
9	JEERAUNJHA	Jeera
10	MAIZEKHRIF	Maize - Feed/Industrial Grade
11	MAIZERABI	
12	MOONG	Unprocessed Whole Raw Moong (Not for Direct Human Consumption)
13	PADYPB1121	Paddy (Basmati) – Pusa 1121
14	RMSEED	Rapeseed-Mustard Seed
15	SUGARM	Sugar (M Grade)
16	SYBEANIDR	Soy Bean
17	TMCFGRNZM	Turmeric
18	WHEATFAQ	Wheat