
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all trading and clearing members

Circular No : NCDEX/SURVEILLANCE & INVESTIGATION-079/2020
Date : October 23, 2020
Subject : Applicability of Event based Additional Surveillance Margin (E-ASM)

This is with reference to Exchange circular no. NCDEX/SURVEILLANCE & INVESTIGATION-009/2019 dated October 15, 2019, circular no. NCDEX/SURVEILLANCE & INVESTIGATION-010/2019 dated October 17, 2019 and circular no. NCDEX/SURVEILLANCE & INVESTIGATION-78/2020 dated September 18, 2020, wherein it was notified that Event based Additional Surveillance Margin (E-ASM) would be made applicable on select commodities:

In accordance with the same, Based on the High – Low variation, (High-Low)/Low x 100], E-ASM of 5% has been triggered and will be applicable on all the running contracts and yet to be launched contracts in Guar gum with effect from beginning of day October 27, 2020 and would be applicable till November 17, 2020.

The below table captures the trigger date and applicability of E-ASM across commodities:

Commodity	E-ASM Trigger Date (% variation)		Applicable till
	5 days movement (10%)	10 days movement (15%)	
Barley	NA	NA	NA
Castor Seed	NA	NA	NA
Coriander	NA	NA	NA
Guar Gum	23-Oct-2020	NA	17-Nov-2020
Guar Seed	NA	NA	NA
Jeera	NA	NA	NA
Turmeric	NA	NA	NA

All other margins will continue to be levied as applicable.

For and on behalf of
National Commodity & Derivatives Exchange Limited

Pranesh Shetty
Assistant Vice President

For further information / clarifications, please contact

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