

NOTICES

Notice No.	20230818-7	Notice Date	18 Aug 2023
Category	Company related	Segment	Equity
Subject	Buyback of the shares of CL Educate Limited		
Attachments	PA.pdf		

Content

1. Trading Members are hereby informed that **CL Educate Limited** has announced buyback of its fully paid-up equity shares of face value of Re. 5/- each from the Open Market through electronic trading mechanism of the Exchange. The Maximum Buyback Price would not exceed **Rs. 94/- (Indian Rupees Ninety-Four Only)** per equity share payable in cash for an aggregate amount not exceeding Rs. 15 Crores (Indian Rupees Fifteen Crores only).

2. Proposed timetable for buyback:

Date of Opening of the Buyback	Monday, August 21, 2023
Last Date for the Buyback	Earlier of: (a) November 28, 2023 [i.e., Sixty Six working days from the Opening of the Buyback] (b) when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or (c) at such earlier date as may be determined by the Board (including persons nominated by the Board to exercise its powers, and / or the powers conferred by the Board resolution in relation to the Buyback), after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buyback Size (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back), however, that all payment obligations relating to the Buyback shall be completed before the last date for the Buyback.

3. Broker Members for buyback:

The company has appointed the following BSE Trading Member through whom the purchases of shares and settlement on account of the buyback would be made:

Name of the Member	Clearing No	Client Code
Kunvarji Finstock Pvt. Ltd	3087	BUYBACK111

4. Details of Buyback Order

The Trading Members may note that the Equity Shares held in DEMAT form can be offered for Buyback to the Company in rolling settlement, as per details mentioned below:

Segment	Equity Segment (Normal Market)
Scrip Code No	543961
Market Lot	1 Share
Scrip ID	CLEUCATE7
Group	"T" Group
Face Value (Rs.)	5

5. For further information and clarity on a separate window for Open Market Buyback through Stock Exchange, Trading Members and Market Intermediaries are requested to refer circular no [20230328-24](#) March 28, 2023 Issued by BSE.

6. In case of any queries /clarifications on the scheme of buyback, Trading Members may please contact the under mentioned persons:

• Investor Service Centre:

KFin Technologies Limited

Selenium Tower B Plot 31-32, Gachibowli, Financial District Nanakramguda, Hyderabad 500 032, Telangana, India

Tel: +91 (40) 6716 2222 /

Fax: +91 (40) 2343 1551

E-mail: einward.ris@kfinetch.com

Investor Grievance E-mail: einward.ris@kfinetch.com

Website: <https://ris.kfintech.com/> and <https://www.kfintech.com/>

Contact person: Mohd Mohsin Uddin -Senior Manager

SEBI Registration Number: INR000000221

• Merchant Banker to the Buyback:

V.B. Desai Financial Services Limited

Cama Building, 1st Floor, 24/26, Dalal Street, Fort, Mumbai – 400 001

Tel. No: 022-40770709; 022-40770777

Contact Person: K.K. Antoo

Email: info@vbdesai.com

Website: www.vbdesai.com

SEBI Registration Number: INM000002731

• **At the Company:**

Ms. Rachna Sharma Company Secretary & Compliance Officer

CL Educate Limited A-45, First Floor, Mohan Cooperative Industrial Estate, New Delhi-110044

Tel: +91 -11- 41281100;

Fax: +91-11-41281101

Website: www.cleducate.com;

Email: compliance@cleducate.com

• **At the Exchange:**

Particulars	Name of the Department	Contact No.	Email Id
Buyback Process & Regulations	IPO Team	22728915	equity.ipo@bseindia.com
Trading Operations	Trading Ops / Member Help Desk	45720400/600	trading.ops@bseindia.com /bsehelp@bseindia.com
Settlement	Settlement Team	22725682 / 8223 / 5163 / 5822	bse.csd@bseindia.com

Rupal Khandelwal

Deputy General Manager

Friday, August 18, 2023