

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/66400	Date: January 30, 2025
Circular Ref. No: 15/2025	

All Members,

BONUS: Adjustment of Futures and Options contracts in the security IGL

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	IGL
Company name	INDRAPRASTHA GAS LIMITED
Type of corporate action	BONUS
Face value	Re 2/-
Ratio	1:1
Ex-date & effective date	January 31, 2025
Adjustment factor*	2
Adjusted revised market lot*	2750
Revised quantity freeze limit*	110000
Revised option strike prices*	Annexure-1
Revised strike scheme*	Annexure-2

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the exdate / effective date as given in the above table, except the revised strike scheme which shall be effective from the trade date after the exdate.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest in the contract.gz / MII contract and spread files.
- Members are advised to load the updated contract.gz/ MII contract (NSE_FO_contract_ddmmyyyy.csv.gz) and spread (NSE_FO_spdcontract_ddmmyyyy.csv.gz) files on

National Stock Exchange of India Limited

the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp/faocommon on the Extranet server.

- Additionally, the MII contract and spread files are also available on NSE website on the below path : <https://www.nseindia.com/all-reports-derivatives>
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

**For and on behalf of
National Stock Exchange of India Limited**

**Khushal Shah
Associate Vice President**

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure-1

Sr no	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	IGL	27-Feb-25	320.00	160.00
2	OPTSTK	IGL	27-Feb-25	330.00	165.00
3	OPTSTK	IGL	27-Feb-25	340.00	170.00
4	OPTSTK	IGL	27-Feb-25	345.00	172.50
5	OPTSTK	IGL	27-Feb-25	350.00	175.00
6	OPTSTK	IGL	27-Feb-25	355.00	177.50
7	OPTSTK	IGL	27-Feb-25	360.00	180.00
8	OPTSTK	IGL	27-Feb-25	365.00	182.50
9	OPTSTK	IGL	27-Feb-25	370.00	185.00
10	OPTSTK	IGL	27-Feb-25	375.00	187.50
11	OPTSTK	IGL	27-Feb-25	380.00	190.00
12	OPTSTK	IGL	27-Feb-25	385.00	192.50
13	OPTSTK	IGL	27-Feb-25	390.00	195.00
14	OPTSTK	IGL	27-Feb-25	395.00	197.50
15	OPTSTK	IGL	27-Feb-25	400.00	200.00
16	OPTSTK	IGL	27-Feb-25	405.00	202.50

National Stock Exchange of India Limited

17	OPTSTK	IGL	27-Feb-25	410.00	205.00
18	OPTSTK	IGL	27-Feb-25	415.00	207.50
19	OPTSTK	IGL	27-Feb-25	420.00	210.00
20	OPTSTK	IGL	27-Feb-25	425.00	212.50
21	OPTSTK	IGL	27-Feb-25	430.00	215.00
22	OPTSTK	IGL	27-Feb-25	435.00	217.50
23	OPTSTK	IGL	27-Feb-25	440.00	220.00
24	OPTSTK	IGL	27-Feb-25	445.00	222.50
25	OPTSTK	IGL	27-Feb-25	450.00	225.00
26	OPTSTK	IGL	27-Feb-25	455.00	227.50
27	OPTSTK	IGL	27-Feb-25	460.00	230.00
28	OPTSTK	IGL	27-Feb-25	465.00	232.50
29	OPTSTK	IGL	27-Feb-25	470.00	235.00
30	OPTSTK	IGL	27-Feb-25	475.00	237.50
31	OPTSTK	IGL	27-Feb-25	480.00	240.00
32	OPTSTK	IGL	27-Feb-25	485.00	242.50
33	OPTSTK	IGL	27-Feb-25	490.00	245.00
34	OPTSTK	IGL	27-Feb-25	495.00	247.50
35	OPTSTK	IGL	27-Feb-25	500.00	250.00
36	OPTSTK	IGL	27-Feb-25	505.00	252.50
37	OPTSTK	IGL	27-Feb-25	510.00	255.00
38	OPTSTK	IGL	27-Mar-25	320.00	160.00
39	OPTSTK	IGL	27-Mar-25	340.00	170.00
40	OPTSTK	IGL	27-Mar-25	350.00	175.00
41	OPTSTK	IGL	27-Mar-25	355.00	177.50
42	OPTSTK	IGL	27-Mar-25	360.00	180.00
43	OPTSTK	IGL	27-Mar-25	365.00	182.50
44	OPTSTK	IGL	27-Mar-25	370.00	185.00
45	OPTSTK	IGL	27-Mar-25	375.00	187.50
46	OPTSTK	IGL	27-Mar-25	380.00	190.00
47	OPTSTK	IGL	27-Mar-25	385.00	192.50
48	OPTSTK	IGL	27-Mar-25	390.00	195.00
49	OPTSTK	IGL	27-Mar-25	395.00	197.50
50	OPTSTK	IGL	27-Mar-25	400.00	200.00
51	OPTSTK	IGL	27-Mar-25	405.00	202.50

National Stock Exchange of India Limited

52	OPTSTK	IGL	27-Mar-25	410.00	205.00
53	OPTSTK	IGL	27-Mar-25	415.00	207.50
54	OPTSTK	IGL	27-Mar-25	420.00	210.00
55	OPTSTK	IGL	27-Mar-25	425.00	212.50
56	OPTSTK	IGL	27-Mar-25	430.00	215.00
57	OPTSTK	IGL	27-Mar-25	435.00	217.50
58	OPTSTK	IGL	27-Mar-25	440.00	220.00
59	OPTSTK	IGL	27-Mar-25	450.00	225.00
60	OPTSTK	IGL	27-Mar-25	460.00	230.00
61	OPTSTK	IGL	27-Mar-25	470.00	235.00
62	OPTSTK	IGL	27-Mar-25	480.00	240.00
63	OPTSTK	IGL	27-Mar-25	490.00	245.00
64	OPTSTK	IGL	27-Mar-25	500.00	250.00
65	OPTSTK	IGL	27-Mar-25	510.00	255.00
66	OPTSTK	IGL	24-Apr-25	340.00	170.00
67	OPTSTK	IGL	24-Apr-25	360.00	180.00
68	OPTSTK	IGL	24-Apr-25	370.00	185.00
69	OPTSTK	IGL	24-Apr-25	380.00	190.00
70	OPTSTK	IGL	24-Apr-25	390.00	195.00
71	OPTSTK	IGL	24-Apr-25	400.00	200.00
72	OPTSTK	IGL	24-Apr-25	410.00	205.00
73	OPTSTK	IGL	24-Apr-25	420.00	210.00
74	OPTSTK	IGL	24-Apr-25	430.00	215.00
75	OPTSTK	IGL	24-Apr-25	440.00	220.00
76	OPTSTK	IGL	24-Apr-25	460.00	230.00

Annexure 2

Revised strike scheme

Narrow Range			Wide Range			Narrow Range			Wide Range			Narrow			Wide		
Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far
Step Value						Strike Scheme			Strike Scheme			Reserve strike					
2.5	2.5	5	5	5	10	8	8	4	6	6	3	16	16	8	12	12	6