



NOTICES

Notice No.	20210604-1	Notice Date	04 Jun 2021
Category	Company related	Segment	Equity
Subject	Buyback of the shares of Navneet Education Limited [Scrip Code: 508989]		

Content

Trading Members are hereby informed that Navneet Education Limited [Scrip Code: 508989] has announced buyback of its fully paid-up equity shares of face value of Rs. 2/- each from the Open Market through electronic trading mechanism of the Exchange. The Maximum Buyback Price would not exceed **Rs. 100/-** (Rupees One hundred only) per equity share payable in cash for an aggregate amount not exceeding **Rs. 50,00,00,000/-** (Rupees Fifty Crores only)

1. Proposed time table for buyback:

Date of Opening of the Buyback on BOLT	June 7, 2021
Last Date for the Buyback	Earlier of: a. December 06, 2021 (i.e. within six months from the date of the commencement of the Buyback). b. when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or c. at such earlier date as may be determined by the Board or its committee of directors, after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buyback Size (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back), provided, that all payment obligations relating to the Buyback shall be completed before the last date for the Buyback.

2. Broker Members for buyback:

The company has appointed the following BSE Trading Members through whom the purchases and settlement on account of the buyback would be made:

Name of the Member	Clearing No
GHALLA BHANSALI STOCK BROKERS PVT. LTD	3142

3. Details of Shares held in DEMAT Form.

The Trading Members may note that the Equity Shares held in DEMAT form can be offered for Buyback to the Company in rolling settlement,

as per details mentioned below:

Scrip Code No. : 508989
 Market Lot : 1 Share
 Scrip ID on BOLT System : NAVNETEDUL*

4. Circuit Filters, Margins, Capital Adequacy Norms, Auction, Close out, Bad Delivery, Arbitration, etc. are applicable in case of buyback as in the case of the normal trading.
5. Institutional Investors are allowed to participate in the buyback.
6. Please note that, settlement will be with normal equity cash segment trades and market type for delivery will be "Normal" equity cash segment
7. The documents are available in Department of Corporate Services for inspection. In case of any queries /clarifications on the scheme of buyback, Trading Members may please contact the under mentioned persons:

- **Merchant Banker to the Buyback:**

Name: Inga Ventures Private Limited

Address : 1229, Hubtown Solaris, N.S. Phadke Marg, Opp. Telli Galli,

Andheri (E) - 400 069, Mumbai, Maharashtra, India

Tel: +91 22 2681 6003, 9820276170

Fax: +91 22 2681 6020

Email: kavita@ingaventures.com

Investor Grievance Email: investors@ingaventures.com

Contact Person: Kavita Shah

Website: www.ingaventures.com

SEBI Registration No.: INM000012698

Validity Period : Permanent

CIN: U67100MH2018PTC318359

- **At the Company:**

Name : Amit Buch

Tel. No. : +91 22 6662 6565

Fax No. : +91 22 6662 6470

Website : www.navneet.com

Email ID : amit.buch@navneet.com

- **At the Exchange:**

Clearing & Settlement Department -

Mr. Nilesh Shah/Ajay Darji - Extn: 022-22728468/5163/5628/8223/5784

Email Id: bse.csd@bseindia.com

Trading Department -

Trading Operations - Extn: 022-2272- 8376 (For Trading Related)

Help desk - Extn: 61363100 (Hunting) (For BOLT System)

Listing Operations Department –

Mr. Raghavendra Bhat - Extn: 022-2272-8915/8995 (For General Queries)

Rupal Khandelwal

Senior Manager

June 4, 2021