

Applicable Open Position Limits for Agricultural Commodities

In terms of the provisions of the Rules, Bye-Laws and Business Rules of the Exchange and in continuation to the Exchange circular no.: MCX/S&I/552/2020 dated July 31, 2020 issued pursuant to SEBI circular No. SEBI/HO/CDMRD/DMP/CIR/P/2017/84 dated July 25, 2017 the Members of the Exchange are notified as under:

There is no change in the existing position limits of any Agricultural commodities. However, details of the existing/ applicable numerical Position Limits for Agri Commodities at Member Level and Client Level are provided below:

1. Numerical Position Limits for Agricultural Commodities

Commodity	Unit	Numerical Position Limit - Overall Commodity		Numerical Position Limit - Near-month	
		Client*	Member**	Client*	Member***
Cotton	Bales	3,80,000	38,00,000	95,000	9,50,000
Crude Palm Oil (CPO)	MT	90,000	9,00,000	22,500	2,25,000
Kapas	MT	1,80,000	18,00,000	45,000	4,50,000
Mentha Oil	MT	184	1,840	46	460
Rubber	MT	11,500	1,15,000	2,875	28,750

* A client's open interest limit at overall (all contracts) level will be the absolute number indicated above for the commodity. In case of near month limit, a client's open interest limits will be one-fourth of the client's overall position limit in that commodity.

** Overall (all contracts) member-level limit shall be numerical limits or 15% of market-wide open position, whichever is higher.

*** Near month member level position limit shall be equivalent to the one fourth of the overall member level position limit.

2. Exchange-wide Position Limit for Agricultural Commodities:

Overall Exchange-wide position limits are as follows:

Commodity	Unit	Exchange-wide Position Limits (50% of Deliverable supply)
Cotton	Bales	1,90,00,000
CPO	MT	45,00,000
Kapas	MT	90,00,000
Mentha Oil	MT	18,400
Rubber	MT	5,75,000

Members and their respective clients are requested to take a note of the above and ensure compliance.

Armaan Gaus
Assistant Vice President

Kindly contact Customer Support on 022 – 6649 4040 or send an email at customersupport@mcxindia.com for any clarification.

----- Corporate office -----
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