

National Stock Exchange Of India Limited**Department: INVESTOR SERVICES CELL**

Download Ref No: NSE/ISC/57051

Date: June 13, 2023

Circular Ref. No:15/2023

To All Members,

Aadhar seeding with PAN

This is with reference to our circular Nos. NSE/ISC/48165 dated May 03, 2021, NSE/ISC/49477 dated September 01, 2021, NSE/ISC/49791 dated Sep 30, 2021, NSE/ISC/51579 dated March 9, 2022, NSE/ISC/51755 dated March 24, 2022, NSE/ISC/51828 dated March 30, 2022, NSE/ISC/55472 dated February 02, 2023, NSE/ISC/56173 dated March 28, 2023 and NSE/ISC/56914 dated June 01, 2023 with regards to trade not permitted in case of PAN is not seeded with Aadhar.

In this context, Government of India vide press release dated March 28, 2023 (copy attached), had extended the timeline for linking of PAN and Aadhar upto June 30, 2023. The extract of the same is as given below:

“In order to provide some more time to the taxpayers, the date for linking PAN and Aadhaar has been extended to 30th June, 2023, whereby persons can intimate their Aadhaar to the prescribed authority for Aadhaar-PAN linking without facing repercussions”.

In view of the above, trading members are once again advised to ensure that all their clients (existing and new) comply with the requirement of linking their PAN with Aadhaar details latest by June 30, 2023, failing which they shall not be allowed to trade on the Exchange.

**For and on behalf of
National Stock Exchange of India Limited**

**Jinit Thakkar
Vice President**

Toll Free No	Email id
1800 266 0050 (select option 5)	uci@nse.co.in

**Government of India
Ministry of Finance
Department of Revenue
Central Board of Direct Taxes**

New Delhi, 28th March, 2023

PRESS RELEASE

Last date for linking of PAN-Aadhaar extended

In order to provide some more time to the taxpayers, the date for linking PAN and Aadhaar has been extended to 30th June, 2023, whereby persons can intimate their Aadhaar to the prescribed authority for Aadhaar-PAN linking without facing repercussions. Notification to this effect is being issued separately.

Under the provisions of the Income-tax Act, 1961 (the 'Act') every person who has been allotted a PAN as on 1st July, 2017 and is eligible to obtain Aadhaar Number, is required to intimate his Aadhaar to the prescribed authority on or before 31st March, 2023, on payment of a prescribed fee. Failure to do so shall attract certain repercussions under the Act w.e.f. 1st April, 2023. The date for intimating Aadhaar to the prescribed authority for the purpose of linking PAN and Aadhaar has now been extended to 30th June, 2023.

From 1st July, 2023, the PAN of taxpayers who have failed to intimate their Aadhaar, as required, shall become inoperative and the consequences during the period that PAN remains inoperative will be as follows:

- (i) no refund shall be made against such PANs;
- (ii) interest shall not be payable on such refund for the period during which PAN remains inoperative; and
- (iii) TDS and TCS shall be deducted /collected at higher rate, as provided in the Act.

The PAN can be made operative again in 30 days, upon intimation of Aadhaar to the prescribed authority after payment of fee of Rs.1,000.

Those persons who have been exempted from PAN-Aadhaar linking will not be liable to the consequences mentioned above. This category includes those residing in specified States, a non-resident as per the Act, an individual who is not a citizen of India or individuals of the age of eighty years or more at any time during the previous year.

It is stated that more than 51 crore PANs have already been linked with Aadhaar till date. PAN can be linked with Aadhaar by accessing the following link <https://eportal.incometax.gov.in/iec/foervices/#/pre-login/bl-link-aadhaar> .

(Surabhi Ahluwalia)
Pr. Commissioner of Income Tax
(Media & Technical Policy) &
Official Spokesperson, CBDT